THE SAUDI INVESTMENT BANK

(A SAUDI JOINT STOCK COMPANY)

INTERIM CONDENSED CONSOLIDATED FINANCIAL STATEMENTS

As of and for the nine-month period ended September 30, 2026

(Unaudited)

Shape the future with confidence

ERNST & YOUNG PROFESSIONAL SERVICES (PROFESSIONAL LLC)
Paid-Up Capital: ﷼ **5,500,000** (Five Million Five Hundred Thousand Saudi Riyals)
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Independent Auditors' Report on Review of the Interim Condensed Consolidated Financial Statements

To The Shareholders of The Saudi Investment Bank
(A Saudi Joint Stock Company)

Introduction

We have reviewed the accompanying interim condensed consolidated statement of financial position of The Saudi Investment Bank (the "Bank") and its subsidiaries (collectively referred to as the "Group") as at 30 September 2026, and the related interim condensed consolidated statements of income and comprehensive income for the three-month and nine-month periods ended 30 September 2026, and the related interim condensed consolidated statement of changes in equity and cash flows for the nine-month period then ended, and explanatory notes. Management is responsible for the preparation and presentation of these interim condensed consolidated financial statements in accordance with the International Accounting Standard 34, "Interim Financial Reporting" ("IAS 34") as endorsed in the Kingdom of Saudi Arabia. Our responsibility is to express a conclusion on these interim condensed consolidated financial statements based on our review.

Scope of Review

We conducted our review in accordance with the International Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", as endorsed in the Kingdom of Saudi Arabia. A review of interim condensed consolidated financial statements consist of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing as endorsed in the Kingdom of Saudi Arabia and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim condensed consolidated financial statements are not prepared, in all material respects, in accordance with IAS 34 as endorsed in the Kingdom of Saudi Arabia.

Ernst & Young Professional Services

Waleed G. Tawfiq
Certified Public Accountant
License No. 437

Deloitte and Touche & Co.
Chartered Accountants

Tariq Bin Mohammed Al-Fattani
Certified Public Accountant
License No. 446

21 Jumada al-Ula 1448 AH
1 November 2026

The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

البنك السعودي للاستثمار
The Saudi Investment Bank

	Notes	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
ASSETS				
Cash and balances with Saudi Central Bank	5a	**8,162,120**	6,235,337	8,514,487
Due from banks and other financial institutions, net	6,16	**7,638,863**	1,620,994	3,750,012
Investments, net	7a,16	**46,764,787**	47,196,978	46,376,880
Positive fair values of derivatives, net	11a,16	**369,626**	622,360	647,038
Loans and advances, net	8a,16	**119,035,507**	112,069,952	110,580,881
Investments in associates		**665,501**	1,083,124	1,050,999
Other real estate		**1,289,098**	593,010	858,897
Property, equipment, and right of use assets, net		**1,214,512**	1,235,121	1,241,334
Intangible assets, net		**967,710**	818,858	743,965
Other assets, net		**3,128,636**	1,349,278	1,282,515
Assets held for sale	28	**691,779**	-	-
Total assets		**189,928,139**	172,825,012	175,047,008
LIABILITIES AND EQUITY				
Liabilities				
Due to banks, Saudi Central Bank and other financial institutions, net	9,16	**38,571,796**	35,663,822	43,442,482
Customers' deposits	10,16	**120,761,216**	109,619,007	105,151,949
Term Loans, net	12	**3,363,562**	2,789,722	2,787,741
Negative fair values of derivatives, net	11a,16	**663,661**	47,714	17,064
Other liabilities		**1,947,654**	2,271,275	1,903,008
Total liabilities		**165,307,889**	150,391,540	153,302,244
Equity				
Share capital		**12,500,000**	12,500,000	12,500,000
Statutory reserve		**2,414,500**	2,414,500	1,806,500
Other reserves	13	**(587,635)**	(361,424)	(303,266)
Treasury shares		**(21,684)**	(34,979)	(34,979)
Share based plan reserve		**21,461**	-	-
Retained earnings		**3,091,775**	2,602,875	2,464,009
Equity attributable to bank's shareholders		**17,418,417**	17,120,972	16,432,264
Tier I Sukuk	20	**7,162,500**	5,312,500	5,312,500
Equity attributable to bank's equity holders		**24,580,917**	22,433,472	21,744,764
Equity Attributable to Non-Controlling interest		**39,333**	-	-
Total Equity		**24,620,250**	22,433,472	21,744,764
Total liabilities and equity		**189,928,139**	172,825,012	175,047,008

Abdulatif Al-Seif
Chairman

Salman Al-Fughom
Chief Executive Officer

Ahmed Al-Mohsen
Chief Financial Officer

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF INCOME (Unaudited)

		Three months period ended		Nine months period ended	
		September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
		﷼'000	﷼'000	**﷼'000**	﷼'000
Special commission income		**2,534,765**	2,529,285	**7,434,196**	7,205,115
Special commission expense		**(1,633,378)**	(1,671,999)	**(4,728,825)**	(4,551,701)
Net special commission income		**901,387**	857,286	**2,705,371**	2,653,414
Fee income from banking services		**176,339**	183,848	**535,165**	541,575
Fee expense from banking services		**(72,052)**	(90,298)	**(245,424)**	(268,737)
Net fee income from banking services		**104,287**	93,550	**289,741**	272,838
Exchange income, net		**45,500**	66,240	**178,347**	187,326
Unrealized gain/(loss) on FVSI financial instruments, net		**(5,377)**	28,540	**22,938**	40,722
Gains on disposals of FVOCI debt securities, net		**3,437**	342	**13,110**	10,930
Other income		**12**	16	**2,346**	910
Total operating income		**1,049,246**	1,045,974	**3,211,853**	3,166,140
Salaries and employee-related expenses		**221,941**	208,815	**652,591**	624,147
Rent and premises related expenses		**15,889**	15,446	**47,396**	44,472
Depreciation and amortization		**34,026**	45,522	**123,231**	139,263
Other general and administrative expenses		**166,486**	151,248	**470,314**	482,433
Total operating expenses before credit impairment provision		**438,342**	421,031	**1,293,532**	1,290,315
Impairment charge for credit and other losses		**53,890**	60,460	**181,953**	186,170
Total operating expenses		**492,232**	481,491	**1,475,485**	1,476,485
Net Operating income		**557,014**	564,483	**1,736,368**	1,689,655
Share in earnings of associates		**32,801**	38,317	**75,169**	94,284
Income before provisions for Zakat		**589,815**	602,800	**1,811,537**	1,783,939
Provisions for Zakat		**82,574**	84,392	**253,615**	249,751
Net income		**507,241**	518,408	**1,557,922**	1,534,188
Net income for the period attributable to:					
Equity holders of the Bank		**506,857**	518,408	**1,557,538**	1,534,188
Non-controlling Interest		**384**	-	**384**	-
Basic and diluted earnings per share (expressed in ﷼ per share)	18	**0.33**	0.33	**0.91**	0.90

Abdulatif Al-Seif
Chairman

Salman Al-Fughom
Chief Executive Officer

Ahmed Al-Mohsen
Chief Financial Officer

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The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Unaudited)

البنك السعودي للاستثمار
The Saudi Investment Bank

	Notes	Three months period ended September 30, 2026	Three months period ended September 30, 2025	Nine months period ended September 30, 2026	Nine months period ended September 30, 2025
		﷼'000	﷼'000	﷼'000	﷼'000
Net income		**507,241**	518,408	**1,557,922**	1,534,188
Other comprehensive income					
Items that cannot be reclassified to the interim condensed consolidated statement of income in subsequent periods:					
Net change in fair value of equity investments held at fair value through other comprehensive income		**(16,956)**	(56,458)	**77,791**	(175,702)
Net change in present value of defined benefits obligations due to change in actuarial assumptions		**2,764**	928	**8,363**	1,318
Items that will be reclassified to the interim condensed consolidated statement of income in subsequent periods:					
Net change in fair value of debt securities held at fair value through other comprehensive income		**(227,436)**	150,595	**(299,287)**	447,653
Net change in expected credit loss impairment provision		**(262)**	(177)	**(765)**	(737)
Share in other comprehensive income / (loss) of associates		**476**	(170)	**797**	141
Fair value gains transferred to consolidated statement of income on disposal of FVOCI debt securities, net		**(3,437)**	(342)	**(13,110)**	(10,930)
Total other comprehensive income		**(244,851)**	94,376	**(226,211)**	261,743
Total comprehensive income for the period		**262,390**	612,784	**1,331,711**	1,795,931
Attributable to the equity shareholders of the bank		**262,006**	612,784	**1,331,327**	1,795,931
Attributable to non-controlling interest		**384**	-	**384**	-

