

Earnings Presentation

FY 2025

16 February 2026



البنك السعودي للاستثمار
The Saudi Investment Bank

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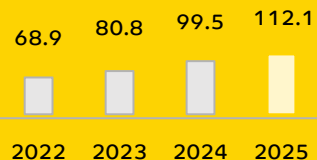
Growth momentum sustained in FY 2025 demonstrating solid progress



Loans (₹ bn)

+13% YoY

112.1 bn ▲

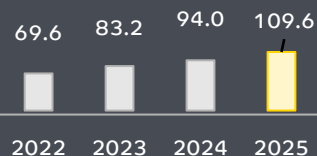


Solid balance sheet expansion, driven by 13% YoY increase in loans

Deposits (₹ bn)

+17% YoY

109.6 bn ▲

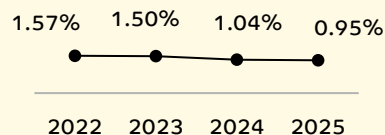


Customer deposits grew by 17% YoY due to 31% increase in IBDs partly offset by 12% decrease in NIBDs

NPL ratio

-9 bps YoY

0.95% ▼

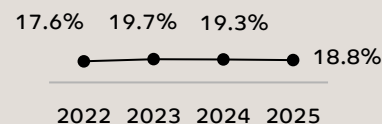


High credit quality maintained with NPL ratio at 0.95%

Tier 1 Ratio

-59 bps YoY

18.8% ▼

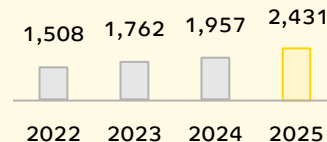


Strong capital ratios sustained through profit generation and Sukuk issuances

Net Income (₹ mn)

+24% YoY

2,431 mn ▲



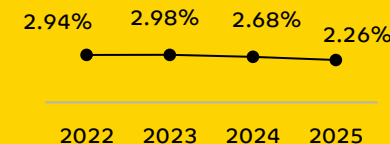
Net Income grew by 24% YoY to ₹2,431 mn, driven by top-line growth, incl. one-off gain on sale of land, and lower operating expenses

ROE grew by 202 bps YoY to 14.8%

NIM

-41 bps YoY

2.26% ▼

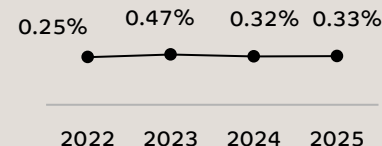


NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement

COR

+1 bps YoY

0.33% ▲

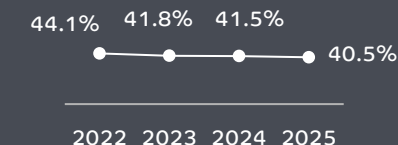


COR remains low at 33 bps

CIR

-105 bps YoY

40.5% ▼



Cost discipline maintained, with underlying CIR improving to 40.5%*

Return on Equity is calculated using net income before deducting Tier 1 Sukuk costs in the numerator

* Underlying CIR excludes a one-off land sale gain of ₹535 million recognized in 4Q 2025. The reported CIR amounted to 35.9% in FY 2025

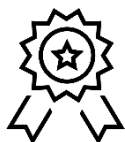
2025 Year-in-Review: strong market recognition for excellence, performance, and innovation



Launched USD 1bn
CD program



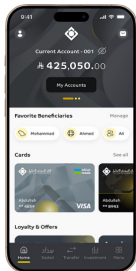
Successful Debut Asian
Syndicated Loan Upsized to USD
750 Mn with 2.2x oversubscription
in Sept. 2025



Awarded as “The 4th most
influential brand in the banking
and finance sector in Saudi
Arabia in 2024”



Launch of **S60 Accelerator** to
support Fintech startups and
contribute to shaping the future of
financial services

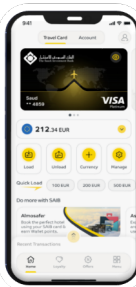


Launched the **new mobile
banking App** with significantly
improved performance and
enhanced user experience

4.8 / 4.8
★★★★★



The highest rates among KSA banks



Travel App with fully digital
journeys from account opening to
card issuance supporting 100+
currencies

4.8 / 4.7
★★★★★



- **The Best Mobile Banking App”**
in Saudi Arabia
- **“The most Innovative Retail-
Banking Product”** in Saudi
Arabia for the **Travel Card and
Travel Account**
- **Product of the year KSA 2025:**
KSA’s first Travel Account



Launched a revamped **Corporate
Account Opening Journey**,
enabling faster, compliant, and
fully digital onboarding for
corporate clients



New Shariah-compliant **Zakat-
exempted Saving Account** with
best-in-class profit rate and fully
digital journeys via the Mobile
Banking App



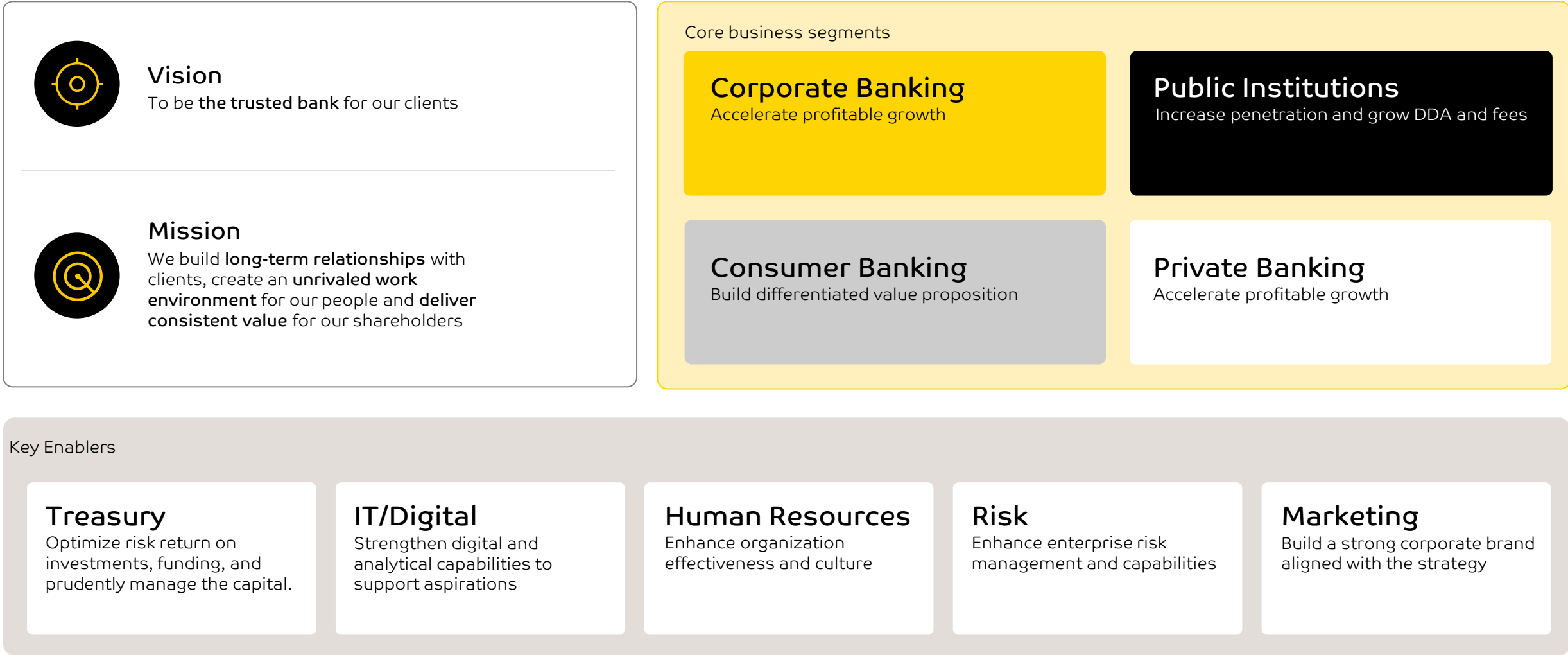
Recognized as one of **World’s
Greenest Companies 2025**
by Newsweek and Plant-A
Insights Group



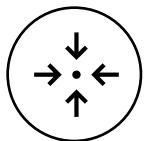
Obtained **ISO 37301
Compliance Certification**,
demonstrating adherence to
the highest standards

Strategy





Strategy 2027 is transforming the bank through 43 initiatives, most of which are completed



Focus Areas

- Strategic segmentation & differentiated value prop
- End-to-end digital journeys and processes, revamped operating models across businesses
- Best-in-class digital assets – Mobile Apps and platforms
- Sales excellence and increased cross-sell
- Ownership driven culture and performance management
- AI and Advanced Analytics for decision making



42 initiatives already completed and are now delivering business value

Core business segments

Corporate Banking

Accelerate profitable growth

Initiatives completed

10/10

Public Institutions

Increase penetration and grow DDA and fees

Initiatives completed

5/5

Consumer, Private Bnaking

Build differentiated value proposition and accelerate profitable growth

Initiatives completed

8/9

Key Enablers

Treasury

Optimize risk return on investments, funding, and prudently manage the capital.

