

Bank Reference:		ILC	System Reference:			
Bank Branch:		Application Reference:				
Make your selection by marking <input type="checkbox"/> with (X).						
Customer Number:						
A1	Applicant:					S50
	Contact person:					
	Phone:		Fax:		E-mail:	
A2	Application for the account of:					
	Contact person:					
	Phone:		Fax:		E-mail:	
B	Beneficiary :					S59
C	Advise credit through:	(Saudi Investment Bank reserve the right to advise LC directly to Beneficiary or use any other bank)				S57
D1	L/C Currency:				Exact	S32B
	Amount:				About	S39A
	Amount in words:				Not exceeding	S39B
					Above % , Below %	S39A
D2	<input type="checkbox"/> Transferable Credit					S40A
	<input type="checkbox"/> Revolving Credit:		No. of Revolutions:	Times		S40A
	Cumulative		Revolve period:	Months	Day	3400
	Non-Cumulative		First Revolve date:			3405
		Revolve notice period:	Days			
		Aggregate amount:				
D3	L/C Expiry Place:			L/C Expiry Date:		S31D
E1	Issuance by	Tele-transmission		E2	Confirmation	S49
	Brief Tele-transmission, details by:		Not requested			
	Air Mail		Requested		Confirmed 7200	
	Courier		Authorized if requested by beneficiary		May add 7215	
F1	Credit available with	(Saudi Investment Bank reserve the right to use any other bank)				
	Any Bank in			Advising bank	S41	
	Named Bank (enter the bank name and address below)					

Applicant's Authorised Signature(s): _____

		System Reference:						
F2	Credit available By			<input type="checkbox"/> Beneficiary drafts required				
	Payment at sight			S41 S42				
	Negotiation at							
	Acceptance of drafts at							
	Deferred payment at							
	Mixed payment (specify details)							
G	Ship by:	Sea	Air	Land	Courier	Mail	Multi-Modal	
	From:				<input type="checkbox"/> Partial shipment allowed		S44A S43P	
	To:				<input type="checkbox"/> Transhipments allowed		S43T	
	No later than	Shipment schedule attached			<input type="checkbox"/> Shipment on deck allowed		S44B 3310	
	Between (dates)	and			<input type="checkbox"/> Shipment by container only		S44C 3305	
H1	Insurance policy / certificate		Bank (SAIB) to arrange on applicant account					
			Applicant to provide Insurance Policy/certificate issued to the order of The Saudi Investment Bank within 7 days from the date of this credit					
H2	<input type="checkbox"/> Documents must be presented within _____ days of shipment, but within the validity of the L/C.							S48
J	Issuing Bank charges are for the account of the		Applicant		Beneficiary		3605 7100	
	Confirming Bank charges are for the account of		Applicant		Beneficiary		3615 3600	
	All other Bank charges are for the account of the		Applicant		Beneficiary		3610 3620	
K1	Brief description of the goods (without excessive details)				Incoterms 2010			S45
					EXW			2005
					FOB			2015
					FAS			2015
					CFR			2020
					CIF			2020
					FCA			2010
					DAT			2010
					CIP			2020
	<input type="checkbox"/> Supply _____ % empty bags				Other			3135 2020
K2	SAMA Goods Code		03 Sugar, coffee		06 Textiles, clothing		09 Machinery, plant	
	01 Food grains		04 Livestock, meat		07 Building materials		10 Appliances	
	02 Fruit & vegetables		05 Other foodstuff		08 Motor vehicles		11 Other goods	
L	Documents Required			<input type="checkbox"/> Third party Documents are acceptable				S46 3120
L1	<input type="checkbox"/> Commercial invoice in _____ originals and _____ copies							2500
	<input type="checkbox"/> Countersigned by the applicants nominee(s):							2505
	<input type="checkbox"/> Names and specimen signatures of applicant's nominee(s) are attached.							2900 HND REG ENC COU
	<input type="checkbox"/> Invoice to state that the country of origin is marked on the goods.							2510
	<input type="checkbox"/> Invoice to separately show FOB value and		<input type="checkbox"/> Cost of freight and		<input type="checkbox"/> Cost of insurance		2510 2515 2520	