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The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (Unaudited)

For the nine-month periods ended September 30, 2026 and 2025

البنك السعودي للاستثمار
The Saudi Investment Bank

		September 30, 2026 (﷼'000)									
	Notes	Share capital	Statutory reserve	Other reserves	Retained earnings	Treasury shares	Share based plan reserve	Equity attributable to bank's shareholders	Tier I Sukuk	Non Controlling Interest	Total equity
Balances at the beginning of the period (audited)		12,500,000	2,414,500	(361,424)	2,602,875	(34,979)	-	17,120,972	5,312,500	-	22,433,472
Net income		-	-	-	1,557,538	-	-	1,557,538	-	384	1,557,922
Total other comprehensive income		-	-	(226,211)	-	-	-	(226,211)	-	-	(226,211)
Total comprehensive income		-	-	(226,211)	1,557,538	-	-	1,331,327	-	384	1,331,711
Tier I Sukuk costs		-	-	-	(189,920)	-	-	(189,920)	-	-	(189,920)
Allocation of Treasury shares		-	-	-	-	13,295	-	13,295	-	-	13,295
Addition to the Employee share plan reserve		-	-	-	-	-	21,461	21,461	-	-	21,461
Dividend	23	-	-	-	(873,769)	-	-	(873,769)	-	-	(873,769)
Issuance of Tier I Sukuk	20	-	-	-	-	-	-	-	1,850,000	-	1,850,000
Transferred to Non-Controlling Interest		-	-	-	(4,949)	-	-	(4,949)	-	4,949	-
Non-controlling Interest		-	-	-	-	-	-	-	-	34,000	34,000
Balances at the end of the period		12,500,000	2,414,500	(587,635)	3,091,775	(21,684)	21,461	17,418,417	7,162,500	39,333	24,620,250

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INTERIM CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY - Continued (Unaudited)

For the nine-month periods ended September 30, 2026 and 2025

		September 30, 2025 (﷼'000)							
	Notes	Share capital	Statutory reserve	Other Reserves	Retained earnings	Treasury Shares	Equity attributable to bank's shareholders	Tier I Sukuk	Total equity
Balances at the beginning of the period (audited)		12,500,000	1,806,500	(565,009)	2,112,345	(34,979)	15,818,857	5,312,500	21,131,357
Net income		-	-	-	1,534,188	-	1,534,188	-	1,534,188
Total other comprehensive income		-	-	261,743	-	-	261,743	-	261,743
Total comprehensive income		-	-	261,743	1,534,188	-	1,795,931	-	1,795,931
Tier I Sukuk costs		-	-	-	(184,664)	-	(184,664)	-	(184,664)
Dividend	23	-	-	-	(997,860)	-	(997,860)	-	(997,860)
Balances at the end of the period		12,500,000	1,806,500	(303,266)	2,464,009	(34,979)	16,432,264	5,312,500	21,744,764

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The Saudi Investment Bank

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS (Unaudited)

البنك السعودي للاستثمار
The Saudi Investment Bank

	Notes	Nine months period ended September 30, 2026 ﷼'000	September 30, 2025 ﷼'000
OPERATING ACTIVITIES			
Income before provisions for Zakat		**1,811,537**	1,783,939
Adjustments to reconcile Income before provisions for Zakat to net cash generated from operating activities			
Net accretion of discounts and net amortization of premiums on investments, net		**(59,924)**	(68,063)
Net change in deferred loan fees		**29,188**	(66,920)
Gains on disposals of FVOCI debt securities, net		**(13,110)**	(10,930)
Unrealized gain on FVSI financial instruments, net		**(22,938)**	(40,722)
Depreciation and amortization		**123,231**	139,263
Lease Interest Expense		**4,896**	7,325
Interest on Term Loans		**97,862**	-
Net effect of commission free deposit received from Saudi Central Bank		**-**	(14,504)
Provision for share based plan		**(21,461)**	-
Impairment charge for credit and other losses		**181,953**	186,170
Share in earnings of associates		**(75,169)**	(94,284)
		2,056,065	1,821,274
Net (increase) / decrease in operating assets:			
Statutory deposit with Saudi Central Bank		**(220,967)**	(27,418)
Due from banks and other financial institutions maturing after three months from acquisition date		**(975,561)**	160,000
Loans and advances		**(6,955,237)**	(11,177,400)
Positive fair values of derivatives, net		**18,254**	(120,540)
Other real estate		**(696,088)**	-
Other assets		**(1,779,358)**	(31,097)
Net increase / (decrease) in operating liabilities:			
Due to banks, Saudi central bank and other financial institutions, net		**2,907,974**	3,541,448
Customers' deposits		**11,142,209**	11,138,818
Negative fair value of derivatives, net		**615,947**	(41,693)
Other liabilities		**36,853**	(100,198)
Interest paid on lease liabilities		**(4,896)**	(7,325)
Zakat Payment		**(396,910)**	(284,717)
Net cash generated from operating activities		**5,748,285**	4,871,152

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The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

INTERIM CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS - Continued (Unaudited)

	Notes	Nine months period ended September 30, 2026 ﷼'000	September 30, 2025 ﷼'000
INVESTING ACTIVITIES			
Proceeds from sales and maturities of investments		**1,583,822**	2,347,014
Purchase of investments		**(1,606,050)**	(7,460,573)
Dividends received from associates		**36,290**	64,025
Purchase of property, equipment, and intangible assets		**(251,474)**	(248,079)
Net cash used in investing activities		**(237,412)**	(5,297,613)
FINANCING ACTIVITIES			
Dividends paid		**(873,769)**	(997,860)
Issuance of Tier I Sukuk		**1,850,000**	-
Payment of principal portion of lease liabilities		**(17,659)**	(13,502)
Tier I Sukuk costs		**(189,920)**	(184,664)
Proceeds from Term Loans		**567,315**	2,787,741
Interest on Term Loans		**(97,862)**	-
Net cash generated from financing activities		**1,238,105**	1,591,715
Net increase in cash and cash equivalents		**6,748,978**	1,165,254
Cash and cash equivalents at the beginning of the period		**2,691,074**	6,137,954
Cash and cash equivalents at the end of the period	5b	**9,440,052**	7,303,208
Supplemental special commission information			
Special commission received		**7,447,093**	7,080,211
Special commission paid		**4,360,822**	4,349,622
Other supplemental information			
Right of use assets		**140,417**	161,874
Lease Liabilities		**153,505**	172,066

Abdulatif Al-Seif
Chairman

Salman Al-Fughom
Chief Executive Officer

Ahmed Al-Mohsen
Chief Financial Officer

The accompanying notes 1 to 29 form an integral part of these interim condensed consolidated financial statements.

1. General

The Saudi Investment Bank (the "Bank"), a Saudi joint stock company, was formed pursuant to Royal Decree No. M/31 dated 25 Jumada II 1396H, corresponding to June 23, 1976 in the Kingdom of Saudi Arabia ("KSA"). The Bank operates under Commercial Registration No. 1010011570 dated 25 Rabie Awwal 1397H, corresponding to March 16, 1977 and Unified Number 7000029889 through its 49 branches (December 31, 2025: 50 branches; and September 30, 2025: 50 branches) in KSA. The registered address of the Bank's Head Office is as follows:

The Saudi Investment Bank
Head Office
P. O. Box 3533
Riyadh 11481, KSA

The Bank offers a full range of commercial and retail banking services. The Bank also offers Shariah compliant (non-interest based) banking products and services, which are approved and supervised by an independent Shariah Board established by the Bank. Saudi Central Bank (SAMA) regulates the Bank.

