

# Earnings Presentation

FY 2025

16 February 2026



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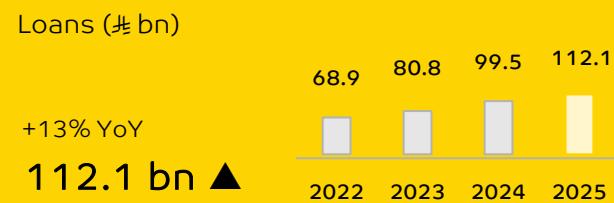
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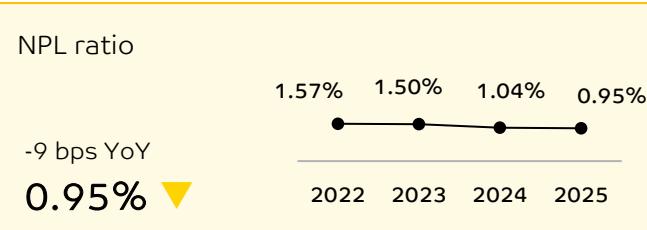
# Growth momentum sustained in FY 2025 demonstrating solid progress



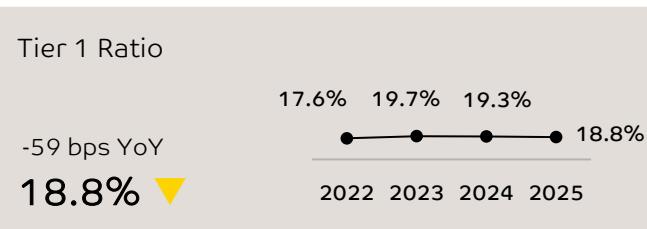
**Solid balance sheet expansion**, driven by 13% YoY increase in loans



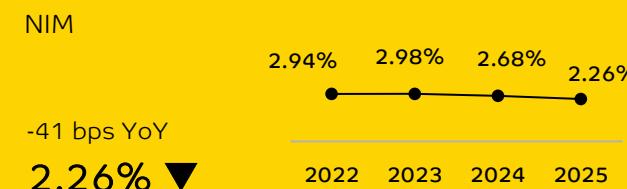
**Customer deposits** grew by 17% YoY due to 31% increase in IBDs partly offset by 12% decrease in NIBDs



**High credit quality** maintained with NPL ratio at 0.95%



**Strong capital ratios** sustained through profit generation and Sukuk issuances



**Net Income** grew by 24% YoY to ₹2,431 mn, driven by top-line growth, incl. one-off gain on sale of land, and lower operating expenses

ROE grew by 202 bps YoY to 14.8%

**NIM contraction** due to decrease in asset yield and shift in the deposit mix limiting COF improvement

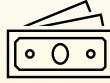


COR remains low at 33 bps



**Cost discipline maintained**, with underlying CIR improving to 40.5%\*

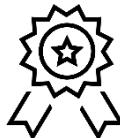
# 2025 Year-in-Review: strong market recognition for excellence, performance, and innovation



Launched USD 1bn CD program



Successful Debut Asian Syndicated Loan Upsized to USD 750 Mn with 2.2x oversubscription in Sept. 2025



Awarded as “The 4th most influential brand in the banking and finance sector in Saudi Arabia in 2024”



Launch of S60 Accelerator to support Fintech startups and contribute to shaping the future of financial services



Highly awarded



Launched the new mobile banking App with significantly improved performance and enhanced user experience

4.8 / 4.8  
★★★★★



The highest rates among KSA banks



Travel App with fully digital journeys from account opening to card issuance supporting 100+ currencies

4.8 / 4.7  
★★★★★



- The Best Mobile Banking App” in Saudi Arabia
- “The most Innovative Retail-Banking Product” in Saudi Arabia for the Travel Card and Travel Account
- Product of the year KSA 2025: KSA’s first Travel Account



Launched a revamped Corporate Account Opening Journey, enabling faster, compliant, and fully digital onboarding for corporate clients



New Shariah-compliant Zakat-exempted Saving Account with best-in-class profit rate and fully digital journeys via the Mobile Banking App



Recognized as one of World’s Greenest Companies 2025 by Newsweek and Plant-A Insights Group



Obtained ISO 37301 Compliance Certification, demonstrating adherence to the highest standards

# Strategy





## Vision

To be the trusted bank for our clients



## Mission

We build long-term relationships with clients, create an unrivaled work environment for our people and deliver consistent value for our shareholders

Core business segments

### Corporate Banking

Accelerate profitable growth

### Public Institutions

Increase penetration and grow DDA and fees

### Consumer Banking

Build differentiated value proposition

### Private Banking

Accelerate profitable growth

Key Enablers

#### Treasury

Optimize risk return on investments, funding, and prudently manage the capital.

#### IT/Digital

Strengthen digital and analytical capabilities to support aspirations

#### Human Resources

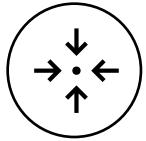
Enhance organization effectiveness and culture

#### Risk

Enhance enterprise risk management and capabilities

#### Marketing

Build a strong corporate brand aligned with the strategy



## Focus Areas

- Strategic segmentation & differentiated value prop
- End-to-end digital journeys and processes, revamped operating models across businesses
- Best-in-class digital assets – Mobile Apps and platforms
- Sales excellence and increased cross-sell
- Ownership driven culture and performance management
- AI and Advanced Analytics for decision making

### Core business segments

#### Corporate Banking

Accelerate profitable growth

Initiatives completed

**10/10**

#### Public Institutions

Increase penetration and grow DDA and fees

Initiatives completed

**5/5**

#### Consumer, Private Banking

Build differentiated value proposition and accelerate profitable growth

Initiatives completed

**8/9**

### Key Enablers

#### Treasury

Optimize risk return on investments, funding, and prudently manage the capital.

Initiatives completed

**2/2**

#### IT/Digital

Strengthen digital and analytics capabilities to support aspirations

Initiatives completed

**3/3**

#### Human Resources

Enhance organization effectiveness and culture

Initiatives completed

**9/9**

#### Risk

Enhance enterprise risk management and capabilities

Initiatives completed

**4/4**

#### Marketing

Build a strong corporate brand aligned with the strategy

Initiatives completed

**1/1**



**42 initiatives** already completed and are now delivering business value



## Implemented...



Set up a venture capital arm, **S60 Ventures**, to back promising startups in FinTech and adjacent areas



Established best-in-class capabilities in **Data Science and AI, Data Governance, Datalake**



Designed automated real-time **credit and scoring engine** for retail loans and credit cards to enable end-to-end digital sales journeys



Launched **SAIB Academy** offering comprehensive trainings to the employees



Revamping key **customer journeys (Corporate and PI Banking)** and service operations for corporate clients



Implemented **operating model changes** across businesses to enhance RM productivity and **streamline cross-sell** of treasury products

## ...and more in the pipeline



Launching **best-in-class Corporate Internet Banking** with comprehensive features and enhanced UI/ UX



Introducing new **analytics powered CRM system** for Corporate Banking and PI RMs to streamline account planning and cross-sell



Launching various new products, improvements to operating models, initiatives to **increase fee income** and cross-sell



Initiating **business use cases** leveraging data science and AI



## Key considerations in the Strategy Refresh

- Progress made in the last 3 years on the Strategy 2027 priorities and initiatives
- Changes in the macro-environment, banking sector, and competitive landscape in the last 3 years
- Board of directors' inputs on strategic ambition and priorities for the remaining two years of the Strategy 2027
- Peer benchmarking, new ideas generated through workshops with BoDs and the management

## Additional strategic priorities for 2026 and 2027

- Revamp the liability strategy to improve cost of funding
- Enhance Trade finance fee income to improve contribution to overall fee income