Initiatives completed

2/2

IT/Digital

Strengthen digital and analytics capabilities to support aspirations

Initiatives completed

3/3

Human Resources

Enhance organization effectiveness and culture

Initiatives completed

9/9

Risk

Enhance enterprise risk management and capabilities

Initiatives completed

4/4

Marketing

Build a strong corporate brand aligned with the strategy

Initiatives completed

1/1



Implemented...



Set up a venture capital arm, **S60 Ventures**, to back promising startups in FinTech and adjacent areas



Established best-in-class capabilities in **Data Science and AI, Data Governance, Datalake**



Designed automated real-time **credit and scoring engine** for retail loans and credit cards to enable end-to-end digital sales journeys



Launched **SAIB Academy** offering comprehensive trainings to the employees



Revamping key **customer journeys (Corporate and PI Banking)** and service operations for corporate clients



Implemented **operating model changes** across businesses to enhance RM productivity and **streamline cross-sell** of treasury products

...and more in the pipeline



Launching **best-in-class Corporate Internet Banking** with comprehensive features and enhanced UI/ UX



Introducing new **analytics powered CRM system** for Corporate Banking and PI RMs to streamline account planning and cross-sell



Launching various new products, improvements to operating models, initiatives to **increase fee income and cross-sell**





Initiating **business use cases** leveraging data science and AI





Key considerations in the Strategy Refresh

- ✓ Progress made in the last 3 years on the Strategy 2027 priorities and initiatives
- ✓ Changes in the macro-environment, banking sector, and competitive landscape in the last 3 years
- ✓ Board of directors' inputs on strategic ambition and priorities for the remaining two years of the Strategy 2027
- ✓ Peer benchmarking, new ideas generated through workshops with BoDs and the management



Additional strategic priorities for 2026 and 2027

-  Revamp the liability strategy to improve cost of funding
-  Enhance Trade finance fee income to improve contribution to overall fee income

Enabled by..

-  Enhanced Customer Experience to become a leader in customer NPS in target segments
-  New Corporate Internet Banking platform unlocking lower customer acquisition cost and fee income growth

Accelerated by..

-  Impactful Marketing
-  Data & AI

New Strategic initiatives
are being launched

Financial Performance

FY 2025



SAIB is focused on delivering strong results across key performance indicators



		FY 2025	DRIVERS
Balance Sheet	LOANS & ADVANCES	ﷲ112.1 _{bn} +13% YoY	Strong growth in Corporate (+16%) and Private Banking (+14%) loans
	DEPOSITS	ﷲ109.6 _{bn} +17% YoY	IBD growth (+31%) mainly driven by retail customers, partially offset by NIBD decline (-12%); NIBD share reduced by 8.3 ppt to 25.4%
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement
	COST TO INCOME RATIO	40.5%* -105 bps YoY	Improvement in underlying CIR driven by 2% growth in underlying operating income relative to a 1% reduction in operating expenses
	RETURN ON EQUITY	14.8% +202 bps YoY	ROE increased by 202 bps, driven by 24% YoY net income growth to ﷲ2,431 million, which outpaced the 7% YoY growth in average common equity
Asset Quality	COST OF RISK	0.33% +1 bps YoY	COR remains low at 33 bps
	NPL RATIO	0.95% -9 bps YoY	NPL ratio remains modest in benign credit environment
	NPL COVERAGE RATIO	184.1% +27.4 ppt YoY	NPL coverage ratio strengthened to an extremely comfortable level
Capital & Liquidity	TIER 1 RATIO	18.8% -59 bps YoY	Slight decrease in Tier 1 ratio mainly from payment of FY 2024 final dividend
	SAMA LTD RATIO	80.3% -3.0 ppt YoY	Improvement driven by strong deposit growth and term loan issuance

Balance sheet momentum from growth in financing and investments, funded by deposits and term loan issuance

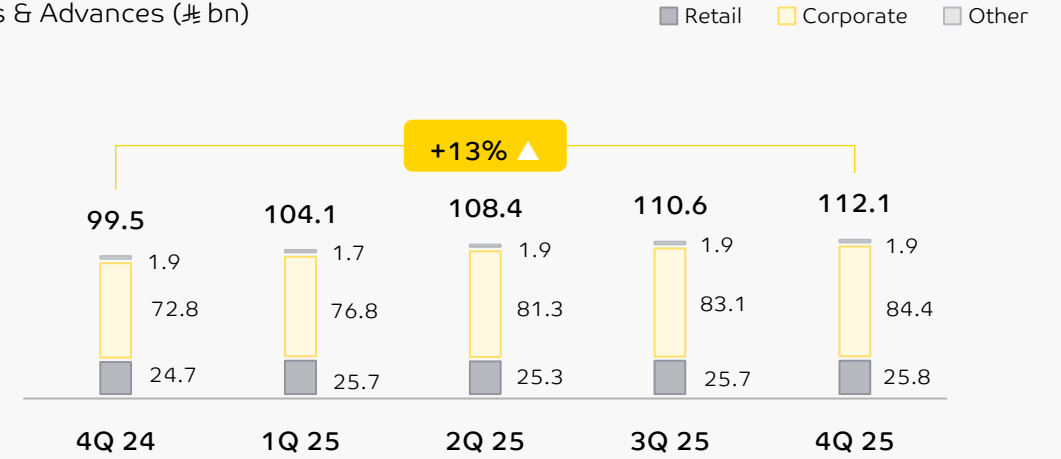


Total assets up 10% YoY, driven by higher loans (+13%), investments (+16%), and bank placements (+23%), partially offset by lower balances with SAMA (-38%)

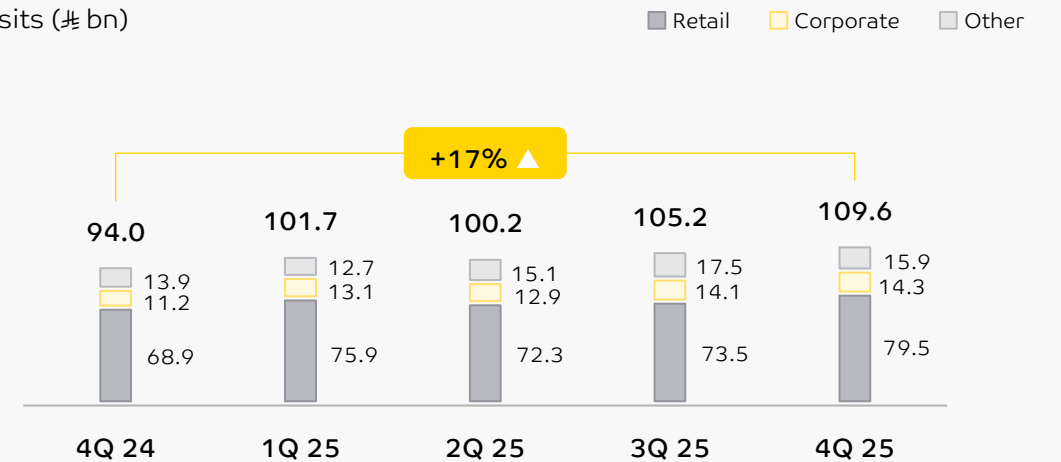
Total liabilities increased 11% YoY, driven by 17% growth in deposits and the issuance of a USD 750 million term loan in September 2025, which were partially offset by 11% decrease in interbank funding