2. Basis of preparation

These interim condensed consolidated financial statements of the group as of and for the nine months period ended September 30, 2026 have been prepared on a going concern basis in accordance with International Accounting Standard 34 - Interim Financial Reporting ("IAS 34") as endorsed in Kingdom of Saudi Arabia and other standards and pronouncements endorsed by the Saudi Organization for Chartered and Professional Accountants ("SOCPA"). These interim condensed consolidated financial statements do not include all information and disclosures required in the annual consolidated financial statements and should be read in conjunction with the annual consolidated financial statements as of and for the year ended December 31, 2025.

These interim condensed consolidated financial statements are expressed in Saudi Arabian Riyals (﷼) which is also functional currency and are rounded off to the nearest thousands, except where indicated herein.

The preparation of these interim condensed consolidated financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities and income and expense. Actual results may differ from these estimates. In preparing these interim condensed consolidated financial statements, the significant judgments made by management in applying the accounting policies and the key sources of estimation of uncertainty were the same along with Financial Risk management policies as those that applied to the annual consolidated financial statements as of and for the year ended December 31, 2025.

3. Basis of consolidation

These interim condensed consolidated financial statements include the financial statements of the Bank and the financial statements of the following subsidiaries (collectively referred to as the "Group" in these interim condensed consolidated financial statements):

3. Basis of consolidation – continued

Name of subsidiaries	Ownership Sep 30, 2026	Ownership Sep 30, 2025	Functional Currency	Description
Alistithmar for Financial Securities and Brokerage Company (Alistithmar Capital)	100%	100%	SAR	A Saudi closed joint stock company, which is registered in KSA under Commercial Registration No. 1010235995 issued on 8 Rajab 1428H (corresponding to July 22, 2007). The principal activities of Alistithmar Capital include dealing in securities as principal and agent, underwriting, management of investment funds and private investment portfolios on behalf of customers, and arrangement, advisory and custody services relating to financial securities.
Saudi Investment Real Estate Company	100%	100%	SAR	A limited liability company, which is registered in KSA under commercial registration No. 101268297 issued on 29 Jumada Awwal 1430H (corresponding to May 25, 2009). The primary objective of the Company is to hold title deeds as collateral on behalf of the Bank for real estate related lending transactions.
SAIB Markets Limited Company	100%	100%	SAR	A Cayman Islands limited liability company, registered in the Cayman Islands on July 18, 2017. The objective of the Company is to conduct derivatives and repurchase activities on behalf of the Bank.

In addition to above subsidiaries, the management has concluded that the Bank has effective control of the below funds which are also consolidated in the Group's financial statements:

Funds	Ownership Sep 30, 2026	Ownership Sep 30, 2025	Functional Currency	Description
ICAP fund 54	100%	100%	SAR	A private fund managed by Alistithmar Capital and established to invest in private companies.
ICAP Studio fund 60	100%	100%	SAR	A venture capital fund managed by Alistithmar Capital, focused on investments in FinTech companies, from pre-seed to Series A, with the ability to co-invest in future funding rounds.
ICAP fund RE 4	86.8%	100%	SAR	A private real estate investment fund managed by Alistithmar Capital, established to generate returns through investment in real estate assets.
ICAP fund 63	100%	-	SAR	A private investment fund managed by Alistithmar Capital, established to invest in private companies.

References to the Bank hereafter in these interim condensed consolidated financial statements refer to disclosures that are relevant only to the Bank and not collectively to the Group. The financial statements of the subsidiaries are prepared for the same reporting period as that of the Bank, using consistent accounting policies. Changes are made to the accounting policies of the subsidiaries when necessary to align with the accounting policies of the Group.

3. Basis of consolidation – continued

Subsidiaries are investees controlled by the Group. The financial statements of the subsidiaries are included in the interim condensed consolidated financial statements from the date the Group obtains control of the investee and ceases when the Group loses control of the investee.

A structured entity is an entity designed so that its activities are not governed by way of voting rights. In assessing whether the Group has power over such investees in which it has an interest, the Group considers factors such as purpose and design of the investee, its practical ability to direct the relevant activities of the investee, the nature of its relationship with the investee, and the size of its exposure to the variability of returns of the investee. The financial statements of any such structured entities are consolidated from the date the Group obtains control and until the date when the Group ceases to control the investee. Specifically, the Group controls an investee if and only if the Group has:

- Power over the investee (i.e. existing rights that give it the current ability to direct the relevant activities of the investee);
- Exposure, or rights, to variable returns from its involvement with the investee; and
- The ability to use its power over the investee to affect amount of its returns.

When the Group has less than a majority of the voting or similar rights of an investee, the Group considers all relevant facts and circumstances in assessing whether it has power over an investee, including:

- The contractual arrangement with the other vote holders of the investee;
- Rights arising from other contractual arrangements; and
- The Group's voting rights and potential voting rights granted by equity instruments such as shares.

The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the interim condensed consolidated financial statements from the date the Group obtains control until the date the Group ceases to control the subsidiary.

A change in the ownership interest of a subsidiary, without a loss of control, is accounted for as an equity transaction. If the Group loses control over a subsidiary, it:

- Derecognizes the assets (including goodwill) and liabilities of the subsidiary;
- Derecognizes the carrying amount of any non-controlling interests;
- Derecognizes the cumulative translation differences recorded in equity;
- Recognizes the fair value of the consideration received;
- Recognizes the fair value of any investment retained;
- Recognizes any surplus or deficit in profit or loss; and
- Reclassifies the parent's share of components previously recognized in OCI to profit or loss or retained earnings, as appropriate, as would be required if the Group had directly disposed of the related assets or liabilities.

The Group acts as Fund Manager to several investment funds. Determining whether the Group controls individual investment funds usually focuses on the assessment of the aggregate economic interests of the Group in an individual fund (comprising any carried interests and expected management fees) and the investors' rights to remove the Fund Manager. As a result, the Group has concluded that it acts as an agent for the investors in all cases, and therefore has not consolidated these funds.

All intra-group balances and any income and expenses arising from intra-group transactions, are eliminated in preparing these interim condensed consolidated financial statements.

4. Summary of material accounting policies

Significant accounting estimates and assumptions

In preparing these interim condensed consolidated financial statements, the significant judgments made by the management in applying the Bank's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements for the year ended December 31, 2025, except as stated in note 26 and below:

Useful life of buildings and software

During the period, the Bank reassessed the estimated useful lives of own-use buildings and software and revised them to more appropriately reflect the period over which such assets are expected to be available for use, as follows:

Significant accounting estimates and assumptions	Estimated useful life before change	Estimated useful life after change
Buildings	30 years	40 years
Software programs	8 years	10 to 15 years

In addition, the Bank introduced a residual value of 5% of cost for own-use buildings. This change, together with the useful life reassessment above, was applied prospectively and will reduce depreciation expense over the remaining useful lives of the relevant assets. The net effect of the changes is a decrease in depreciation and amortization expense of ﷼11.7 million for the three months ended Sep 30,2026 and expected annual savings of ﷼46.8 million.

New Standards, amendments or interpretations

The following standards, amendments or interpretations effective for annual periods beginning on or after January 1, 2026, have been adopted by the Group. The adoption of these amendments did not have a significant impact on the Group's interim condensed consolidated financial statements.

Standard, interpretation, amendments	Description	Effective date
Amendments to IFRS 9 and IFRS 7, Amendments to the Classification and Measurement of Financial Instruments	Under the amendments, certain financial assets including those with ESG-linked features could now meet the SPPI criterion, provided that their cash flows are not significantly different from an identical financial asset without such a feature. The IASB has amended IFRS 9 to clarify when a financial asset or a financial liability is recognized and derecognized and to provide an exception for certain financial liabilities settled using an electronic payment system.	January 1, 2026
Amendments to IFRS 9 and IFRS 7 Contracts referencing Nature-dependent Electricity	Contracts Referencing Nature-dependent Electricity amends IFRS 9 Financial Instruments and IFRS 7 Financial Instruments: Disclosures to more faithfully reflect the effects of contracts referencing nature-dependent electricity on an entity's financial statements.	January 1, 2026
Annual improvements to IFRS – Volume 11	Annual improvements are limited to changes that either clarify the wording in an Accounting Standard or correct relatively minor unintended consequences, oversights or conflicts between the requirements in the Accounting Standards. The 2024 amendments are to the following standards: IFRS 1 First-time Adoption of International Financial Reporting Standards; IFRS 7 Financial Instruments: Disclosures and its accompanying Guidance on implementing IFRS 7; IFRS 9 Financial Instruments; IFRS 10 Consolidated Financial Statements.	January 1, 2026

4. Summary of material accounting policies - continued

New standards not yet effective and not early adopted

The Group has chosen not to early adopt the following new standards and amendments to IFRS which have been issued but not yet effective for the Group's accounting year beginning on or after January 1, 2026. The Group does not expect that the adoption of these standards and amendments will have a material impact on its financial statements in future periods. Additional information on the Group's assessment of the impact of IFRS 18 is provided in note 27.