### Enabled by..

- Enhanced Customer Experience to become a leader in customer NPS in target segments
- New Corporate Internet Banking platform unlocking lower customer acquisition cost and fee income growth

### Accelerated by..

- Impactful Marketing
- Data & AI

**New Strategic initiatives**  
are being launched

# Financial Performance

FY 2025



# SAIB is focused on delivering strong results across key performance indicators



		FY 2025	DRIVERS
Balance Sheet	LOANS & ADVANCES	₳ 112.1 bn +13% YoY	Strong growth in Corporate (+16%) and Private Banking (+14%) loans
	DEPOSITS	₳ 109.6 bn +17% YoY	IBD growth (+31%) mainly driven by retail customers, partially offset by NIBD decline (-12%); NIBD share reduced by 8.3 ppt to 25.4%
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	NIM contraction due to decrease in asset yield and shift in the deposit mix limiting COF improvement
	COST TO INCOME RATIO	40.5%* -105 bps YoY	Improvement in underlying CIR driven by 2% growth in underlying operating income relative to a 1% reduction in operating expenses
	RETURN ON EQUITY	14.8% +202 bps YoY	ROE increased by 202 bps, driven by 24% YoY net income growth to ₳2,431 million, which outpaced the 7% YoY growth in average common equity
Asset Quality	COST OF RISK	0.33% +1 bps YoY	COR remains low at 33 bps
	NPL RATIO	0.95% -9 bps YoY	NPL ratio remains modest in benign credit environment
	NPL COVERAGE RATIO	184.1% +27.4 ppt YoY	NPL coverage ratio strengthened to an extremely comfortable level
Capital & Liquidity	TIER 1 RATIO	18.8% -59 bps YoY	Slight decrease in Tier 1 ratio mainly from payment of FY 2024 final dividend
	SAMA LTD RATIO	80.3% -3.0 ppt YoY	Improvement driven by strong deposit growth and term loan issuance

# Balance sheet momentum from growth in financing and investments, funded by deposits and term loan issuance



**Total assets up 10% YoY**, driven by higher loans (+13%), investments (+16%), and bank placements (+23%), partially offset by lower balances with SAMA (-38%)

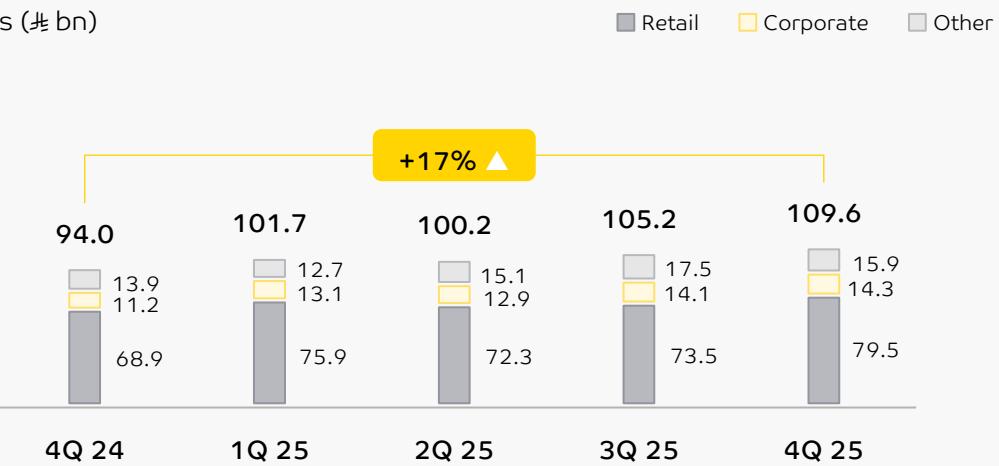
**Total liabilities increased 11% YoY**, driven by 17% growth in deposits and the issuance of a USD 750 million term loan in September 2025, which were partially offset by 11% decrease in interbank funding

	4Q 2025	3Q 2025	Δ	4Q 2024	Δ
Cash and balances with SAMA	<b>6,131</b>	8,379	-27%	9,919	-38%
Due from banks and financial Institutions, net	<b>1,621</b>	3,750	-57%	1,314	+23%
Investments, net	<b>47,197</b>	46,377	+2%	40,834	+16%
Loans and advances, net	<b>112,070</b>	110,581	+1%	99,466	+13%
Other assets, net	<b>5,702</b>	5,825	-2%	5,536	+3%
<b>Total assets</b>	<b>172,720</b>	174,912	-1%	157,069	+10%
Due to banks and other financial institutions, net	<b>35,559</b>	43,307	-18%	39,901	-11%
Customers' deposits	<b>109,619</b>	105,152	+4%	94,013	+17%
Term loans	<b>2,790</b>	2,788	+0%	0	-
Other liabilities	<b>2,319</b>	1,920	+21%	2,024	+15%
<b>Total liabilities</b>	<b>150,287</b>	153,167	-2%	135,938	+11%
Share capital	<b>12,500</b>	12,500	+0%	12,500	+0%
Retained earnings	<b>2,603</b>	2,464	+6%	2,112	+23%
Other reserves	<b>2,018</b>	1,468	+37%	1,207	+67%
Shareholders' equity	<b>17,121</b>	16,432	+4%	15,819	+8%
Tier 1 sukuk	<b>5,313</b>	5,313	+0%	5,313	+0%
<b>Total equity</b>	<b>22,433</b>	21,745	+3%	21,131	+6%

Loans & Advances (₹ bn)



Deposits (₹ bn)





# Sustained loan growth momentum, driven by corporate and private banking lending

13% YoY growth in loans driven by 16% increase in corporate lending due to widespread growth across sectors and further expansion of private banking lending

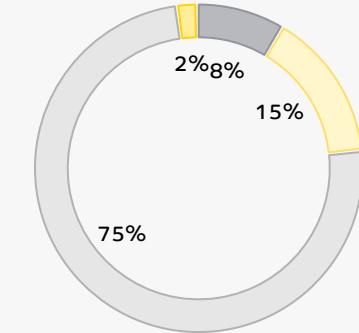
Active participation in financing large infrastructure projects, further supported by demand from other key sectors such as building & construction, utilities, services, transport & communication, etc.

Retail lending grew 4% YoY supported by an increase of 14% in private banking lending

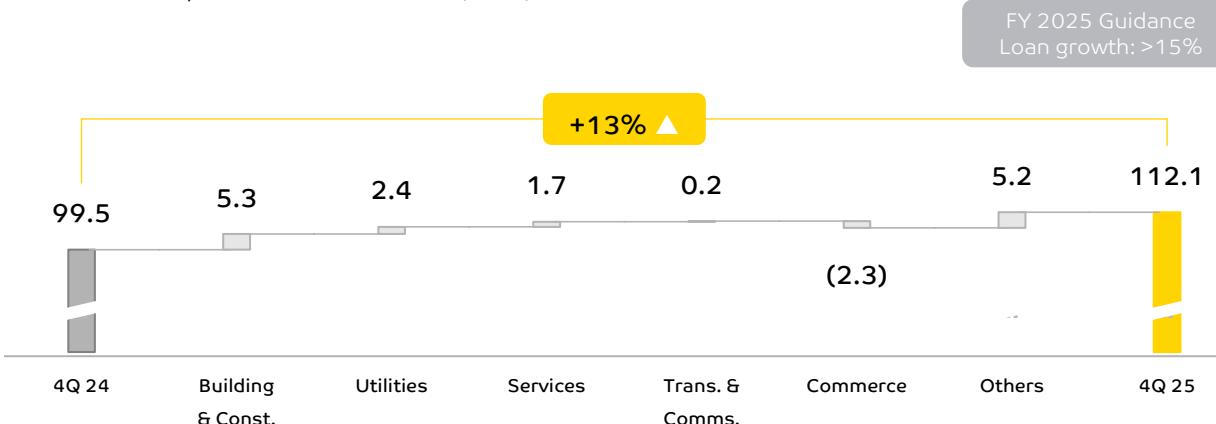
+13% Total Loans YoY

+1% Total Loans QoQ

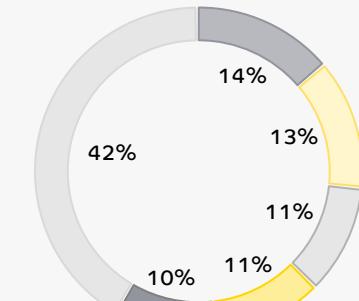
Loans & Advances by Segment (%)