₪ Million	4Q 2025	3Q 2025	Δ	4Q 2024	Δ
Cash and balances with SAMA	6,131	8,379	-27%	9,919	-38%
Due from banks and financial Institutions, net	1,621	3,750	-57%	1,314	+23%
Investments, net	47,197	46,377	+2%	40,834	+16%
Loans and advances, net	112,070	110,581	+1%	99,466	+13%
Other assets, net	5,702	5,825	-2%	5,536	+3%
Total assets	172,720	174,912	-1%	157,069	+10%
Due to banks and other financial institutions, net	35,559	43,307	-18%	39,901	-11%
Customers' deposits	109,619	105,152	+4%	94,013	+17%
Term loans	2,790	2,788	+0%	0	-
Other liabilities	2,319	1,920	+21%	2,024	+15%
Total liabilities	150,287	153,167	-2%	135,938	+11%
Share capital	12,500	12,500	+0%	12,500	+0%
Retained earnings	2,603	2,464	+6%	2,112	+23%
Other reserves	2,018	1,468	+37%	1,207	+67%
Shareholders' equity	17,121	16,432	+4%	15,819	+8%
Tier 1 sukuk	5,313	5,313	+0%	5,313	+0%
Total equity	22,433	21,745	+3%	21,131	+6%

Loans & Advances (₪ bn)



Deposits (₪ bn)



Sustained loan growth momentum, driven by corporate and private banking lending



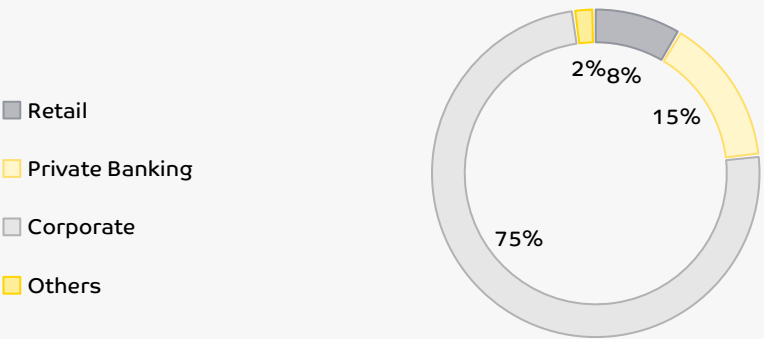
13% YoY growth in loans driven by 16% increase in corporate lending due to widespread growth across sectors and further expansion of private banking lending

Active participation in financing large infrastructure projects, further supported by demand from other key sectors such as building & construction, utilities, services, transport & communication, etc.

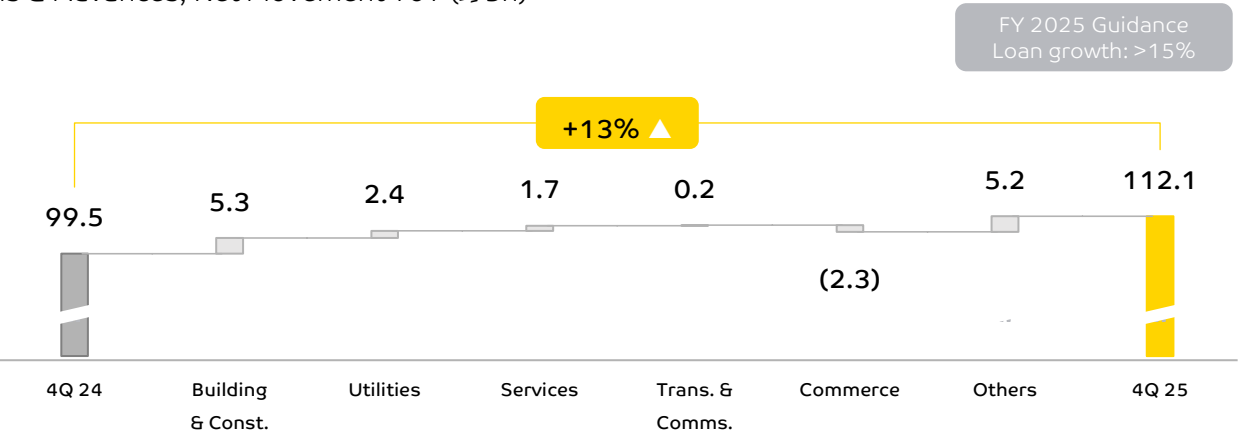
Retail lending grew 4% YoY supported by an increase of 14% in private banking lending



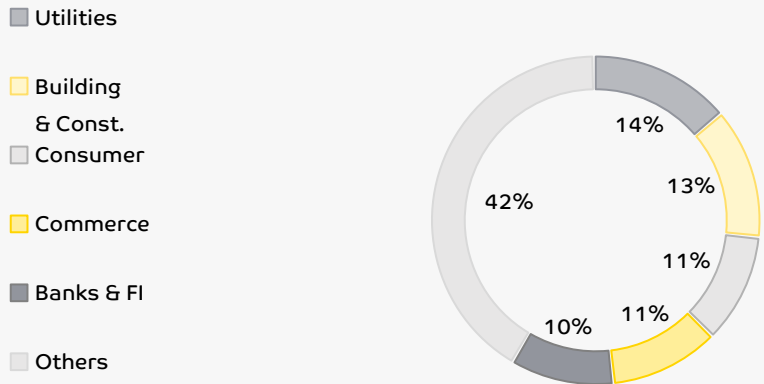
Loans & Advances by Segment (%)



Loans & Advances, Net Movement YoY (₹ bn)



Loans & Advances by Economic Activity (%)



Investments grew by 16% to ₪ 47.2 billion



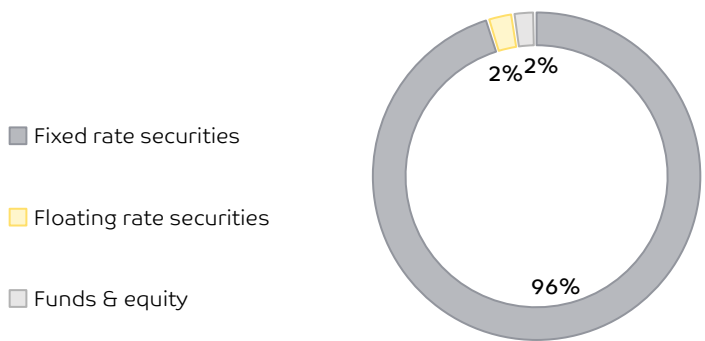
Investments grew by 16% during FY 2025

96% of investments were fixed rate debt securities

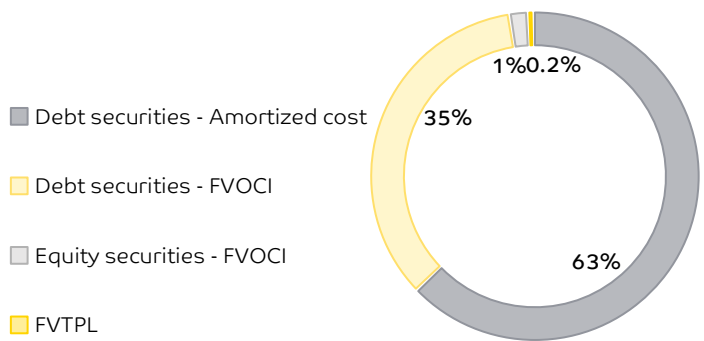
63% of investments were accounted for amortized cost and 36% at fair value through other comprehensive income

High-grade investment portfolio with 50% of investment securities issued by government, and 38% by banks and other financial institutions

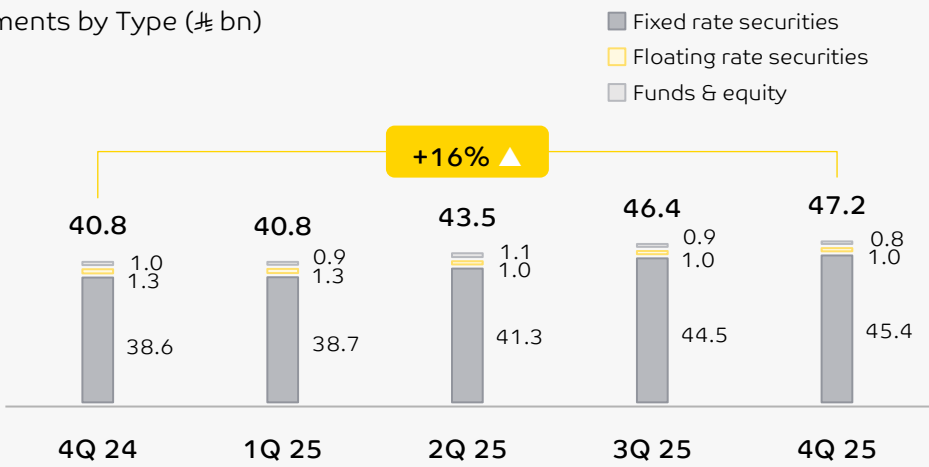
Investments, Gross by Type (%)