Standard, interpretation, amendments	Description	Effective date
Amendments to IFRS 10 and IAS 28- Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Partial gain or loss recognition for transactions between an investor and its associate or joint venture only apply to the gain or loss resulting from the sale or contribution of assets that do not constitute a business as defined in IFRS 3 Business Combinations and the gain or loss resulting from the sale or contribution to an associate or a joint venture of assets that constitute a business as defined in IFRS 3 is recognized in full.	Effective date deferred indefinitely
IFRS 18- Presentation and Disclosure in Financial Statements	IFRS 18 provides guidance on items in statement of profit or loss classified into five categories: operating; investing; financing; income taxes and discontinued operations It defines a subset of measures related to an entity's financial performance as 'management-defined performance measures' ('MPMs'). The totals, subtotals and line items presented in the primary financial statements and items disclosed in the notes need to be described in a way that represents the characteristics of the item. It requires foreign exchange differences to be classified in the same category as the income and expenses from the items that resulted in the foreign exchange differences.	January 1, 2027
IFRS 19, Subsidiaries without Public Accountability: Disclosures	IFRS 19 allows eligible subsidiaries to apply IFRS Accounting Standards with the reduced disclosure requirements of IFRS 19. A subsidiary may choose to apply the new standard in its consolidated, separate or individual financial statements provided that, at the reporting date it does not have public accountability and its parent produces consolidated financial statements under IFRS Accounting Standards.	January 1, 2027
Amendments to IAS 21 Translation to a Hyperinflationary Presentation Currency	The amendments introduce a specific translation method where a non-hyperinflationary functional currency is translated into a hyperinflationary presentation currency, together with related disclosure requirements. The amendments also provide prospective application when hyperinflation ceases and certain exceptions for entities applying IAS 29.	January 1, 2027
IFRS 20 — Regulatory Assets and Regulatory Liabilities	The new Standard establishes recognition, measurement, presentation and disclosure requirements for entities subject to specific rate regulation, including regulatory assets, liabilities, income and expenses. It is effective for annual periods beginning 1 January 2029, with early application permitted, and replaces IFRS 14	January 1, 2029

5. Cash and balances with Saudi Central Bank

a) Cash and balances with Saudi Central Bank as of September 30, 2026 and 2025 and as of December 31, 2025 are summarized as follows:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Cash in hand	**801,067**	770,251	771,089
Reverse repurchases agreements	**1,974,000**	299,000	2,780,000
Cash and balances with Saudi Central Bank excluding statutory deposit (note 5b)	**2,775,067**	1,069,251	3,551,089
Statutory deposit	**5,387,053**	5,166,086	4,963,398
Cash and balances with Saudi Central Bank	**8,162,120**	6,235,337	8,514,487

In accordance with the Banking Control Law and regulations issued by the Saudi Central Bank ("SAMA"), the Bank is required to maintain a statutory deposit with SAMA at stipulated percentages of its average demand, savings, time and other deposits, calculated at the end of last month. The statutory deposit with SAMA is not available to finance the Bank's day to day operations and therefore do not form part of cash and cash equivalents.

b) Cash and cash equivalents, included in the interim consolidated statement of cash flows, as of September 30, 2026 and 2025 and as of December 31, 2025 comprised the following:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Cash and balances with Saudi Central Bank excluding statutory deposit	**2,775,067**	1,069,251	3,551,089
Due from banks and other financial institutions maturing within three months from the date of acquisition	**6,664,985**	1,621,823	3,752,119
Cash and cash equivalents	**9,440,052**	2,691,074	7,303,208

6. Due from banks and other financial institutions, net

a) Due from banks and other financial institutions, net as of September 30, 2026 and 2025 and as of December 31, 2025 are summarized as follows:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Current accounts	**3,862,165**	1,621,823	3,248,595
Money market placements	**3,779,398**	1,017	503,524
Total due from banks and other financial institutions	**7,641,563**	1,622,840	3,752,119
Allowance for expected credit losses	**(2,700)**	(1,846)	(2,107)
Due from banks and other financial institutions, net	**7,638,863**	1,620,994	3,750,012

6. Due from banks and other financial institutions, net - continued

b) Stagewise breakup of due from banks and other financial institutions, net is as below: -

September 30, 2026 – ﷼'000	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Gross carrying amount	**7,629,645**	**11,918**	**-**	**7,641,563**
ECL	**(1,864)**	**(836)**	**-**	**(2,700)**
Net exposure	**7,627,781**	**11,082**	**-**	**7,638,863**

December 31, 2025 – ﷼'000	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount	1,610,958	11,882	-	1,622,840
ECL	(1,006)	(840)	-	(1,846)
Net exposure	1,609,952	11,042	-	1,620,994

September 30, 2025 –﷼ '000	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount	3,749,856	2,263	-	3,752,119
ECL	(1,966)	(141)	-	(2,107)
Net exposure	3,747,890	2,122	-	3,750,012

7. Investments, net

a) Investments, net as of September 30, 2026 and 2025 and as of December 31, 2025 are summarized as follows:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Held at amortized cost – debt securities	**30,549,584**	29,968,618	28,866,655
Allowance for expected credit losses	**(13,312)**	(14,806)	(9,688)
Held at amortized cost – debt securities, net	**30,536,272**	29,953,812	28,856,967
FVOCI – debt securities	**15,265,172**	16,435,456	16,669,166
FVOCI – equity securities	**784,827**	707,022	751,124
FVSI	**178,516**	100,688	99,623
Investments, net	**46,764,787**	47,196,978	46,376,880

The Group holds strategic investments in equity securities totaling ﷼ 784.8 million as of September 30, 2026 (31 December 2025: ﷼ 707 million, September 30, 2025: ﷼ 751.1 million) including the Mediterranean and Gulf Cooperative Insurance and Reinsurance Company, the Saudi Credit Bureau ("SIMAH"), and the Saudi Company for Registration of Finance Lease Contracts.

As of September 30, 2026, Investments include ﷼ 29.8 billion (December 31, 2025: ﷼ 28.9 billion, September 30, 2025: ﷼ 30.9 billion) in debt securities, which have been pledged under repurchase agreements with other financial institutions. Pledged assets are those financial assets that may be repledged or resold by counterparties to whom they have been transferred. These transactions are conducted under terms that are usual and customary to standard securities borrowing and lending activities, as well as requirements determined by exchanges on which the Bank acts as a participant.

Fixed rate bonds included investments in SAMA treasury bills totaling ﷼ 992.3 million as of September 30, 2026 (December 31,2025: ﷼ 967.3 million, September 30, 2025: ﷼ nil). These were valued through quoted prices in an active market.

The unquoted debt securities as included in Held at amortized cost – debt securities principally comprise Saudi corporate securities and Saudi Government Bonds. The Group's investments in mutual funds held at FVSI and represent investments in private real estate fund with the investment objective of delivering medium-term capital appreciation through development of premium residential apartments. In accordance with IFRS 10, Group controls few funds which are consolidated.