Loans & Advances, Net Movement YoY (₹ bn)



Loans & Advances by Economic Activity (%)





# Investments grew by 16% to ₩ 47.2 billion

**Investments** grew by 16% during FY 2025

96% of investments were **fixed rate debt securities**

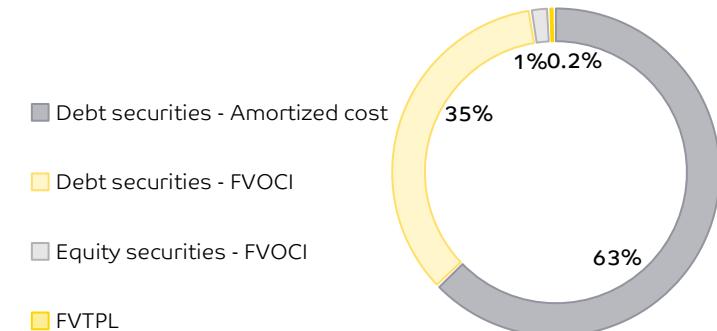
63% of investments were accounted for **amortized cost** and 36% at **fair value through other comprehensive income**

**High-grade investment portfolio** with 50% of investment securities issued by government, and 38% by banks and other financial institutions

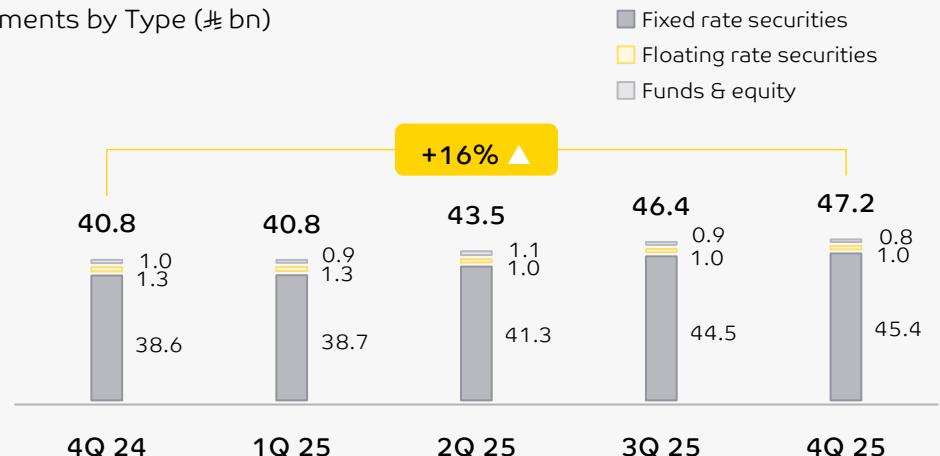
Investments, Gross by Type (%)



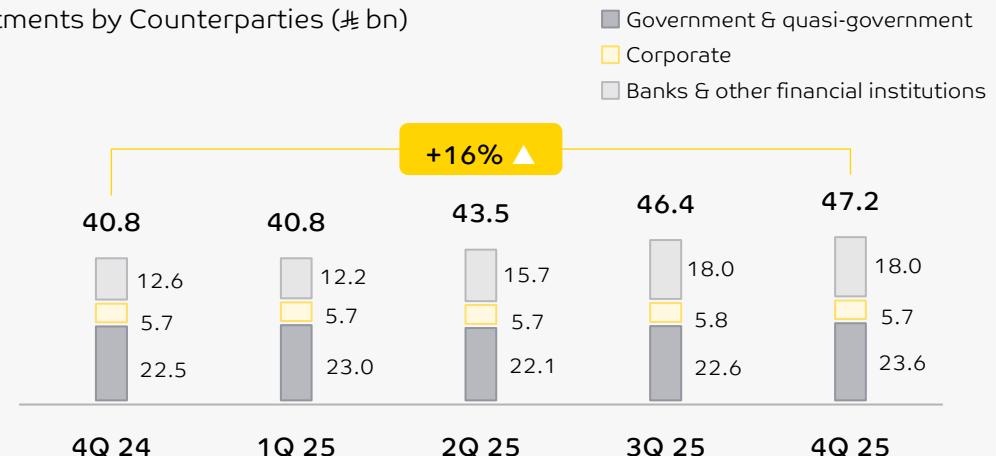
Investments by Accounting Classification (%)



Investments by Type (₩ bn)



Investments by Counterparties (₩ bn)





# Customer deposits increased 17% YoY driven by IBDs

Deposits grew 17% during FY 2025 due to increased interest-bearing deposits (IBDs)

**Diversified growth across business lines:** Corporate deposits +27%, Retail +15%, Treasury & Investments +13% YoY

IBDs rose 31% YoY from inflows to time deposits amid prevailing interest rate and liquidity environment

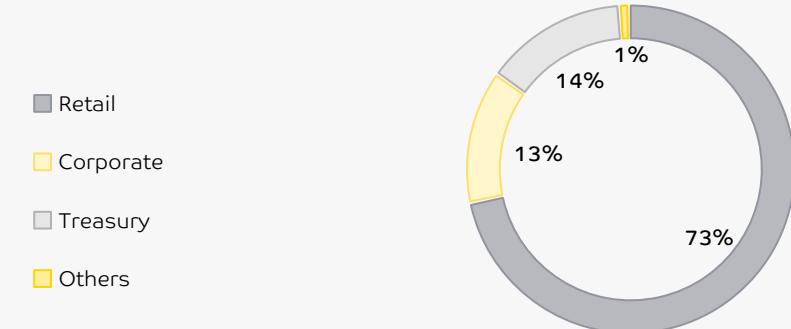
NIBDs decreased by 12% YoY

NIBD share decreased by 8.3 ppt YoY and 0.6 ppt QoQ to 25.4%, while CASA ratio decreased by 8.7 ppt YoY and 0.5 ppt QoQ to 28.6%