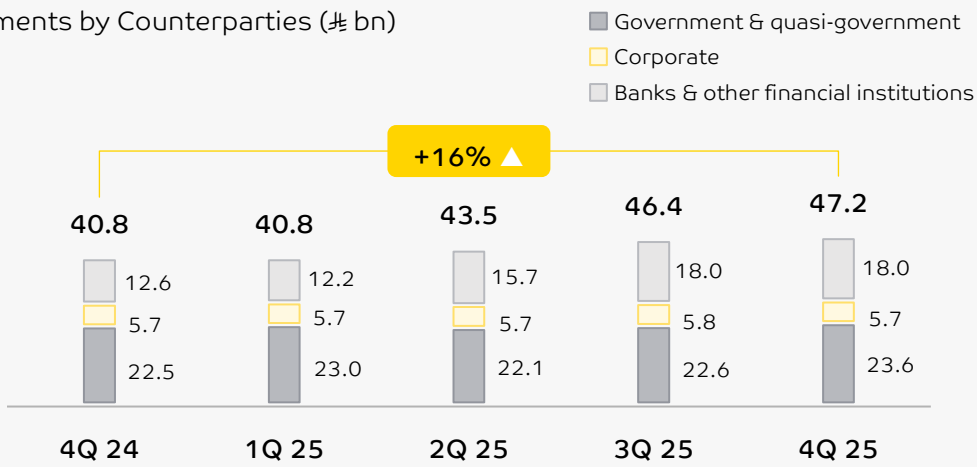
Investments by Accounting Classification (%)



Investments by Type (₪ bn)



Investments by Counterparties (₪ bn)



Customer deposits increased 17% YoY driven by IBDs



Deposits grew 17% during FY 2025 due to increased interest-bearing deposits (IBDs)

Diversified growth across business lines: Corporate deposits +27%, Retail +15%, Treasury & Investments +13% YoY

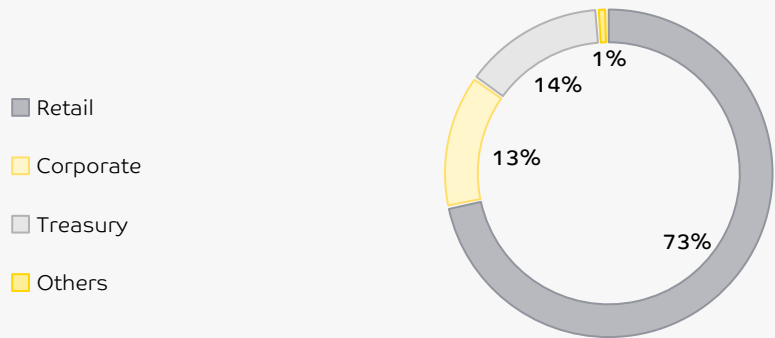
IBDs rose 31% YoY from inflows to time deposits amid prevailing interest rate and liquidity environment

NIBDs decreased by 12% YoY

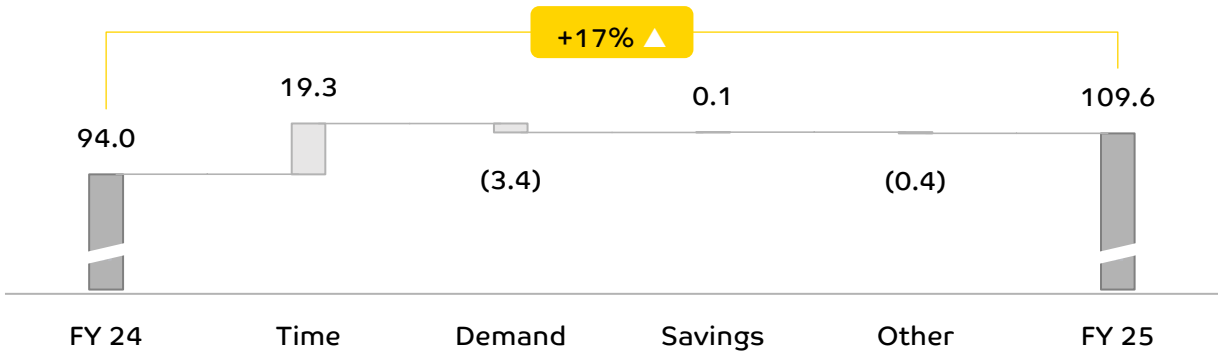
NIBD share decreased by 8.3 ppt YoY and 0.6 ppt QoQ to 25.4%, while CASA ratio decreased by 8.7 ppt YoY and 0.5 ppt QoQ to 28.6%



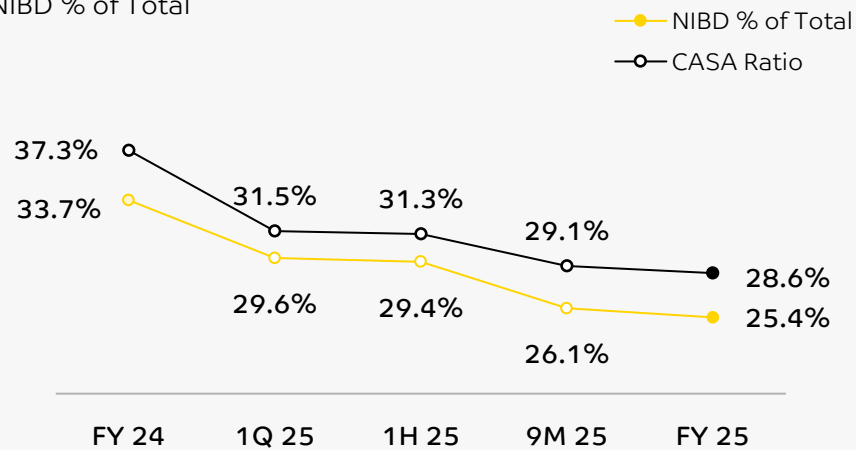
Deposits by Segment (%)



Deposits Movement YoY (₹ bn)



NIBD % of Total



24% growth in FY 2025 earnings driven by increased operating income, supported by one-off gain, and lower operating expenses



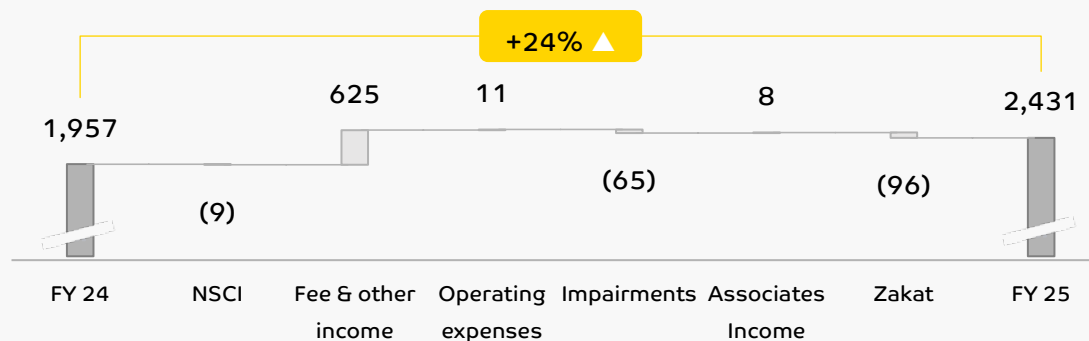
Net income increased 24% YoY in FY 2025 driven by 15% growth in operating income, further aided by 1% decrease in operating expenses and partially offset by 22% increase in impairment charges

Net income growth was supported by a one-off gain on sale of land of ₪ 535 million, excluding which net income amounted to ₪ 1,896 million

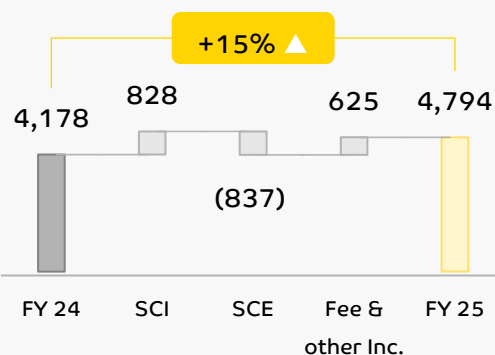
Return on Equity for FY 2025 grew by 202 bps YoY to 14.8%

