

Bank Reference:		ILC	System Reference:		
Bank Branch:			Application Reference:		
Make your selection by marking <input type="checkbox"/> with (X).					
Customer Details					
Customer Number:					
From:					
To:		The Saudi Investment Bank			
السلام عليكم ورحمة الله وبركاته،،،					
بالإشارة إلى الاتفاقية الإطارية لتمويل الاعتمادات المستندية بالمرابحة المبرمة بيننا وبينكم المؤرخة					
نرغب بموجب هذا الإشعار إبرام عقد شراء وفق التفاصيل الآتية:					
نؤكد بموجب هذا الإشعار أن سعر الكلفة المتوقع دفعه في تاريخ التسديد إلى المورد يُسدد حسب تفاصيل خطاب الاعتماد المستندي المطلوب إصداره في ما يتعلق بإشعار العرض هذا فهي على الشكل التالي:					
A	Applicant: The Saudi Investment Bank for account of:				
	Contact person:				
	Phone:		Fax:		E-mail:
B	Beneficiary:				
	(Name and Address)				
C	Advise credit through:				
	(Bank name and address)				
	(Saudi Investment Bank reserve the right to advise LC directly to Beneficiary or use any other bank)				
D1	L/C Currency:				Exact
	Amount:				About
	Amount in words:				Not exceeding
					Above %, Below %
D2	L/C Expiry Place:			L/C Expiry Date:	
E1	Issuance by			E2	Confirmation
	Swift				Requested
					Not requested
					Authorized if requested by beneficiary
F1	Credit available with				
	(Saudi Investment Bank reserve the right to use any other bank)				
	Any Bank in			Advising bank	
	Named Bank (enter the bank name and address below)				
F2	Credit available By				
	Payment at sight				
	Negotiation at				
	Acceptance of drafts at				
	Deferred payment at				
	Mixed payment (specify details)				

Customer's Authorised Signature(s):

					System Reference:				
G	Ship by:	Sea	Air	Land	Courier	Mail	Multi-Modal		
	From:					<input type="checkbox"/> Partial shipment allowed			
	To:					<input type="checkbox"/> Transhipments allowed			
	No later than			Shipment schedule attached			<input type="checkbox"/> Shipment on deck allowed		
	Between (dates) _____ and _____					<input type="checkbox"/> Shipment by container only			
H1	<input type="checkbox"/> Sharia compliance insurance Policy / Certificate		Bank (SAIB) to arrange on applicant account						
	Customer to provide Insurance Policy/certificate issued to the order of The Saudi Investment Bank within 7 days from the date of this credit								
H2	<input type="checkbox"/> Documents must be presented within _____ days of shipment, but within the validity of the L/C.								
J	Issuing Bank charges are for the account of the			Applicant		Beneficiary			
	Confirming Bank charges are for the account of			Applicant		Beneficiary			
	All other Bank charges are for the account of the			Applicant		Beneficiary			
K1	Brief description of the goods (without excessive details)					Incoterms 2010			
						EXW			
						FOB			
						FAS			
						CFR			
						CIF			
						FCA			
						DAT			
						CIP			
	<input type="checkbox"/> Supply _____ % empty bags					Other			
K2	SAMA Goods Code		03 Sugar, coffee		06 Textiles, clothing		09 Machinery, plant		
	01 Food grains		04 Livestock, meat		07 Building materials		10 Appliances		
	02 Fruit & vegetables		05 Other foodstuff		08 Motor vehicles		11 Other goods		
L	Documents Required		<input type="checkbox"/> Third party Documents are acceptable						
L1	<input type="checkbox"/> Commercial invoice in _____ originals and _____ copies								
	<input type="checkbox"/> Countersigned by the applicants nominee(s):								
	<input type="checkbox"/> Names and specimen signatures of applicant's nominee(s) are attached.								
	<input type="checkbox"/> Invoice to state that the country of origin is marked on the goods.								
	<input type="checkbox"/> Invoice to separately show FOB value and		<input type="checkbox"/> Cost of freight and		<input type="checkbox"/> Cost of insurance				
L2	Transport document issued or endorsed to the order of The Saudi Investment Bank indicate freight is:								
	Prepaid _____ or _____ Payable at destination (collect)								
	<input type="checkbox"/> Transport document marked notify Applicant (Field 50)								
	<input type="checkbox"/> Original clean on-board Bills of Lading								
	<input type="checkbox"/> Shipment by regular liner vessel only								
	<input type="checkbox"/> Charter Party Bills of Lading acceptable								
	<input type="checkbox"/> Short From / Blank Bill(s) of Lading are not acceptable								
	<input type="checkbox"/> Air waybill								
	<input type="checkbox"/> House airway bill acceptable								
	<input type="checkbox"/> Truck consignment note								
<input type="checkbox"/> Parcel post receipt									