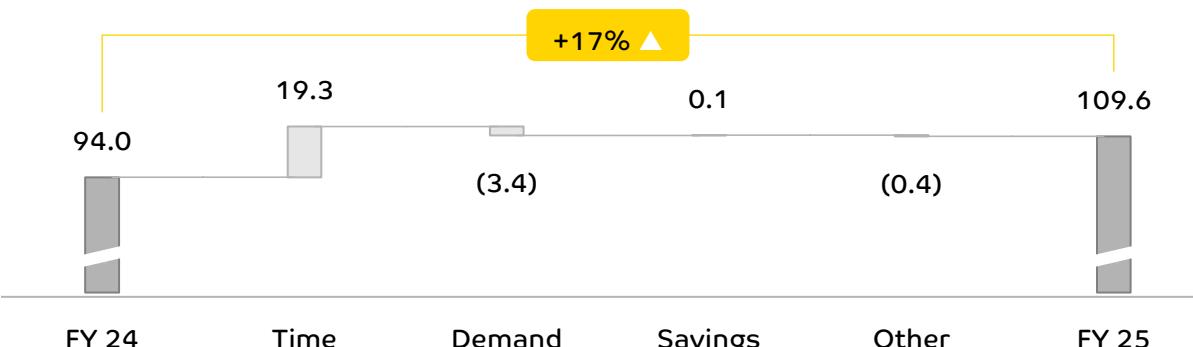
+17% Deposits YoY

+4% Deposits QoQ

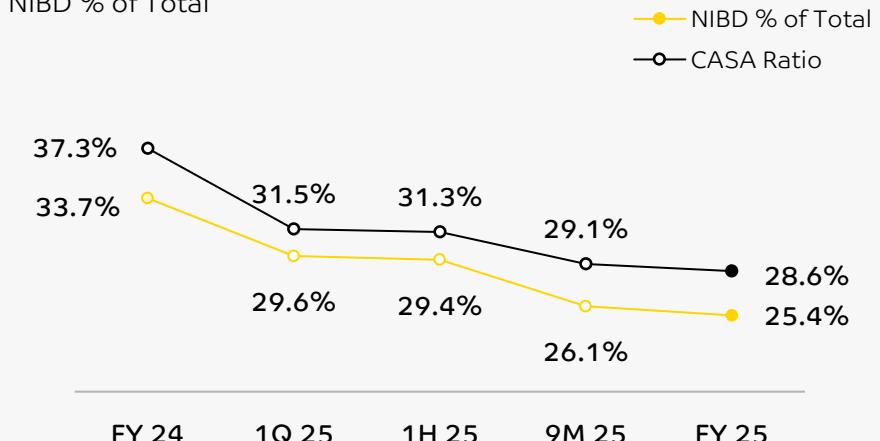
## Deposits by Segment (%)



## Deposits Movement YoY (₹ bn)



## NIBD % of Total



# 24% growth in FY 2025 earnings driven by increased operating income, supported by one-off gain, and lower operating expenses



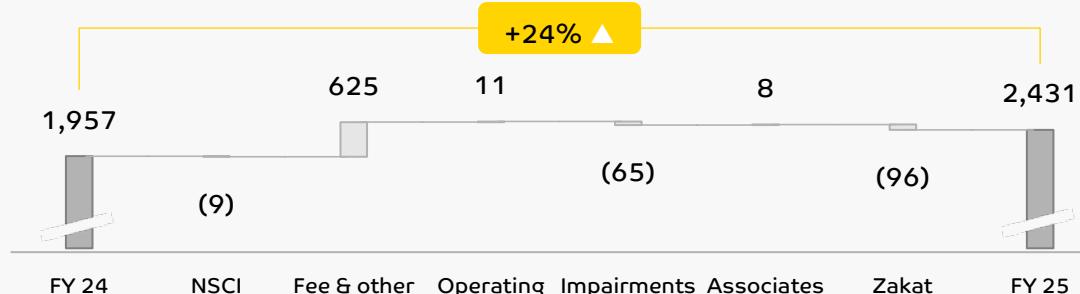
**Net income increased 24% YoY** in FY 2025 driven by 15% growth in operating income, further aided by 1% decrease in operating expenses and partially offset by 22% increase in impairment charges

**Net income growth** was supported by a one-off gain on sale of land of ₩535 million, excluding which net income amounted to ₩1,896 million

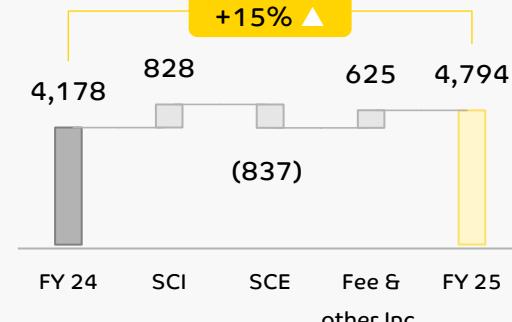
**Return on Equity** for FY 2025 grew by 202 bps YoY to 14.8%

SAR Million	FY 2025	FY 2024	Δ	4Q 2025	4Q 2024	Δ
Net special commission income	<b>3,528</b>	3,537	-0%	<b>874</b>	896	-2%
Fee and other income	<b>1,266</b>	641	+97%	<b>754</b>	187	+304%
<b>Total operating income</b>	<b>4,794</b>	4,178	+15%	<b>1,628</b>	1,083	+50%
Operating expenses	<b>(1,723)</b>	(1,735)	-1%	<b>(433)</b>	(438)	-1%
Provisions for credit and other losses	<b>(355)</b>	(290)	+22%	<b>(169)</b>	(80)	+110%
<b>Net Operating Income</b>	<b>2,716</b>	2,154	+26%	<b>1,026</b>	565	+82%
Share in earnings of associates	<b>125</b>	116	+7%	<b>30</b>	33	-7%
<b>Income before provisions for Zakat</b>	<b>2,841</b>	2,270	+25%	<b>1,057</b>	597	+77%
Provisions for Zakat	<b>(409)</b>	(313)	+31%	<b>(159)</b>	(87)	+82%
<b>Net Income attributed to equity holders</b>	<b>2,431</b>	1,957	+24%	<b>897</b>	510	+76%
Earnings per share	<b>1.68</b>	1.43	+17%	<b>0.60</b>	0.35	+70%
Net interest margin	<b>2.26%</b>	2.68%	-41bps	<b>2.13%</b>	2.47%	-34bps
Cost to Income Ratio*	<b>40.5%</b>	41.5%	-105bps	<b>39.6%</b>	40.4%	-78bps
Cost of Risk	<b>0.33%</b>	0.32%	+1bps	<b>0.60%</b>	0.32%	+27bps
Return on common equity	<b>14.8%</b>	12.7%	+202bps	<b>21.2%</b>	12.9%	+8.4ppt

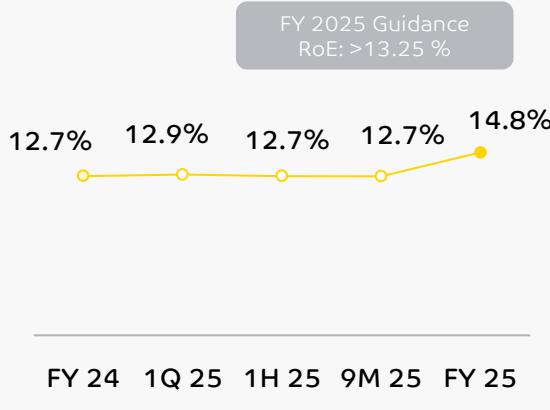
Net Income Movement YoY (₩ mn)



Total Operating Income Movement YoY (₩ mn)