SAR Million	FY 2025	FY 2024	Δ	4Q 2025	4Q 2024	Δ
Net special commission income	3,528	3,537	-0%	874	896	-2%
Fee and other income	1,266	641	+97%	754	187	+304%
Total operating income	4,794	4,178	+15%	1,628	1,083	+50%
Operating expenses	(1,723)	(1,735)	-1%	(433)	(438)	-1%
Provisions for credit and other losses	(355)	(290)	+22%	(169)	(80)	+110%
Net Operating Income	2,716	2,154	+26%	1,026	565	+82%
Share in earnings of associates	125	116	+7%	30	33	-7%
Income before provisions for Zakat	2,841	2,270	+25%	1,057	597	+77%
Provisions for Zakat	(409)	(313)	+31%	(159)	(87)	+82%
Net Income attributed to equity holders	2,431	1,957	+24%	897	510	+76%
Earnings per share	1.68	1.43	+17%	0.60	0.35	+70%
Net interest margin	2.26%	2.68%	-41bps	2.13%	2.47%	-34bps
Cost to Income Ratio*	40.5%	41.5%	-105bps	39.6%	40.4%	-78bps
Cost of Risk	0.33%	0.32%	+1bps	0.60%	0.32%	+27bps
Return on common equity	14.8%	12.7%	+202bps	21.2%	12.9%	+8.4ppt

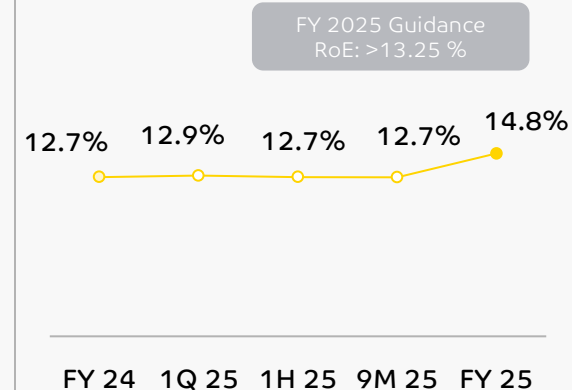
Net Income Movement YoY (₪ mn)



Total Operating Income Movement YoY (₪ mn)



RoE



NSCI was stable YoY as strong average earnings asset growth of 18% was offset by 41bps NIM contraction

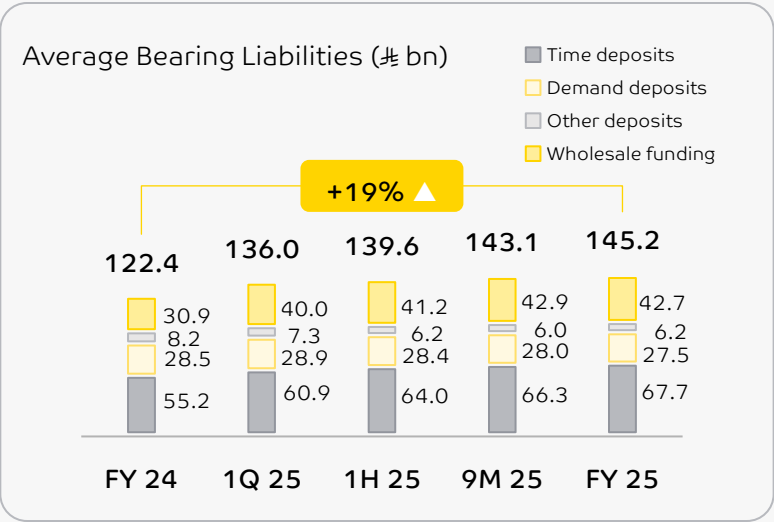
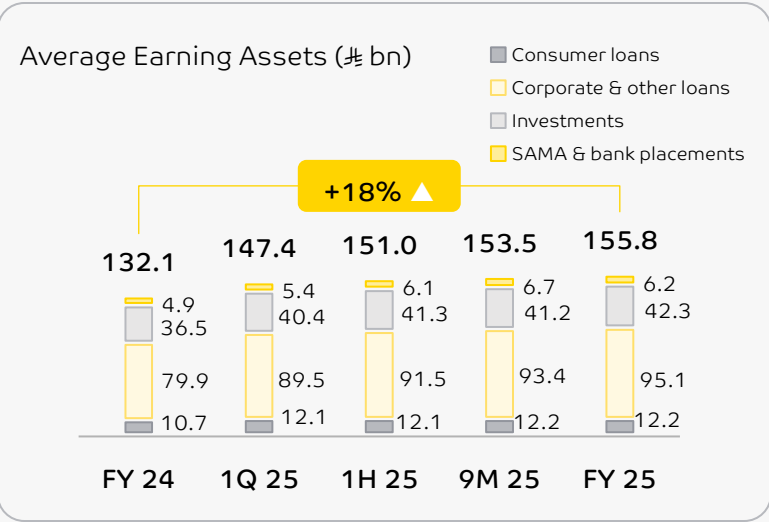
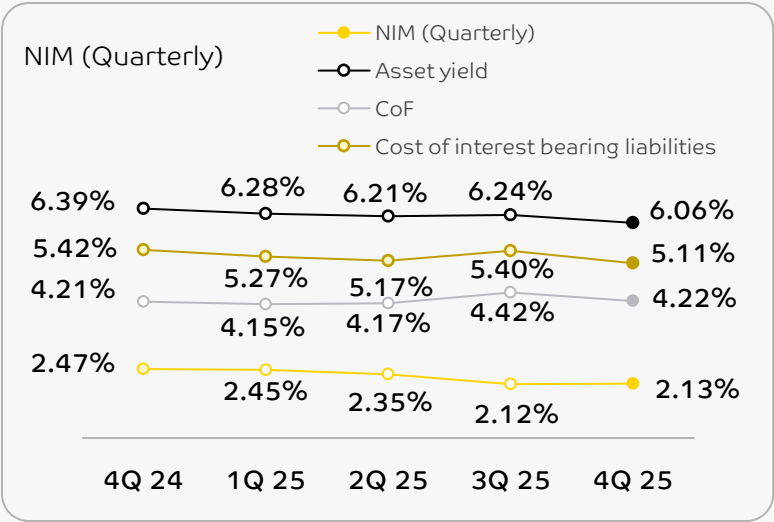
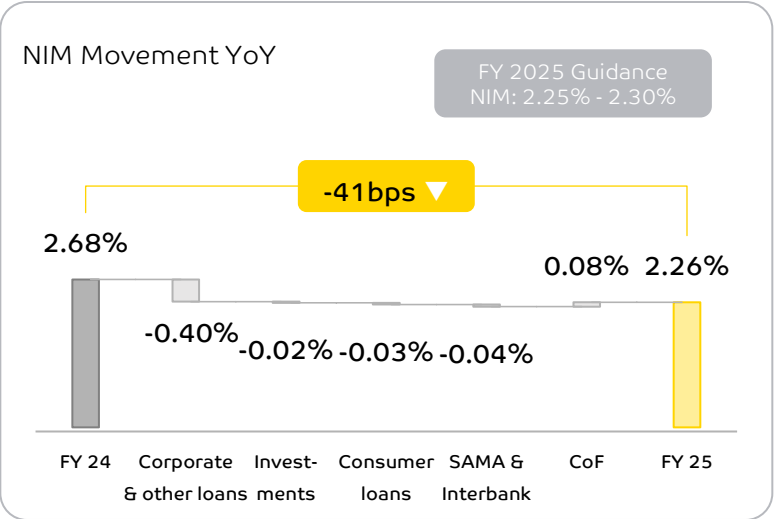
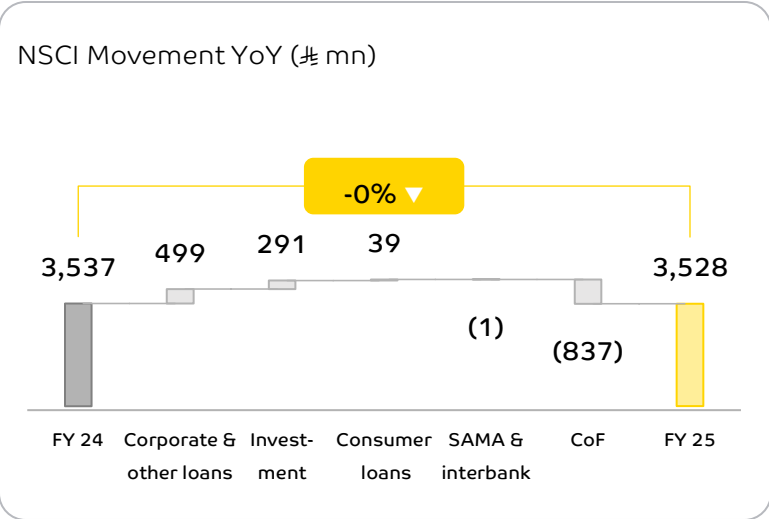