Applicant's Authorised Signature(s): _____

				System Reference:	
L2	Transport document to indicate freight is	Prepaid	or	Payable at destination (collect)	2636 2637 2638 SEA
	<input type="checkbox"/> Transport document marked notify:				2641
	<input type="checkbox"/> Original clean on-board Bills of Lading				2610 2625
	<input type="checkbox"/> Shipment by regular liner vessel only				3300
	<input type="checkbox"/> Charter Party Bills of Lading acceptable				2620
	<input type="checkbox"/> Short From / Blank Bill(s) of Lading are not acceptable				3315
	<input type="checkbox"/> Air waybill				2600 2605
	<input type="checkbox"/> House airway bill acceptable				2603
	<input type="checkbox"/> Truck consignment note				2630 2635
	<input type="checkbox"/> Parcel post receipt				2645
L3	<input type="checkbox"/> Insurance Policy or Certificate				2700 2705
	<input type="checkbox"/> Insurance declaration under open cover is not acceptable				2702
L4	Certificate Of Origin				
	In originals and copies showing country of origin				2720
	GCC (Gulf Co-operation Council) country certificate of origin (Member countries AE,BH,KW,OM,QA)				2720.GCC
L5	Certificate and other Documents				
	<input type="checkbox"/> Packing List	<input type="checkbox"/> Weight Certificate	<input type="checkbox"/> KSA Legal Compliance		2730 1211 2805
	<input type="checkbox"/> SASO Certificate	<input type="checkbox"/> Manufacturer Warranty Cert	<input type="checkbox"/> Analysis Certificate SGS		0800 1215 0115
	<input type="checkbox"/> Halal / Muslim Rite Certificate	<input type="checkbox"/> Certificate Of Health	<input type="checkbox"/> Certificate of Analysis		0401 1200 0120
	<input type="checkbox"/> Production date certificate, showing production date no earlier than days from loading				0113
	<input type="checkbox"/> Product life certificate, showing production date & expiry dates no less than months				0130
	<input type="checkbox"/> Inspection Certificate	Issued By:			1212
	<input type="checkbox"/> Phytosanitary Certificate	Issued By:			1202
	<input type="checkbox"/> Grain Weight Certificate	Issued By:			0110
	<input type="checkbox"/> Grain Weight Inspection Certificate	Issued By:			0111
	<input type="checkbox"/> Crop year Certificate	Issued By:			0112
	<input type="checkbox"/> Grain Fumigation Certificate	<input type="checkbox"/> Radiation Free Certificate	<input type="checkbox"/> Aldrin Free Certificate		0114 1203 1204
	<input type="checkbox"/> Not Genetically Modified	<input type="checkbox"/> Dust Contents Certificate	<input type="checkbox"/> Fit for Human Consumption		1220 1205 1201
	<input type="checkbox"/> Clean Holds & Hatches Certificate	<input type="checkbox"/> Photocopy Of The Cargo Gear & Tackle Certificate			0141 0140
L6	<input type="checkbox"/> Forwarding and Delivery Documents				
	Forwards certificate of receipt, issued & signed by the shipping agent (name and address below)				2670
	Delivery note, issued & signed by applicants authorized agent (name and address below)				2650 Domestic
	<input type="checkbox"/> The delivery note shall indicate that the goods are delivered in good order & condition				2655
	Agent:				
	<input type="checkbox"/> Names and specimen signature of applicant's agent are attached.				2900
L7	<input type="checkbox"/> Acceptance and Commissioning Documents				
	<input type="checkbox"/> Preliminary acceptance certificate, signed by applicants agent (name and address below)				2660
	<input type="checkbox"/> Installation, test & commissioning certificate signed by applicants agent (name and address below)				2665
	Agent:				
	<input type="checkbox"/> Names and specimen signature of agents are attached				2900
L8	<input type="checkbox"/> Legalization of documents is not required under this L/C				3200 .None
L9	<input type="checkbox"/> Other Documents (please specify)				
M	<input type="checkbox"/> Credit to become operative only after applicant receives following beneficiary guarantee(s)				3900
	<input type="checkbox"/> Performance Bond	<input type="checkbox"/> Advance Payment Guarantee			3910 3920
N	Attachments				
	<input type="checkbox"/> Refer to the attached Sheet(s), duly signed and forming an integral part of this application				