RoE



# NSCI was stable YoY as strong average earnings asset growth of 18% was offset by 41bps NIM contraction

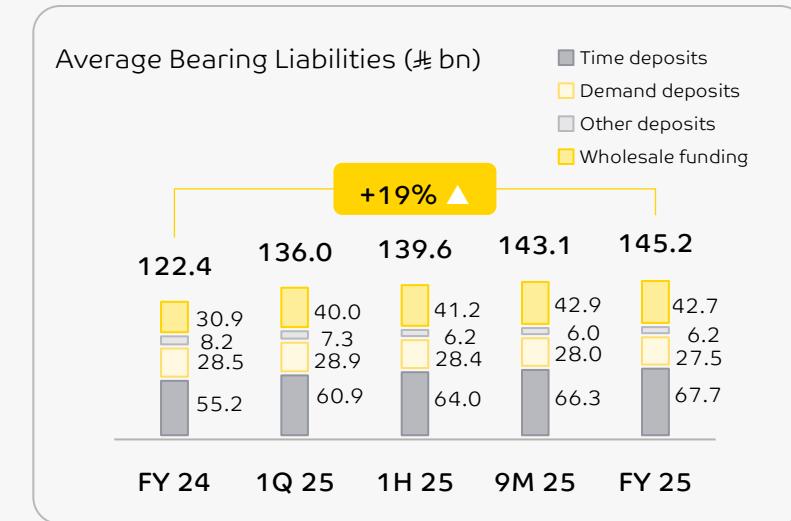
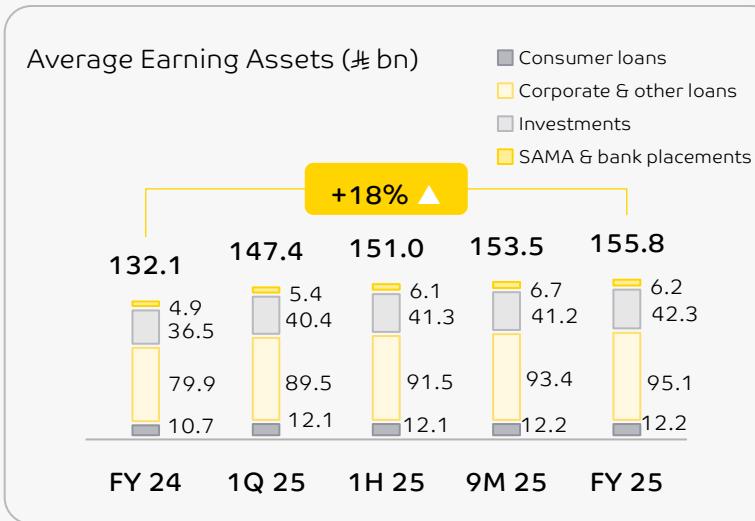
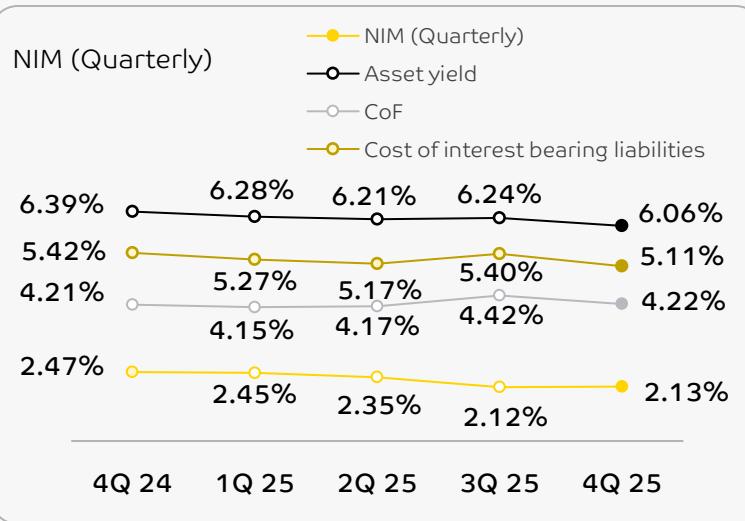
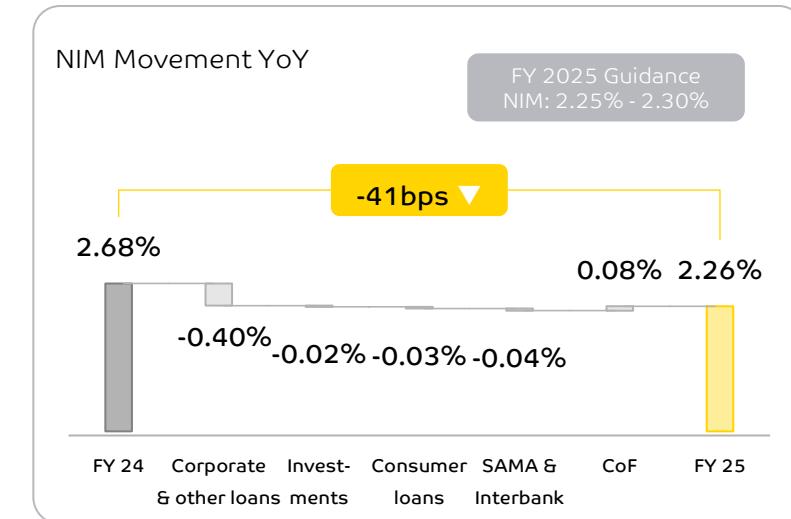
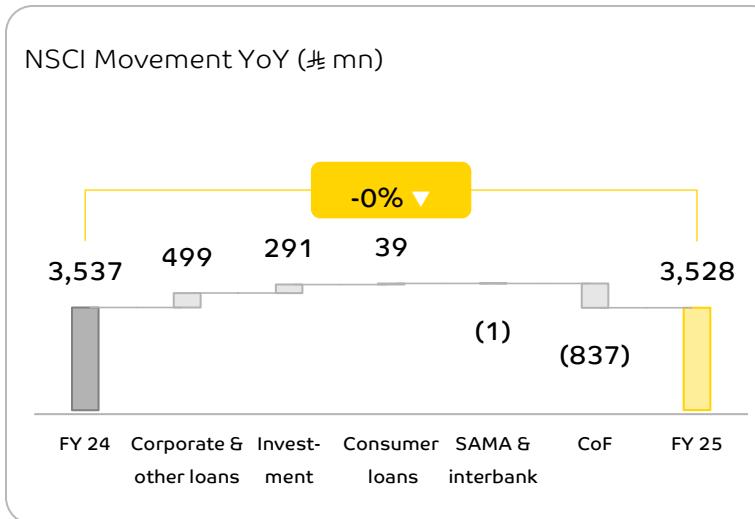


NSCI was stable YoY as 18% growth in average earning assets was offset by NIM contraction

The NIM declined by 41 bps YoY to 2.26% in FY 2025 due to lower asset yields

Asset yield decreased by 49 bps YoY to 6.22% in FY 2025, while the cost of interest bearing liabilities decreased by 43 bps YoY to 5.24%

On a sequential basis, the NIM grew by 1 bps QoQ to 2.13%. Asset yield decreased by 18 bps QoQ to 6.06% in 4Q 2025, while the cost of interest-bearing liabilities decreased by 29 bps QoQ to 5.11%



# Growth in fee and other income by 97% driven by a one-off gain on sale of land, and increase in foreign exchange income and fee income from banking services



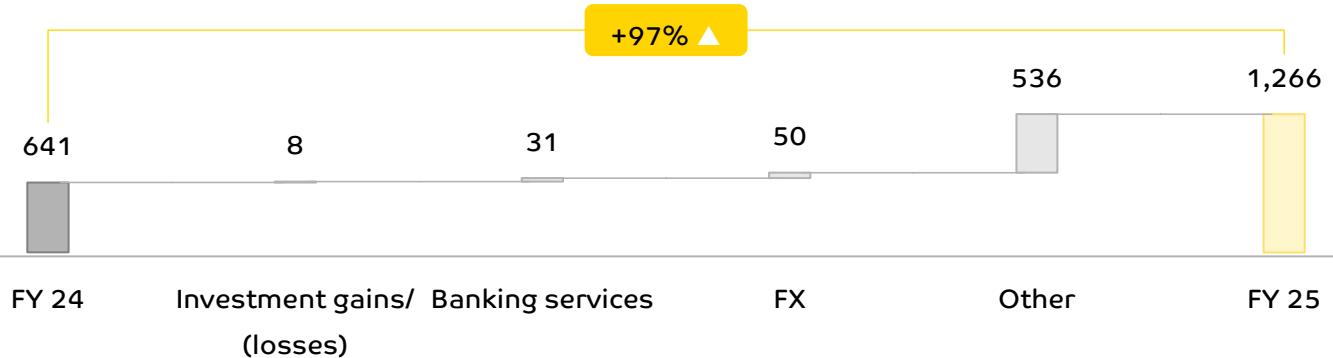
**Fee & other income** increased 97% YoY in FY 2025, mainly driven by a one-off gain on sale of land in November 2025. This increase was also supported by growth in foreign exchange income and fee income from banking services