NSCI was stable YoY as 18% growth in average earning assets was offset by NIM contraction

The NIM declined by 41 bps YoY to 2.26% in FY 2025 due to lower asset yields

Asset yield decreased by 49 bps YoY to 6.22% in FY 2025, while the cost of interest bearing liabilities decreased by 43 bps YoY to 5.24%

On a sequential basis, the NIM grew by 1 bps QoQ to 2.13%. Asset yield decreased by 18 bps QoQ to 6.06% in 4Q 2025, while the cost of interest-bearing liabilities decreased by 29 bps QoQ to 5.11%



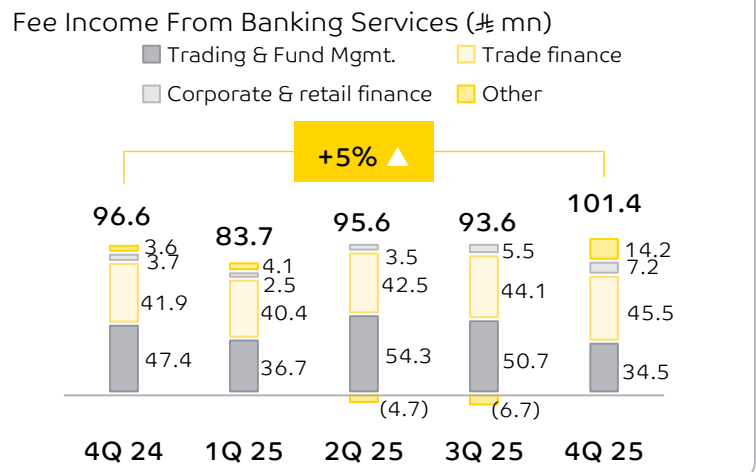
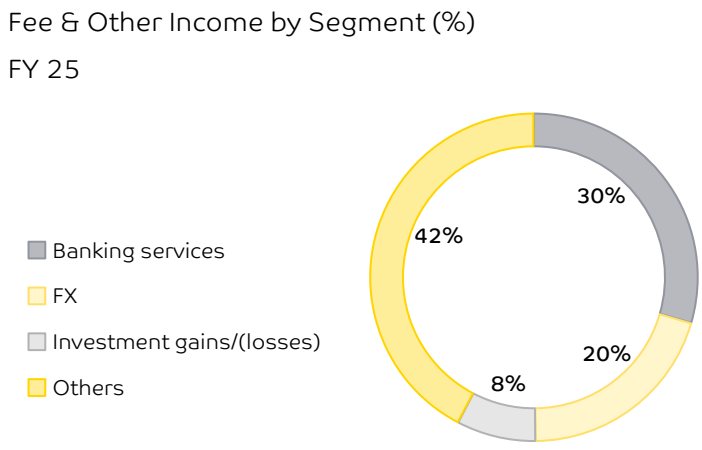
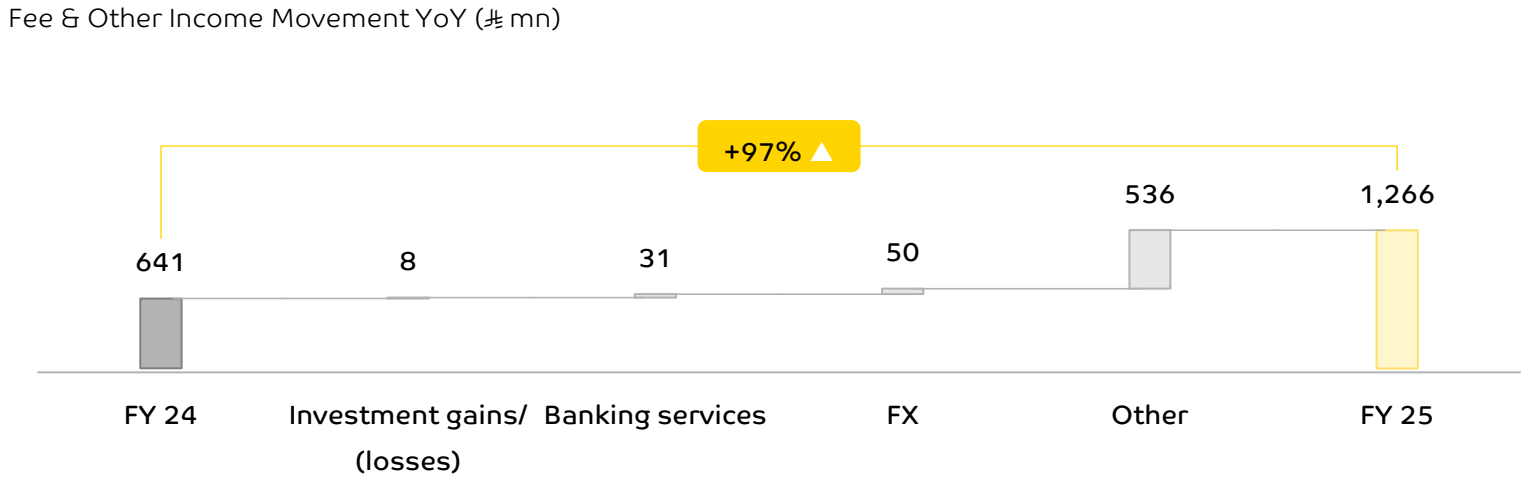
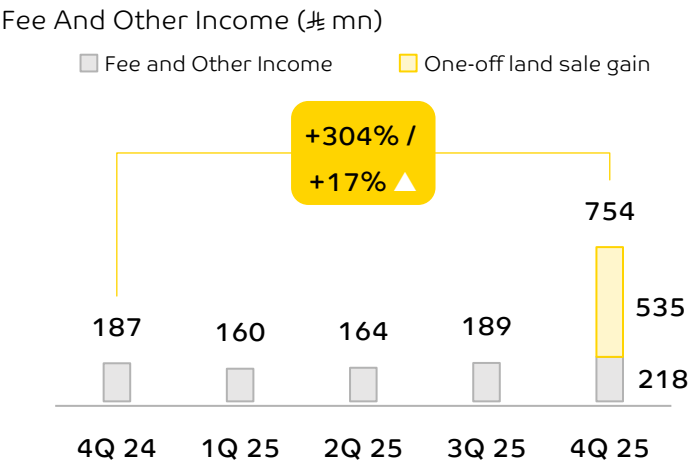
Growth in fee and other income by 97% driven by a one-off gain on sale of land, and increase in foreign exchange income and fee income from banking services

Fee & other income increased 97% YoY in FY 2025, mainly driven by a one-off gain on sale of land in November 2025. This increase was also supported by growth in foreign exchange income and fee income from banking services

Excluding the one-off gain, fee & other income increased 14% YoY in FY 2025 and 17% YoY in 4Q 2025

Foreign exchange income increased by 24% YoY in FY 2025

Fee income from banking services rose 9% YoY in FY 2025 from growth in shares trading and fund management, and trade finance



Marginal decrease in operating expenses and improving cost to income ratio

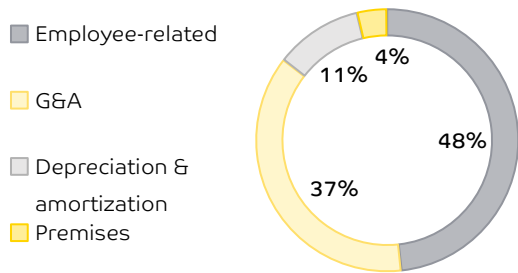


Operating expenses decreased 1% YoY in FY 2025 driven by lower general & administrative expenses, partially offset by higher employee-related costs and depreciation & amortization expenses