7. Investments, net – continued

b) Investments, net as of September 30, 2026 and 2025 and as of December 31, 2025 by type of securities are summarized as follows:

	September 30, 2026 ﷼'000			December 31, 2025 ﷼'000			September 30, 2025 ﷼'000		
	Domestic	**International**	**Total**	Domestic	International	Total	Domestic	International	Total
Investments - FVOCI									
Fixed rate debt securities	**12,424,783**	**2,336,626**	**14,761,409**	13,066,637	2,867,157	15,933,794	13,101,056	3,066,633	16,167,689
Bonds	**5,872,096**	**1,981,603**	**7,853,699**	6,070,858	2,822,648	8,893,506	6,073,375	3,022,538	9,095,913
Sukuk	**6,552,687**	**355,023**	**6,907,710**	6,995,779	44,509	7,040,288	7,027,681	44,095	7,071,776
Floating rate debt securities	**503,763**	**-**	**503,763**	501,662	-	501,662	501,477	-	501,477
Bonds	**-**	**-**	**-**	-	-	-	-	-	-
Sukuk	**503,763**	**-**	**503,763**	501,662	-	501,662	501,477	-	501,477
Total debt securities	**12,928,546**	**2,336,626**	**15,265,172**	13,568,299	2,867,157	16,435,456	13,602,533	3,066,633	16,669,166
Equities	**784,827**	**-**	**784,827**	707,022	-	707,022	751,124	-	751,124
Investments – FVOCI	**13,713,373**	**2,336,626**	**16,049,999**	14,275,321	2,867,157	17,142,478	14,353,657	3,066,633	17,420,290
Investments – FVSI									
Mutual funds	**60,556**	**-**	**60,556**	40,550	-	40,550	38,422	-	38,422
Other securities	**-**	**117,960**	**117,960**	-	60,138	60,138	-	61,201	61,201
Investments – FVSI	**60,556**	**117,960**	**178,516**	40,550	60,138	100,688	38,422	61,201	99,623
Investments – Amortized cost, net									
Fixed rate debt securities	**6,759,935**	**18,894,917**	**25,654,852**	7,284,175	22,151,297	29,435,472	6,302,515	22,036,454	28,338,969
Bonds	**4,577,155**	**16,528,496**	**21,105,651**	4,552,843	20,351,567	24,904,410	3,567,224	20,222,101	23,789,325
Sukuk	**2,182,780**	**2,366,421**	**4,549,201**	2,731,332	1,799,730	4,531,062	2,735,291	1,814,353	4,549,644
Floating rate debt securities	**130,965**	**4,750,455**	**4,881,420**	131,910	386,430	518,340	131,076	386,922	517,998
Bonds	**-**	**4,750,455**	**4,750,455**	-	386,430	386,430	-	386,922	386,922
Sukuk	**130,965**	**-**	**130,965**	131,910	-	131,910	131,076	-	131,076
Investments – amortized cost, net	**6,890,900**	**23,645,372**	**30,536,272**	7,416,085	22,537,727	29,953,812	6,433,591	22,423,376	28,856,967
Investments, net	**20,664,829**	**26,099,958**	**46,764,787**	21,731,956	25,465,022	47,196,978	20,825,670	25,551,210	46,376,880

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7. Investments, net – continued

c) The composition of Investments, net as of September 30, 2026 and 2025 and as of December 31, 2025 is as follows :

	September 30, 2026 ﷼'000			December 31, 2025 ﷼'000			September 30, 2025 ﷼'000		
	Quoted	Unquoted	Total	Quoted	Unquoted	Total	Quoted	Unquoted	Total
Investments - FVOCI									
Fixed rate debt securities	**14,403,496**	**357,913**	**14,761,409**	15,567,190	366,604	15,933,794	15,805,163	362,526	16,167,689
Bonds	**7,853,699**	**-**	**7,853,699**	8,893,506	-	8,893,506	9,095,913	-	9,095,913
Sukuk	**6,549,797**	**357,913**	**6,907,710**	6,673,684	366,604	7,040,288	6,709,250	362,526	7,071,776
			-						
Floating rate debt securities	**-**	**503,763**	**503,763**	-	501,662	501,662	-	501,477	501,477
Bonds	**-**	**-**	**-**	-	-	-	-	-	-
Sukuk	**-**	**503,763**	**503,763**	-	501,662	501,662	-	501,477	501,477
			-			-			
Total debt securities	**14,403,496**	**861,676**	**15,265,172**	15,567,190	868,266	16,435,456	15,805,163	864,003	16,669,166
Equities	**308,626**	**476,201**	**784,827**	230,821	476,201	707,022	343,739	407,385	751,124
Investments – FVOCI	**14,712,122**	**1,337,877**	**16,049,999**	15,798,011	1,344,467	17,142,478	16,148,902	1,271,388	17,420,290
Investments – FVSI									
Mutual funds	**-**	**60,556**	**60,556**	-	40,550	40,550	-	38,422	38,422
Other securities	**-**	**117,960**	**117,960**	-	60,138	60,138	-	61,201	61,201
Investments – FVSI	**-**	**178,516**	**178,516**	-	100,688	100,688	-	99,623	99,623
Investments – Amortized cost, net									
Fixed rate debt securities	**24,886,572**	**768,280**	**25,654,852**	28,666,492	768,980	29,435,472	27,570,989	767,980	28,338,969
Bonds	**21,105,651**	**-**	**21,105,651**	24,904,410	-	24,904,410	23,789,325	-	23,789,325
Sukuk	**3,780,921**	**768,280**	**4,549,201**	3,762,082	768,980	4,531,062	3,781,664	767,980	4,549,644
Floating rate debt securities	**4,750,455**	**130,965**	**4,881,420**	386,430	131,910	518,340	386,922	131,076	517,998
Bonds	**4,750,455**	**-**	**4,750,455**	386,430	-	386,430	386,922	-	386,922
Sukuk	**-**	**130,965**	**130,965**	-	131,910	131,910	-	131,076	131,076
Investments – amortized cost, net	**29,637,027**	**899,245**	**30,536,272**	29,052,922	900,890	29,953,812	27,957,911	899,056	28,856,967
Investments, net	**44,349,149**	**2,415,638**	**46,764,787**	44,850,933	2,346,045	47,196,978	44,106,813	2,270,067	46,376,880

7. Investments, net – continued

d) Investments, net are classified by counterparty as of September 30, 2026 and 2025 and as of December 31, 2025 is as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2025 (Unaudited)
	﷼'000	﷼'000	﷼'000
Government and quasi-government	**22,742,007**	23,562,542	22,615,869
Corporate	**5,442,364**	5,664,234	5,786,755
Banks and other financial institutions	**18,580,416**	17,970,202	17,974,256
Total	**46,764,787**	47,196,978	46,376,880

e) The movement of the allowance for expected credit losses, for debt securities, for the period ended September 30, 2026 and 2025 and for the year ended December 31, 2025 is as follows:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Balances at the beginning of the year	**20,250**	14,671	14,671
(Reversal) / Charge for the period / year	**(2,259)**	5,579	298
Balances at the end of the period / year	**17,991**	20,250	14,969

f) Stagewise breakup of Debt securities is as below: -

September 30, 2026 – ﷼'000	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Gross carrying amount	**45,814,756**	**-**	**-**	**45,814,756**
ECL	**(17,991)**	**-**	**-**	**(17,991)**
Net exposure	**45,796,765**	**-**	**-**	**45,796,765**

December 31, 2025 – ﷼'000	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount	46,404,074	-	-	46,404,074
ECL	(20,250)	-	-	(20,250)
Net exposure	46,383,824	-	-	46,383,824

September 30, 2025 – ﷼'000	Stage 1	Stage 2	Stage 3	Total
Gross carrying amount	45,535,821	-	-	45,535,821
ECL	(14,969)	-	-	(14,969)
Net exposure	45,520,852	-	-	45,520,852

8. Loans and advances, net

a) Loans and advances, net, held at amortized cost, as of September 30, 2026 and 2025 and as of December 31, 2025 comprised the following:

	September 30, 2026 ﷼'000				
	Performing	Non-performing	Total loans and advances	Allowance for Expected Credit Losses	Loans and advances, net
Commercial Loans	**106,811,173**	**1,037,139**	**107,848,312**	**(1,837,972)**	**106,010,340**
Corporate loans	76,165,475	540,140	76,705,615	(1,275,440)	75,430,175
Micro, small and medium enterprises loans	10,684,164	406,156	11,090,320	(500,492)	10,589,828
Other loans	19,961,534	90,843	20,052,377	(62,040)	19,990,337
Retail loans	**13,062,648**	**78,131**	**13,140,779**	**(115,612)**	**13,025,167**
Personal loans	8,678,338	36,093	8,714,431	(72,459)	8,641,972
Mortgage loans	4,227,195	40,276	4,267,471	(41,241)	4,226,230
Other loans	157,115	1,762	158,877	(1,912)	156,965
Total	**119,873,821**	**1,115,270**	**120,989,091**	**(1,953,584)**	**119,035,507**