**Excluding the one-off gain**, fee & other income increased 14% YoY in FY 2025 and 17% YoY in 4Q 2025

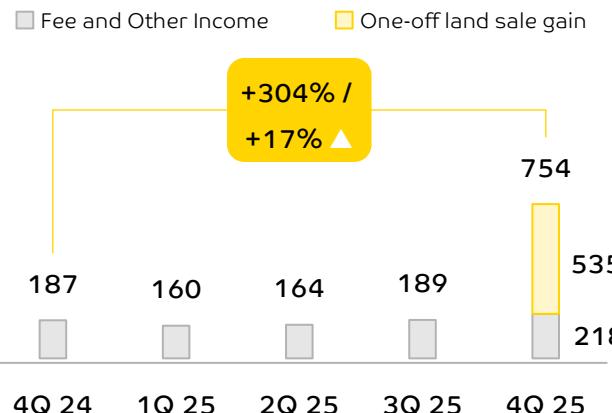
**Foreign exchange income** increased by 24% YoY in FY 2025

**Fee income from banking services** rose 9% YoY in FY 2025 from growth in shares trading and fund management, and trade finance

## Fee & Other Income Movement YoY (₹ mn)



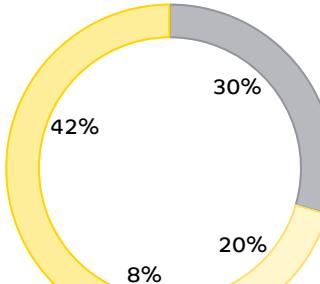
## Fee And Other Income (₹ mn)



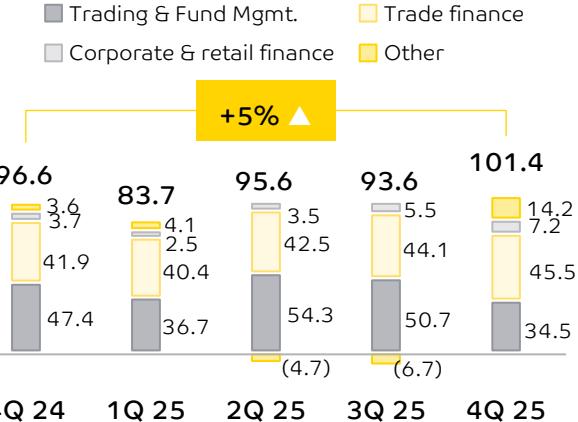
## Fee & Other Income by Segment (%)

FY 25

Banking services  
FX  
Investment gains/(losses)  
Others



## Fee Income From Banking Services (₹ mn)



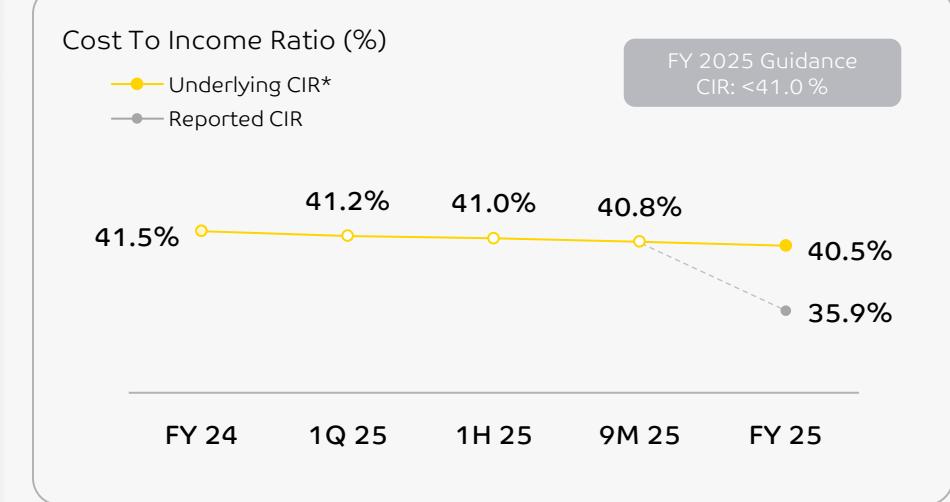
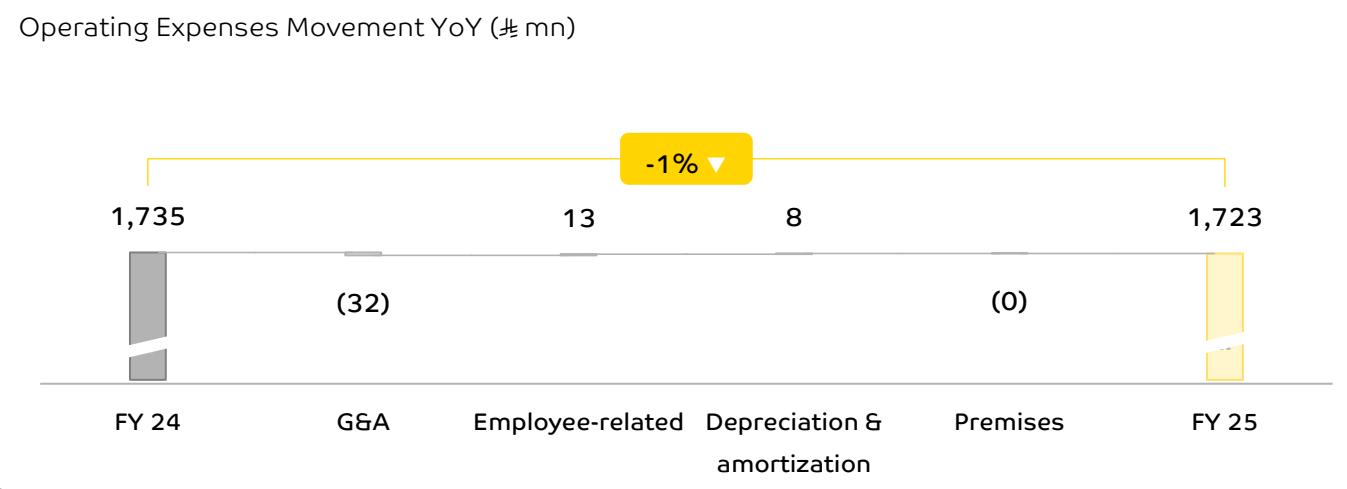
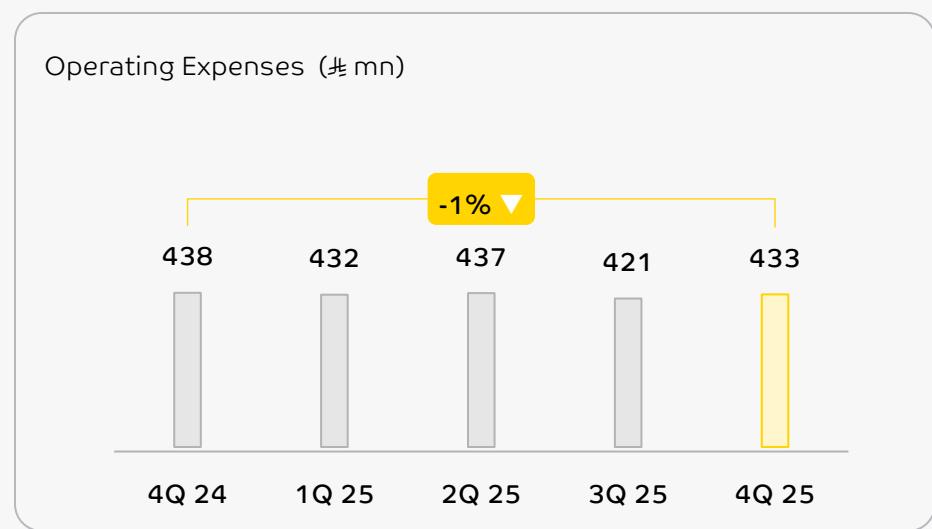
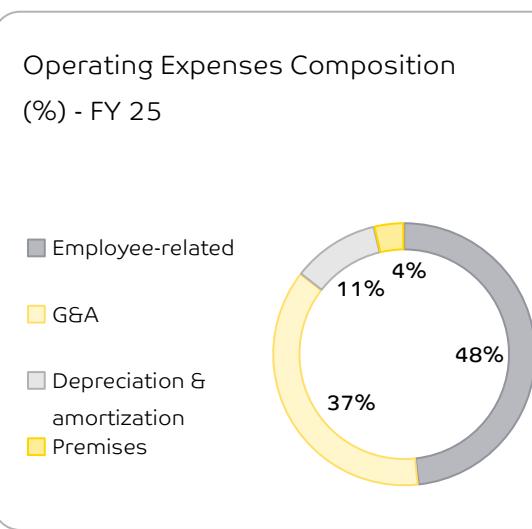