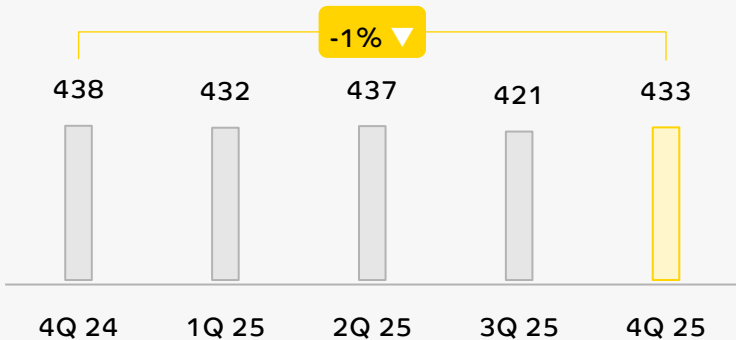
Cost to income ratio (CIR) improved to 35.9% in FY 2025 compared to 41.5% in FY 2024 from positive jaws, supported by one-off gain on sale of land

Excluding the one-off gain, **CIR improved to 40.5%** in FY 2025

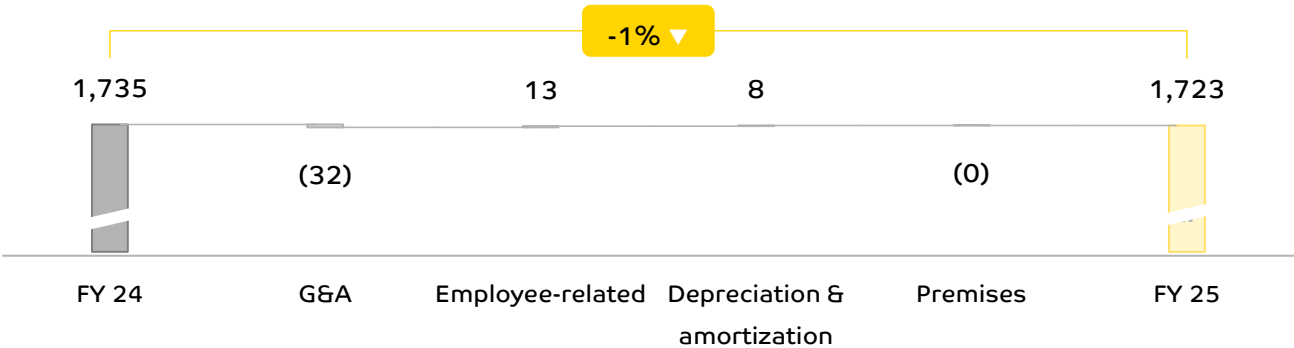
Operating Expenses Composition (%) - FY 25



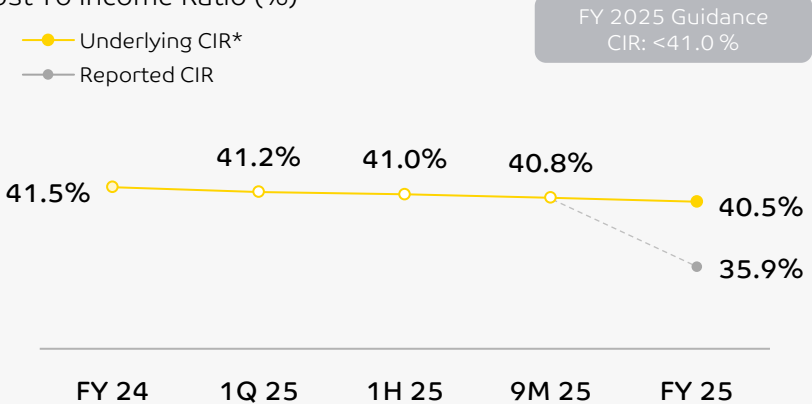
Operating Expenses (₪ mn)



Operating Expenses Movement YoY (₪ mn)



Cost To Income Ratio (%)



Credit quality remained stable with COR and NPL ratio at consistently low levels



Total impairments of ₪ 355 mn for FY 2025, increasing 22% YoY from ₪ 290 mn in FY 2024

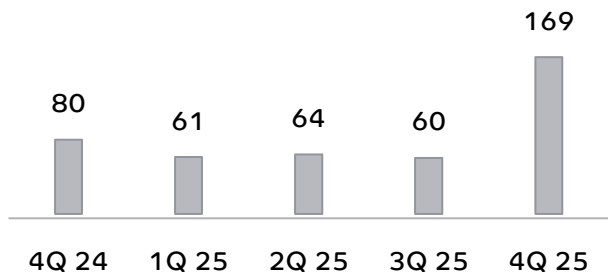
Cost of risk increased 1 bps YoY to 0.33% in FY 2025

NPL ratio decreased by 9 bps YoY to 0.95%, as NPLs grew modestly by 3% compared with strong loan growth of 13%

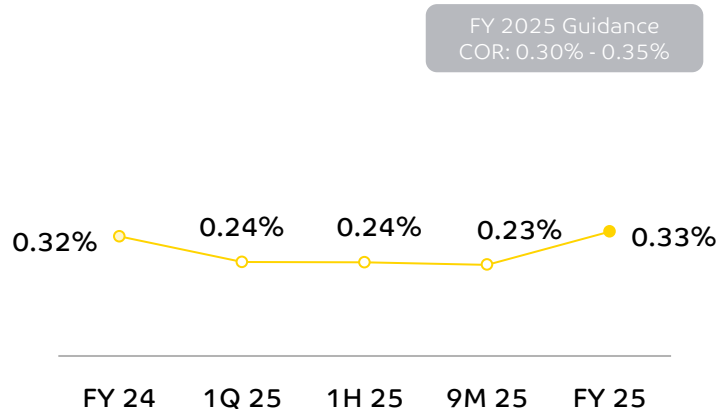
NPL coverage ratio at 184.1% as of 4Q 2025, increased by 27.4 ppt YoY

Stage 3 ECL coverage increased to 50.5% while **Stage 2 ECL Coverage decreased to 13.8%**

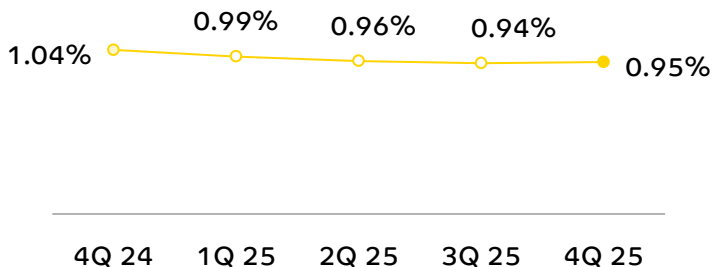
Impairments (₪ mn)