	December 31, 2025 ﷼'000				
	Performing	Non-performing	Total loans and advances	Allowance for Expected Credit Losses	Loans and advances, net
Commercial Loans	**100,943,441**	**1,001,951**	**101,945,392**	**(1,862,330)**	**100,083,062**
Corporate loans	69,838,963	543,875	70,382,838	(946,356)	69,436,482
Micro, small and medium enterprises loans	10,546,750	366,439	10,913,189	(440,109)	10,473,080
Other loans	20,557,728	91,637	20,649,365	(475,865)	20,173,500
Retail loans	**12,037,021**	**80,629**	**12,117,650**	**(130,760)**	**11,986,890**
Personal loans	8,249,267	40,056	8,289,323	(89,103)	8,200,220
Mortgage loans	3,635,097	37,590	3,672,687	(38,546)	3,634,141
Other loans	152,657	2,983	155,640	(3,111)	152,529
Total	**112,980,462**	**1,082,580**	**114,063,042**	**(1,993,090)**	**112,069,952**

	September 30, 2025 ﷼'000				
	Performing	Non-performing	Total loans and advances	Allowance for Expected Credit Losses	Loans and advances, net
Commercial Loans	**98,683,894**	**968,008**	**99,651,902**	**(1,662,094)**	**97,989,808**
Corporate loans	67,813,250	544,732	68,357,982	(819,516)	67,538,466
Micro, small and medium enterprises loans	10,328,096	331,326	10,659,422	(410,785)	10,248,637
Other loans	20,542,548	91,950	20,634,498	(431,793)	20,202,705
Retail loans	**12,623,891**	**87,248**	**12,711,139**	**(120,066)**	**12,591,073**
Personal loans	8,903,853	47,869	8,951,722	(81,800)	8,869,922
Mortgage loans	3,560,556	37,609	3,598,165	(36,258)	3,561,907
Other loans	159,482	1,770	161,252	(2,008)	159,244
Total	**111,307,785**	**1,055,256**	**112,363,041**	**(1,782,160)**	**110,580,881**

8. Loans and advances, net- continued

b) The movement of the allowance for credit losses, for loans and advances, for the periods ended September 30, 2026 and 2025 and for the year ended December 31, 2025 is as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2025 (Unaudited)
	﷼'000	﷼'000	﷼'000
Balances at the beginning of the year	**1,993,090**	1,652,231	1,652,231
Charge for the period / year – (i)	**299,605**	530,319	286,471
Write-offs	**(339,111)**	(189,460)	(156,542)
Balances at the end of the period / year	**1,953,584**	1,993,090	1,782,160

(i) The charge for the year / period includes an amount of ﷼ 170 million (December 31, 2025: ﷼ 151 million, September 30, 2025: ﷼ 120 million) relating to recoveries of previously written off loans and advances.

c) Stagewise breakup of Loans and Advances, net is as below: -

Commercial Loans –﷼ '000				
September 30, 2026	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Performing gross carrying amount	**103,658,638**	**2,462,890**	**689,645**	**106,811,173**
Non-performing gross carrying amount	**-**	**-**	**1,037,139**	**1,037,139**
Total gross carrying amount	**103,658,638**	**2,462,890**	**1,726,784**	**107,848,312**
ECL	**(512,509)**	**(181,049)**	**(1,144,414)**	**(1,837,972)**
Net exposure	**103,146,129**	**2,281,841**	**582,370**	**106,010,340**

Retail Loans – ﷼'000				
September 30, 2026	**Stage 1**	**Stage 2**	**Stage 3**	**Total**
Performing gross carrying amount	**12,998,820**	**63,517**	**311**	**13,062,648**
Non-performing gross carrying amount	**-**	**-**	**78,131**	**78,131**
Total gross carrying amount	**12,998,820**	**63,517**	**78,442**	**13,140,779**
ECL	**(49,053)**	**(20,623)**	**(45,936)**	**(115,612)**
Net exposure	**12,949,767**	**42,894**	**32,506**	**13,025,167**

Commercial Loans – ﷼'000				
December 31, 2025	Stage 1	Stage 2	Stage 3	Total
Performing gross carrying amount	97,476,959	2,267,235	1,199,247	100,943,441
Non-performing gross carrying amount	-	-	1,001,951	1,001,951
Total gross carrying amount	97,476,959	2,267,235	2,201,198	101,945,392
ECL	(461,035)	(294,324)	(1,106,971)	(1,862,330)
Net exposure	97,015,924	1,972,911	1,094,227	100,083,062

Retail Loans – ﷼'000				
December 31, 2025	Stage 1	Stage 2	Stage 3	Total
Performing gross carrying amount	11,949,934	85,794	1,293	12,037,021
Non-performing gross carrying amount	-	-	80,629	80,629
Total gross carrying amount	11,949,934	85,794	81,922	12,117,650
ECL	(53,060)	(30,625)	(47,075)	(130,760)
Net exposure	11,896,874	55,169	34,847	11,986,890

8. Loans and advances, net- continued

Commercial Loans – ﷼'000				
September 30, 2025	Stage 1	Stage 2	Stage 3	Total
Performing gross carrying amount	95,241,636	2,279,933	1,162,325	98,683,894
Non-performing gross carrying amount	-	-	968,008	968,008
Total gross carrying amount	95,241,636	2,279,933	2,130,333	99,651,902
ECL	(424,460)	(273,364)	(964,270)	(1,662,094)
Net exposure	94,817,176	2,006,569	1,166,063	97,989,808

Retail Loans – ﷼'000				
September 30, 2025	Stage 1	Stage 2	Stage 3	Total
Performing gross carrying amount	12,561,584	59,930	2,377	12,623,891
Non-performing gross carrying amount	-	-	87,248	87,248
Total gross carrying amount	12,561,584	59,930	89,625	12,711,139
ECL	(47,940)	(19,931)	(52,195)	(120,066)
Net exposure	12,513,644	39,999	37,430	12,591,073

Total loans and advances include Shariah based loans and advances amounting to ﷼ 80,076 million (December 31, 2025: ﷼ 74,432 million; September 30, 2025: ﷼ 72,805 million).

9. Due to banks, Saudi Central Bank and other financial institutions, net

Due to banks, Saudi Central Bank and other financial institutions, net as of September 30, 2026 and 2025 and as of December 31, 2025 is summarized as follows:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Current accounts	**4,664**	4,029	2,624
Repurchase agreements	**27,623,023**	26,784,563	28,636,420
Money market deposits	**6,892,347**	3,810,104	5,548,717
Deposits from Saudi Central Bank, net	**3,763,367**	4,960,390	9,119,382
Other balances due to Saudi Central Bank	**288,395**	104,736	135,339
Due to banks, Saudi Central Bank and other financial institutions, net	**38,571,796**	35,663,822	43,442,482

10. Customers' deposits

Customers' deposits as of September 30, 2026 and 2025 and as of December 31, 2025 is summarized as follows:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Murabaha commodity deposits	**53,081,355**	39,350,254	35,880,832
Conventional time deposits	**32,871,301**	38,966,173	38,718,076
Time deposits	**85,952,656**	78,316,427	74,598,908
Savings deposits	**12,306,906**	3,446,117	3,152,772
Total special commission bearing deposits	**98,259,562**	81,762,544	77,751,680
Demand deposits	**20,855,800**	26,249,697	25,918,679
Other deposits	**1,645,854**	1,606,766	1,481,590
Customers' deposits	**120,761,216**	109,619,007	105,151,949

11. Derivatives

a) The table below summarizes the positive and negative fair values of derivative financial instruments as of September 30, 2026 and 2025 and as of December 31, 2025. The notional amounts, which provide an indication of the volumes of the transactions outstanding at each period end, do not necessarily reflect the amounts of future cash flows involved. The notional amounts are not indicative of the Bank's exposure to credit risks which is generally limited to the net positive fair values of derivatives, or market risk.