Customer's Authorised Signature(s): _____

System Reference:

R Customer's Declaration

1. You are authorised, but under no obligation, to make any additions to the documents specified under this letter of credit which, you may consider necessary to ensure compliance with the regulations of the Kingdom of Saudi Arabia.
2. We certify that neither the named beneficiaries nor the suppliers of the goods are subject to boycott or blacklisting. We further certify that the import into the Kingdom of Saudi Arabia of the goods described above is not prohibited nor restricted.
3. You may, but are under no obligation, to effect insurance of the goods, at our expense and under our full responsibility, if
 - a. This letter of credit does not call for an insurance policy or certificate, and
 - b. We do not produce to the Bank within 7 days from the date of this credit an insurance policy or certificate (as called for in the Security Agreement signed by us).
4. If it is a condition of this letter of credit that the beneficiary presents a document and/or an invoice duly signed by us or by our named representative, then in consideration of the above, and at your sole discretion, you are hereby authorized, upon receipt (and within the expiry date of this letter of credit) of such document and/or invoice, duly countersigned by us as required in the letter of credit, to effect the payment and debit our account as directed in the said letter of credit, regardless of any discrepancy that may appear in the documents presented.
5. We agree to have our account Indicated in this application (or any other account maintained with you) debited with the amount of documents negotiated in compliance with the terms and conditions to this letter of credit.
6. We further agree that you may, at your sole discretion, open and maintain in our name, any account or account that you may deem necessary in order to process this letter of credit.
7. We assume all responsibilities of non-delivery of shipments and/or non-receipt of documents and of non-compliance with local expert, import laws and regulations, or other laws and regulations affecting the underlying trade transactions.

We request you to issue on our behalf your irrevocable documentary credit subject to the contents of this application and in accordance with our instructions noted herein. We hereby, bind ourselves by the

- a. Clauses of General Conditions
- b. Security Agreement for Letters of Credit signed by us
- c. Uniform Customs and Practices for Documentary Credits (2007 rev., International Chamber of Commerce, Paris, pub. 600), URR725, Incoterms 2010, and
- d. Any amendments and revisions to any of the above that may arise from time to time.
8. The Saudi Investment Bank (the Bank) shall not handle or deal with any documents, shipments, goods, transactions that may relate directly or indirectly to countries, persons, shipping company/s, carrier/s, agents, vessel that are sanctioned by local law, united nations resolutions and/or OFAC and/or shipments that have passed by their ports and/or make any payments what so ever in that regard" Accordingly, any presentation in violation will be rejected by the Bank and may be returned to presenter without any liability on the Bank"
9. It is understood and agreed that any amounts due under this application are exclusive of any Value Added Tax (VAT). Hence VAT shall be added at the current applicable rate as amended from time to time, as per the VAT Rules and Regulations effective the First of January 2018.

S Name of contract/project for which this letter of credit is requested (if applicable)

T Is LC Finance Loan Required at the time of LC Settlement? Yes No

U Debit our account - - For The Saudi Investment Bank commissions, charges and margin deposit

V إذا رغبتم في إبرام عقد بيع، يرجى منكم أن ترسلوا لنا إشعار العرض الخاص بكم. نقر من دون قيد أو شرط وبشكل غير قابل للنقض بأن نكون ملزمين بشراء أصول المرابحة منكم حالما يصلكم تأكيد شراء الأصول، وتتعهد بأن نرسل لكم فوراً إشعار موافقتنا على الشراء عند استلام العرض الخاص بكم. يخضع هذا العرض ويفسر وفقاً لأنظمة المملكة العربية السعودية. وتقبلوا بقبول فائق الاحترام والتقدير

Customer / Authorised Signatory(ies): العميل / المخولين بالتوقيع:

Date: التاريخ:

X Reserved For The Bank Use Only