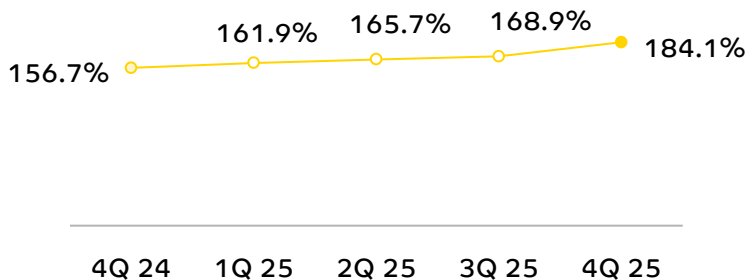
Cost of Risk



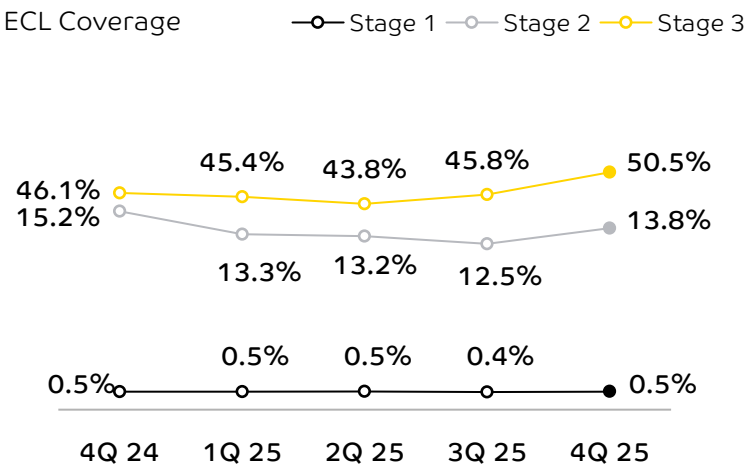
NPL Ratio



NPL Coverage Ratio



ECL Coverage



Solid liquidity, funding and capital position with adequate buffers



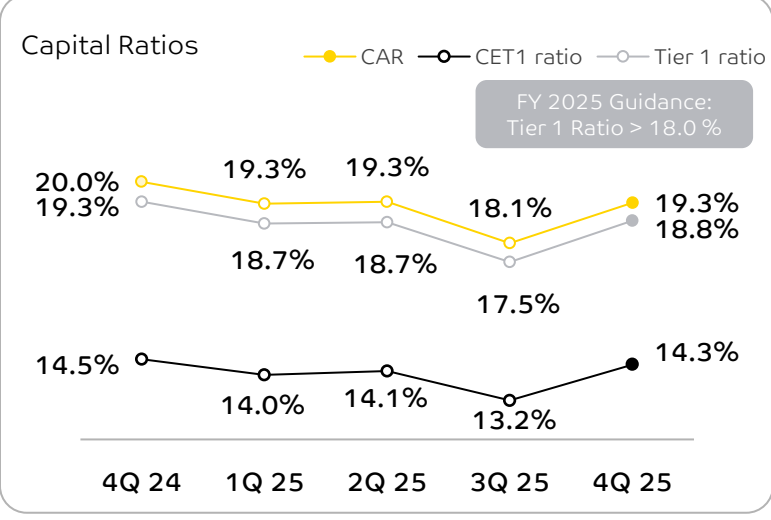
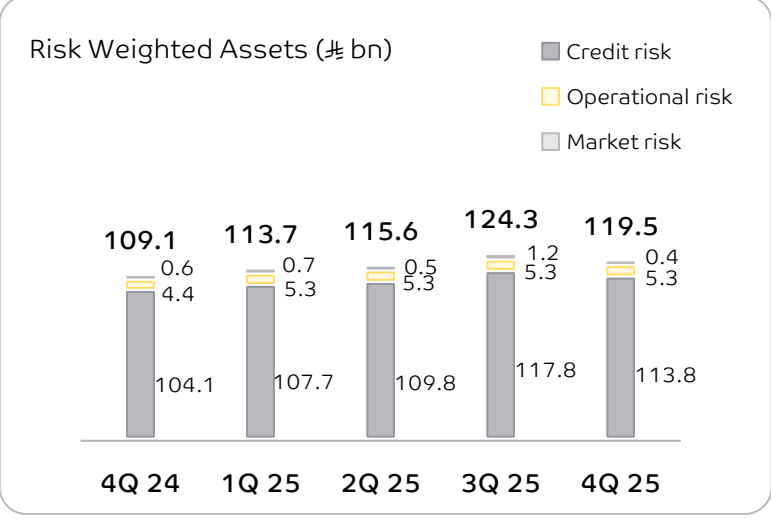
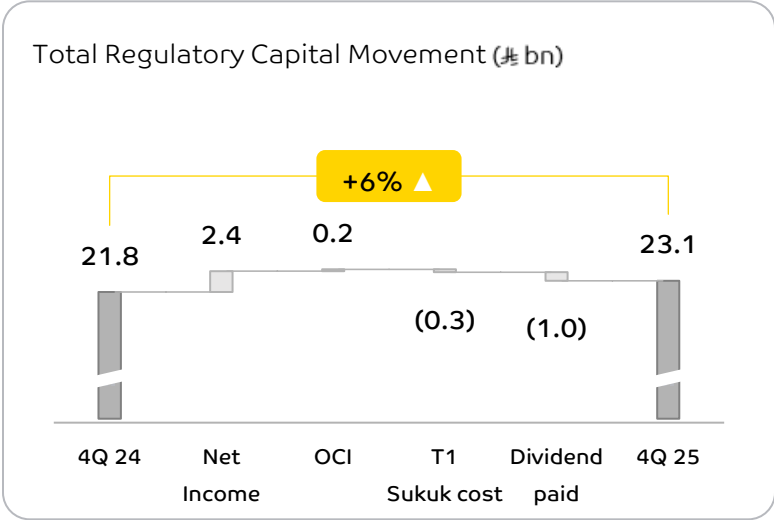
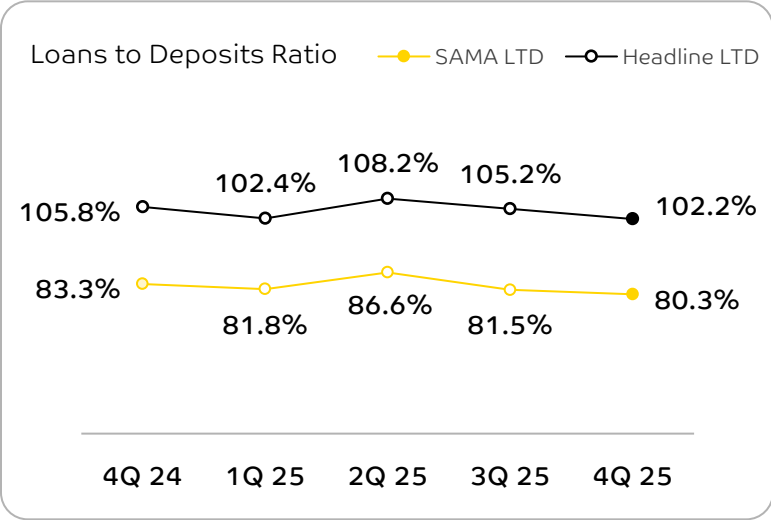
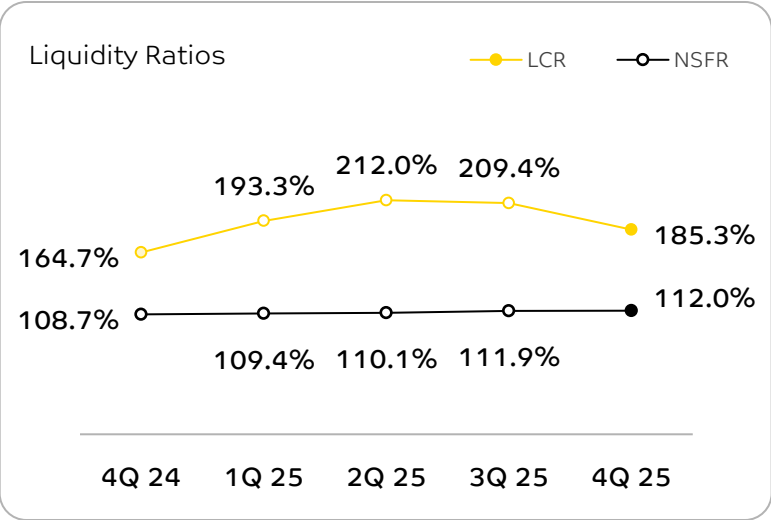
LCR increased by 20.7 ppt during FY 2025 to 185.3%, while NSFR increased 3.3 ppt to 112.0%

At the end 2025, the SAMA regulatory LTD ratio was within required levels at 80.3%

Total capital (Tier 1 + Tier 2 regulatory capital) increased by 6% due to net income and OCI, which was partially offset by dividend payments and Tier 1 Sukuk cost

RWAs increased by 9% YoY

CAR was 19.3% and the Tier 1 ratio stood at 18.8%



Guidance



FY 2025 financial results, which largely met expectations, provided a strong foundation for setting ambitious goals for the year ahead



		2025 Actual	2025 Guidance	2026 Guidance	2026 Guidance Drivers
Balance Sheet	LOANS & ADVANCES	+13% YoY	>15.0%	Mid to High single digit	Disciplined growth in Corporate and Private Banking loans with more selective, profitability-focused approach
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	2.25% - 2.30%	2.10% - 2.25%	NIM benefits from lower rates and more selective lending, offset by shifting liability mix
	COST TO INCOME RATIO	40.5%* -105 bps YoY	<41.0%	<40.5%	A mix of improved cost control and income growth
	RETURN ON EQUITY (ROE)	14.8% +202 bps YoY	>13.25%	>12.75%	ROE guidance is supported by solid income generation, disciplined operating and risk cost containment
Asset Quality	COST OF RISK	0.33% +1 bps YoY	0.30% - 0.35%	0.25% - 0.35%	Stable credit quality
Capital	TIER 1 RATIO	18.8% -59 bps YoY	>18.0%	>18.0%	Maintaining previous guidance with earnings generation offset by dividends and RWA growth

FOCUSED ON DELIVERING STRONG RESULTS ACROSS KEY PERFORMANCE INDICATORS

Q&A



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