﷼'000	September 30, 2026 (Unaudited)			December 31, 2025 (Audited)			September 30, 2025 (Unaudited)		
	Fair value		Notional	Fair value		Notional	Fair value		Notional
	Positive	**Negative**	**amount**	Positive	Negative	amount	Positive	Negative	amount
Held for trading:									
Forward foreign exchange contracts	**-**	**10,243**	**10,609,570**	12,084	821	7,987,941	4,845	1,977	7,842,977
Special commission rates instruments	**1,026,469**	**976,665**	**59,788,987**	380,686	326,148	54,174,494	444,209	408,478	39,776,549
OTC options	**-**	**-**	**-**	91	91	20,252	122	122	27,002
Held as fair value hedges:									
Commission rate swaps	**147,801**	**-**	**5,415,971**	88,285	-	6,251,159	110,873	-	6,438,503
CSA / EMIR cash margins	**(804,644)**	**(323,247)**	**-**	(93,266)	(279,346)	-	(116,921)	(393,513)	-
Subtotal	**369,626**	**663,661**	**75,814,528**	387,880	47,714	68,433,846	443,128	17,064	54,085,031
Associated company put option (note 11c)	**-**	**-**	**-**	234,480	-	-	203,910	-	-
Total	**369,626**	**663,661**	**75,814,528**	622,360	47,714	68,433,846	647,038	17,064	54,085,031

b) The Bank, as part of its derivative management activities, has entered into a master agreement in accordance with the International Swaps and Derivative Association ("ISDA") directives. Under this agreement, the terms and conditions for derivative products purchased or sold by the Group are unified. As part of the master agreement, a credit support annex ("CSA") has also been signed. The CSA allows the Group to receive improved pricing by way of exchange of mark to market amounts in cash as collateral whether in favor of the Bank or the counter party.

For commission rate swaps entered with European counterparties, the Bank and the European counterparty both comply with the European Market Infrastructure Regulation ("EMIR"). EMIR is a body of European legislation for the central clearing and regulation of Over the Counter ("OTC") derivatives. The regulation includes requirements for reporting of derivatives contracts and implementation of risk management standards and establishes common rules for central counterparties and trade repositories. Accordingly, all such standardized OTC derivatives contracts are traded on exchanges and cleared through a Central Counter Party ("CCP") through netting arrangements and exchanges of cash to reduce counter party credit and liquidity risk.

The positive and negative fair values of derivatives including CSA and EMIR cash margins have been netted/offset when there is a legally enforceable right to set off the recognized amounts and the Group intends to settle on a net basis, or to realize the assets and settle the liability simultaneously.

c) The Bank has a put option arising from an existing master agreement entered by the Bank relating to an associated company, the estimated value of which is included in note 11a. The terms of the agreement give the Bank a put option and give the counter party a call option that is exercisable for the remaining term of the agreement. The Bank has valued only the put option, as the call option is deemed to be out of the money. The put option, once exercised, grants the Bank the right to receive a payment in exchange for its shares one year after the exercise, based on pre-determined formulas included in the agreement. During the period, the Bank exercised its contractual put option over its investment in the associate. Accordingly, the investment was reclassified from investment in associate to assets held for sale. The Bank expects to recover its carrying amount principally through the sale transaction in accordance with the terms of the agreement.

12. Term Loans, net

As at September 30, 2026 the Group has USD denominated floating rate term loans amounting to nominal value of ﷼ 3,375 million (December 31, 2025: ﷼2,813 million; September 30, 2025: ﷼ 2,788 million) repayable in 3-5 years.

During the period ended 30 September 2026, Group entered into a new USD denominated syndicated borrowing (term loans) of USD 150 million (equivalent to ﷼563 Million) having maturity of three years.

13. Other Reserves

Other reserves classified in shareholders' equity as of September 30, 2026 and 2025 and as of December 31, 2025 comprise the following:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2025 (Unaudited)
	﷼'000	﷼'000	﷼'000
Unrealized losses on revaluation of debt securities at FVOCI before allowance for credit losses	**(950,629)**	(638,232)	(626,255)
Allowance for expected credit losses on debt securities at FVOCI	**4,679**	5,444	5,281
Unrealized losses on revaluation of debt securities at FVOCI after allowance for expected credit losses	**(945,950)**	(632,788)	(620,974)
Unrealized gain on revaluation of equities held at FVOCI	**406,642**	328,851	372,953
Actuarial losses on end of service plans	**(48,497)**	(56,860)	(54,711)
Share of other comprehensive gain/(loss) of associates	**170**	(627)	(534)
Other reserves	**(587,635)**	(361,424)	(303,266)

14. Commitments, contingencies, and financial guarantee contracts

a) Credit related commitments and contingencies as of September 30, 2026 and 2025 and as of December 31, 2025 are as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2025 (Unaudited)
	﷼'000	﷼'000	﷼'000
Letters of credit	**3,836,340**	3,773,566	3,303,600
Letters of guarantee	**15,971,137**	15,036,181	14,952,381
Acceptances	**1,395,523**	1,786,864	1,619,060
Irrevocable commitments to extend credit	**9,469,631**	10,295,437	11,520,052
Credit-related commitments and contingencies	**30,672,631**	30,892,048	31,395,093

b) The credit quality of credit related commitments and contingencies as of September 30, 2026 and 2025 and as of December 31, 2025 are summarized as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2025 (Unaudited)
	﷼'000	﷼'000	﷼'000
Stage 1	**30,048,383**	30,556,304	31,014,527
Stage 2	**455,017**	172,855	209,898
Stage 3	**169,231**	162,889	170,668
Total	**30,672,631**	30,892,048	31,395,093

14. Commitments, contingencies, and financial guarantee contracts – continued

c) The movement of the allowance for expected credit losses for credit related commitments and contingencies for the periods ended September 30, 2026 and 2025 and for the year ended December 31, 2025 is summarized as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2025 (Unaudited)
	﷼'000	﷼'000	﷼'000
Balances at the beginning of the year	**217,140**	248,024	248,024
Charge / (Reversal) for the period / year	**53,414**	(30,884)	18,852
Balances at the end of the period / year	**270,554**	217,140	266,876

d) The Group is subject to legal proceedings in the ordinary course of business. No provision has been made in cases where professional legal advice indicates that it is not probable that any significant loss will arise. However, provisions are made for legal cases where management foresees the probability of an adverse outcome based on professional advice.

15. Operating segments

a) Operating segments are identified based on internal reports about components of the Group that are regularly reviewed by the Bank's Board of Directors in its function as the Chief Operating Decision Maker to allocate resources to segments and to assess their performance. Performance is measured based on segment profit, as management believes that this indicator is the most relevant in evaluating the results of segments relative to other entities that operate within these sectors.

Transactions between the operating segments are on normal commercial terms and conditions as approved by management. The revenue from external parties reported to the Board is measured in a manner consistent with that in the interim condensed consolidated statement of income. Segment assets and liabilities comprise operating assets and liabilities. The Group's primary business is conducted in Kingdom of Saudi Arabia ("KSA").

b) The Group's reportable segments are as follows:

Retail banking. Loans, deposits, and other products for public institutions, high-net worth individuals and consumers.

Corporate banking. Loans, deposits and other credit products for corporate, small to medium-sized businesses.

Treasury and Investments. Money market, investments and treasury services, and investments in associates and related activities.

Asset management and brokerage. Dealing, managing, advising and custody of securities services.

Commission is charged to operating segments based on Funds Transfer Price (FTP) rates. The net FTP contribution included in the segment information below includes the segmental net special commission income after FTP asset charges and liability credits (FTP net transfers). All other segment income is from external customers.