Applicant's Authorised Signature(s): _____

System Reference: _____

P	Additional conditions (write any additional conditions here)	S47

R Applicant's Declaration

1. You are authorised, but under no obligation, to make any additions to the documents specified under this letter of credit which you may consider necessary to ensure compliance with the regulations of the Kingdom of Saudi Arabia.
2. We certify that neither the named beneficiaries nor the suppliers of the goods are subject to boycott or blacklisting. We further certify that the import into the Kingdom of Saudi Arabia of the goods described above is not prohibited nor restricted.
3. You may, but are under no obligation, to effect insurance of the goods, at our expense and under our full responsibility, if
 - a. This letter of credit does not call for an insurance policy or certificate, and
 - b. We do not produce to the Bank within 7 days from the date of this credit an insurance policy or certificate (as called for in the Security Agreement signed by us).
4. If it is a condition of this letter of credit that the beneficiary presents a document and/or an invoice duly signed by us or by our named representative, then in consideration of the above, and at your sole discretion, you are hereby authorized, upon receipt (and within the expiry date of this letter of credit) of such document and/or invoice, duly countersigned by us as required in the letter of credit, to effect the payment and debit our account as directed in the said letter of credit, regardless of any discrepancy that may appear in the documents presented.
5. We agree to have our account Indicated in this application (or any other account maintained with you) debited with the amount of documents negotiated in compliance with the terms and conditions to this letter of credit.
6. We further agree that you may, at your sole discretion, open and maintain in our name, any account or account that you may deem necessary in order to process this letter of credit.
7. We assume all responsibilities of non-delivery of shipments and/or non-receipt of documents and of non-compliance with local expert, import laws and regulations, or other laws and regulations affecting the underlying trade transactions.

We request you to issue on our behalf your irrevocable documentary credit subject to the contents of this application and in accordance with our instructions noted herein. We hereby, bind ourselves by the

- a. Clauses of General Conditions
- b. Security Agreement for Letters of Credit signed by us
- c. Uniform Customs and Practices for Documentary Credits (2007 rev., International Chamber of Commerce, Paris, pub. 600), URR725, Incoterms 2010, and
- d. Any amendments and revisions to any of the above that may arise from time to time.

8. The Saudi Investment Bank (the Bank) shall not handle or deal with any documents, shipments, goods, transactions that may relate directly or indirectly to countries, persons, shipping company/s, carrier/s, agents, vessel that are sanctioned by local law, united nations resolutions and/or OFAC and/or shipments that have passed by their ports and/or make any payments what so ever in that regard. Accordingly, any presentation in violation will be rejected by the Bank and may be returned to presenter without any liability on the Bank.
9. It is understood and agreed that any amounts due under this application are exclusive of any Value Added Tax (VAT). Hence VAT shall be added at the current applicable rate as amended from time to time, as per the VAT Rules and Regulations effective the First of January 2018.

S	Name of contract/project for which this letter of credit is requested (if applicable)		

T	Is LC Refinance Loan Required at the time of LC Settlement?	Yes	No
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U	Debit our account	-	-	For The Saudi Investment Bank commissions, charges and margin deposit
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Applicant's authorized Signatory(ies): _____

Date: _____

V Reserved for the Bank use only