# Marginal decrease in operating expenses and improving cost to income ratio

**Operating expenses decreased 1% YoY in FY 2025**  
driven by lower general & administrative expenses,  
partially offset by higher employee-related costs and  
depreciation & amortization expenses

**Cost to income ratio (CIR) improved to 35.9% in FY 2025** compared to 41.5% in FY 2024 from positive jaws,  
supported by one-off gain on sale of land

Excluding the one-off gain, **CIR improved to 40.5% in FY 2025**





## Credit quality remained stable with COR and NPL ratio at consistently low levels

**Total impairments of ₩ 355 mn** for FY 2025, increasing 22% YoY from ₩ 290 mn in FY 2024

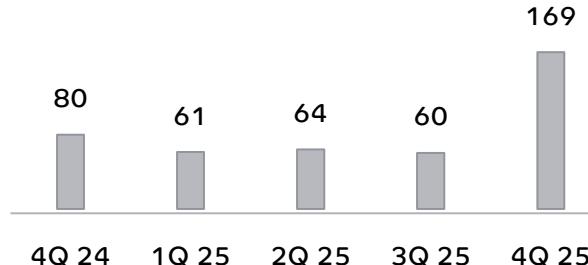
**Cost of risk increased 1 bps YoY to 0.33%** in FY 2025

**NPL ratio decreased by 9 bps YoY to 0.95%**, as NPLs grew modestly by 3% compared with strong loan growth of 13%

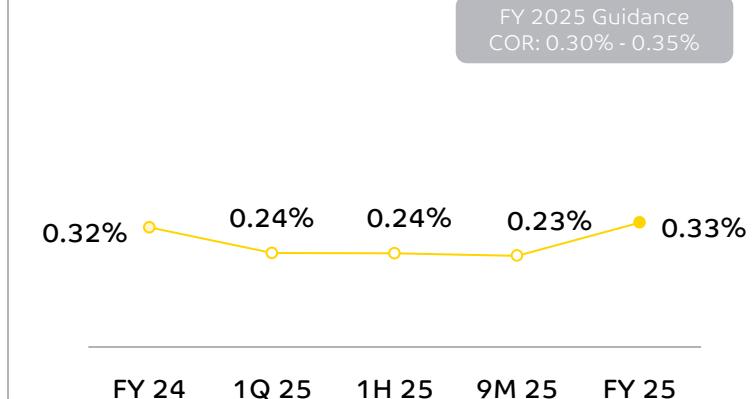
**NPL coverage ratio at 184.1%** as of 4Q 2025, increased by 27.4 ppt YoY

**Stage 3 ECL coverage increased to 50.5%** while **Stage 2 ECL Coverage decreased to 13.8%**

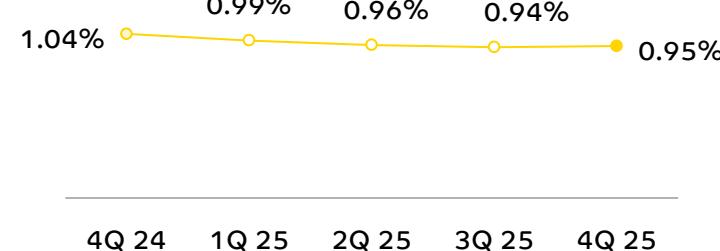
Impairments (₩ mn)



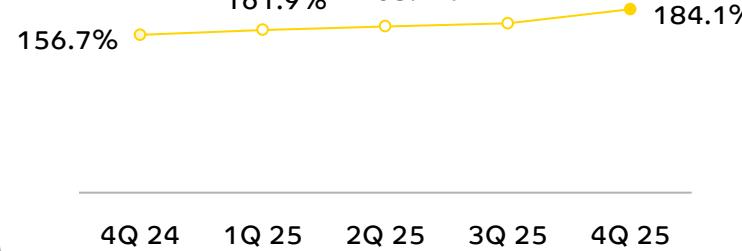
Cost of Risk



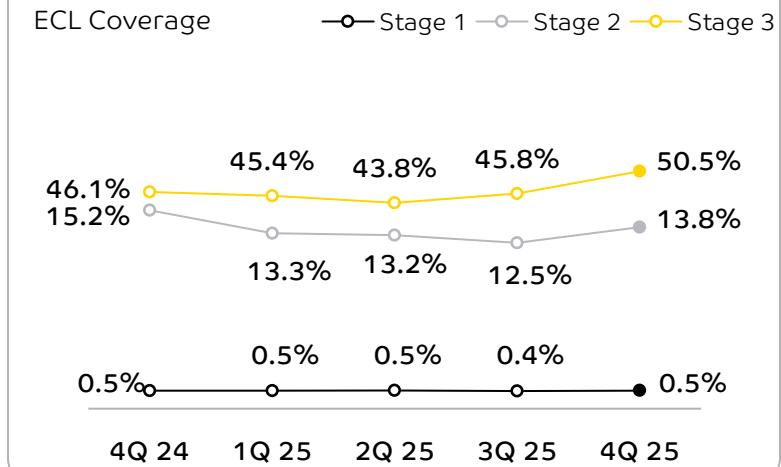
NPL Ratio



NPL Coverage Ratio



ECL Coverage





# Solid liquidity, funding and capital position with adequate buffers

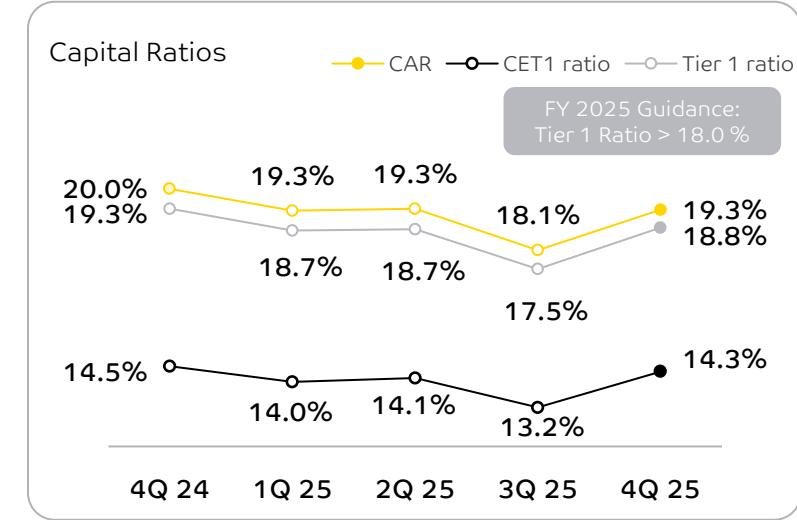
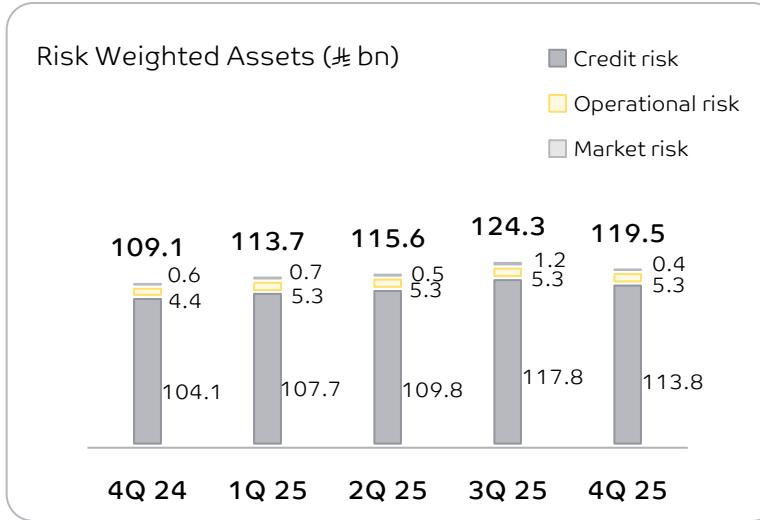
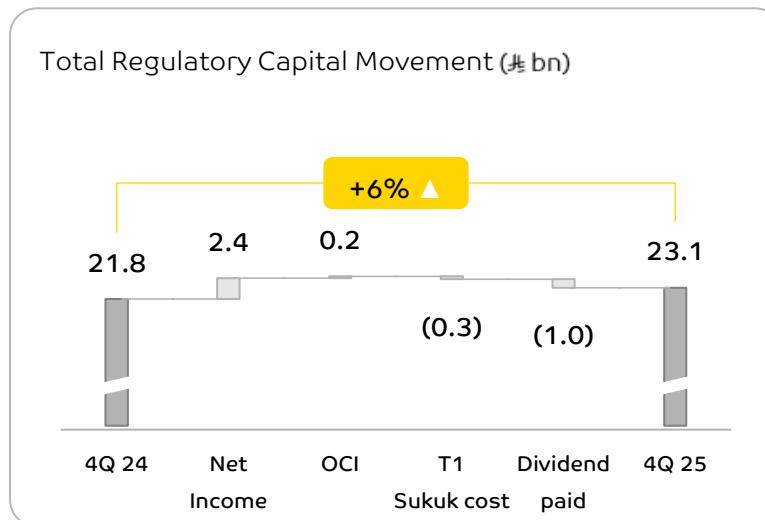
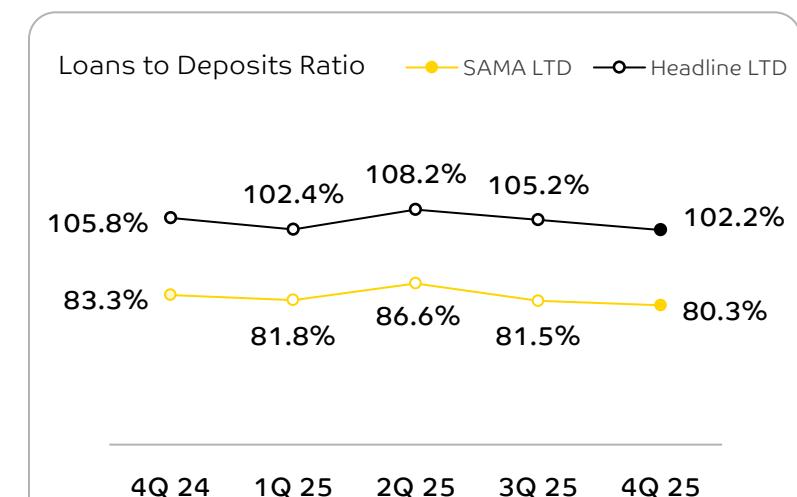
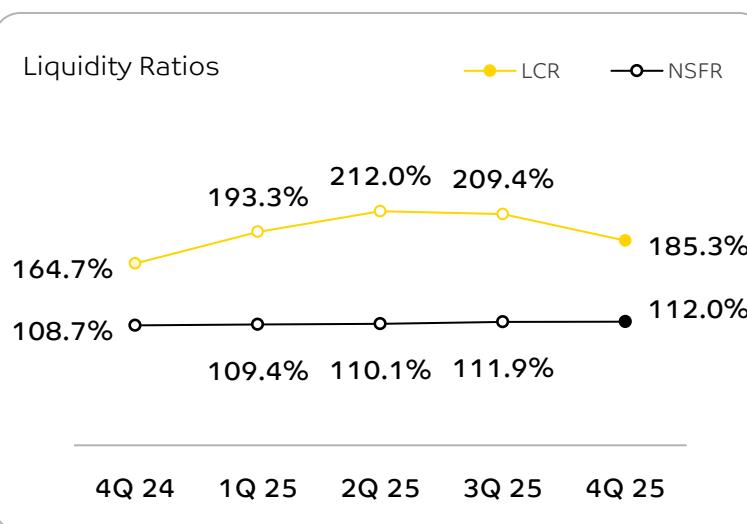
LCR increased by 20.7 ppt during FY 2025 to 185.3%, while NSFR increased 3.3 ppt to 112.0%

At the end 2025, the SAMA regulatory LTD ratio was within required levels at 80.3%

Total capital (Tier 1 + Tier 2 regulatory capital) increased by 6% due to net income and OCI, which was partially offset by dividend payments and Tier 1 Sukuk cost

RWAs increased by 9% YoY

CAR was 19.3% and the Tier 1 ratio stood at 18.8%



# Guidance



# FY 2025 financial results, which largely met expectations, provided a strong foundation for setting ambitious goals for the year ahead



		2025 Actual	2025 Guidance	2026 Guidance	2026 Guidance Drivers
Balance Sheet	LOANS & ADVANCES	+13% YoY	>15.0%	Mid to High single digit	Disciplined growth in Corporate and Private Banking loans with more selective, profitability-focused approach
Profitability	NET INTEREST MARGIN	2.26% -41 bps YoY	2.25% - 2.30%	2.10% - 2.25%	NIM benefits from lower rates and more selective lending, offset by shifting liability mix
	COST TO INCOME RATIO	40.5%* -105 bps YoY	<41.0%	<40.5%	A mix of improved cost control and income growth
	RETURN ON EQUITY (ROE)	14.8% +202 bps YoY	>13.25%	>12.75%	ROE guidance is supported by solid income generation, disciplined operating and risk cost containment
Asset Quality	COST OF RISK	0.33% +1 bps YoY	0.30% - 0.35%	0.25% - 0.35%	Stable credit quality
Capital	TIER 1 RATIO	18.8% -59 bps YoY	>18.0%	>18.0%	Maintaining previous guidance with earnings generation offset by dividends and RWA growth

FOCUSED ON DELIVERING STRONG RESULTS ACROSS KEY PERFORMANCE INDICATORS

# Q&A



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