15. Operating segments – continued

c) The segment information provided to the Bank's Board of Directors for the reportable segments for the Group's total assets and liabilities as of September 30, 2026 and 2025, and its total operating income, expenses, and Income before provisions for Zakat for the period ended, are as follows:

	September 30, 2026 (Unaudited) ﷼'000				
	Retail banking	Corporate banking	Treasury and investments	Asset management and brokerage	Total
Total assets	**30,375,009**	**91,357,454**	**66,951,472**	**1,244,204**	**189,928,139**
Total liabilities	**94,703,347**	**12,247,733**	**58,263,488**	**93,321**	**165,307,889**
Net special commission income (loss)	**(1,458,831)**	**4,022,388**	**79,990**	**61,824**	**2,705,371**
FTP net transfers	**2,157,313**	**(3,098,175)**	**940,862**	**-**	**-**
Net FTP contribution	**698,482**	**924,213**	**1,020,852**	**61,824**	**2,705,371**
Fee income from banking services, net	**(4,766)**	**116,400**	**13,871**	**164,236**	**289,741**
Other operating income	**67,884**	**61,190**	**65,121**	**22,546**	**216,741**
Total operating income	**761,600**	**1,101,803**	**1,099,844**	**248,606**	**3,211,853**
Direct operating expenses	**263,017**	**67,935**	**33,383**	**97,050**	**461,385**
Indirect operating expenses	**391,109**	**233,001**	**208,037**	**-**	**832,147**
Allowance for expected credit and other losses	**19,154**	**164,127**	**(1,406)**	**78**	**181,953**
Total operating expenses	**673,280**	**465,063**	**240,014**	**97,128**	**1,475,485**
Net operating income	**88,320**	**636,740**	**859,830**	**151,478**	**1,736,368**
Share in earnings of associates	**-**	**-**	**75,169**	**-**	**75,169**
Income before provisions for Zakat	**88,320**	**636,740**	**934,999**	**151,478**	**1,811,537**

	September 30, 2025 (Unaudited) ﷼'000				
	Retail banking	Corporate banking	Treasury and investments	Asset management and brokerage	Total
Total assets	28,493,706	84,431,395	61,093,925	1,027,982	175,047,008
Total liabilities	74,413,724	15,033,944	63,770,583	83,993	153,302,244
Net special commission income (loss)	(938,425)	3,957,021	(422,856)	57,674	2,653,414
FTP net transfers	1,852,301	(2,786,859)	934,558	-	-
Net FTP contribution	913,876	1,170,162	511,702	57,674	2,653,414
Fee income from banking services, net	(1,023)	105,811	17,332	150,718	272,838
Other operating income	95,150	76,493	66,466	1,779	239,888
Total operating income	1,008,003	1,352,466	595,500	210,171	3,166,140
Direct operating expenses	278,559	66,851	30,831	92,190	468,431
Indirect operating expenses	402,723	205,471	213,690	-	821,884
Allowance for credit and other losses	12,233	172,559	1,349	29	186,170
Total operating expenses	693,515	444,881	245,870	92,219	1,476,485
Net operating income (loss)	314,488	907,585	349,630	117,952	1,689,655
Share in earnings of associates	-	-	94,284	-	94,284
Income before provisions for Zakat	314,488	907,585	443,914	117,952	1,783,939

16. Fair values of financial assets and liabilities

a) The Group uses the fair value hierarchy for determining and disclosing the fair value of financial instruments. The following table shows an analysis of financial assets and liabilities recorded at fair value as of September 30, 2026 and 2025 and as of December 31, 2025 by level of the fair value hierarchy.

	September 30, 2026 (Unaudited) ﷼'000			
	Level 1	**Level 2**	**Level 3**	**Total**
Financial assets measured at fair value:				
Derivative financial instruments at FVSI, net	**-**	**369,626**	**-**	**369,626**
Investments at FVOCI	**14,712,122**	**861,676**	**476,201**	**16,049,999**
Investments at FVSI	**-**	**60,556**	**117,960**	**178,516**
Total	**14,712,122**	**1,291,858**	**594,161**	**16,598,141**
Financial liabilities carried at fair value:				
Derivative financial instruments at FVSI, net	**-**	**663,661**	**-**	**663,661**
Total	**-**	**663,661**	**-**	**663,661**

	December 31, 2025 (Audited) ﷼'000			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value:				
Derivative financial instruments at FVSI, net	-	387,880	234,480	622,360
Investments at FVOCI	15,798,011	868,266	476,201	17,142,478
Investments at FVSI	-	40,550	60,138	100,688
Total	15,798,011	1,296,696	770,819	17,865,526
Financial liabilities carried at fair value:	-	-	-	
Derivative financial instruments at FVSI, net	-	47,714	-	47,714
Total	-	47,714	-	47,714

	September 30, 2025 (Unaudited) ﷼'000			
	Level 1	Level 2	Level 3	Total
Financial assets measured at fair value:				
Derivative financial instruments at FVSI, net	-	443,128	203,910	647,038
Investments at FVOCI	16,148,902	864,003	407,385	17,420,290
Investments at FVSI	-	38,422	61,201	99,623
Total	16,148,902	1,345,553	672,496	18,166,951
Financial liabilities carried at fair value:				
Derivative financial instruments at FVSI, net	-	17,064	-	17,064
Total	-	17,064	-	17,064

Level 2 investments include debt securities which comprise of Saudi Corporate and Bank securities, and Saudi Arabian Government securities. These securities are generally unquoted. In the absence of a quoted price in an active market, these securities are valued using observable inputs such as yield information for similar instruments or last executed transaction prices in securities of the same issuer or based on indicative market quotes. Adjustments are also considered as part of the valuations when necessary to account for the different features of the instruments including difference in tenors. Because the significant inputs for these investments are observable, the Bank categorizes these investments within Level 2.

Level 2 derivative financial instruments include various derivatives contracts including forward foreign exchange contracts, commission rate options, and commission rate swaps. These derivatives are valued using widely recognized valuation models. The most frequently applied valuation techniques include the use of forward pricing standard models using present value calculations and well-recognized Black - Scholes option pricing models. These models incorporate various market observable inputs including foreign exchange rates, forward rates, and yield curves, and are therefore included within Level 2.

16. Fair values of financial assets and liabilities - continued

Level 3 investments include private equity funds and certain unquoted strategic investments in equities. These securities are generally not quoted in an active market, and therefore are valued using indicative market quotes from an issuer / counter-party or valued at cost in the absence of any such alternative reliable indicative estimate.

Level 3 derivative financial instruments include the embedded derivative put option arising from the existing master agreement entered into by the Bank relating to its investment in an associated company (see note 11c). For purposes of determining the fair value of the put option, the Bank uses a well-recognized and frequently used Binomial Option Pricing Model. This model requires certain inputs which are not observable in the current market place. Certain inputs are specifically stated within the master agreement with the associated company. Other inputs are based on the historical results of the associated company. These other inputs may require management's judgement including estimations about the future results of the associated company, the detrimental effects on the operating results of the associated company which may arise from an exercise of the option, and an estimate of the fair value of the underlying investment. Several of the inputs are also interdependent.

In all respects, the Group's significant estimates are based on experience and judgement relevant to each input, and in all cases, due care is taken to ensure that the inputs are prudent to ensure that the estimation of fair value is reasonable in the circumstances. However, any amounts which may be realized in the future may differ from the Bank's estimates of fair value.

b) The following table summarizes the movement of the Level 3 fair values for the period ended September 30, 2026 and 2025 and as of December 31, 2025 is summarized as follows:

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2025 (Unaudited)
	﷼'000	﷼'000	﷼'000
Fair values at the beginning of the period / year	**770,819**	611,943	611,943
Purchases during the period / year	**59,346**	117,626	41,250
Net change in fair value	**(1,524)**	41,250	19,303
Transferred to asset held for sale	**(234,480)**	-	-
Fair values at the end of the period / year	**594,161**	770,819	672,496

c) The following table summarizes the estimated fair values of financial assets and financial liabilities as of September 30, 2026 and 2025 and as of December 31, 2025 that are not carried at fair value in the consolidated statement of financial position, along with the respective carrying amounts.

September 30, 2026	**Carrying values ﷼'000**	**Estimated fair values ﷼'000**
Financial assets:		
Due from banks and other financial institutions, net	**7,638,863**	**7,633,825**
Investments – held at amortized cost	**30,536,272**	**29,146,771**
- Level 1	**29,637,027**	**28,302,245**
- Level 2	**899,245**	**844,526**
Loans and advances, net	**119,035,507**	**118,705,217**
Total	**157,210,642**	**155,485,813**
Financial liabilities:		
Due to banks, Saudi Central Bank and other financial institutions, net	**38,571,796**	**38,568,166**
Customers' deposits	**120,761,216**	**120,709,546**
Term Loans, net	**3,363,562**	**3,447,001**
Total	**162,696,574**	**162,724,713**

16. Fair values of financial assets and liabilities - continued

December 31, 2025	Carrying values ﷼'000	Estimated fair values ﷼'000
Financial assets:		
Due from banks and other financial institutions, net	1,620,994	1,620,971
Investments – held at amortized cost	29,953,812	30,115,992
- Level 1	29,052,922	29,248,519
- Level 2	900,890	867,473
Loans and advances, net	112,069,952	112,446,747
Total	143,644,758	144,183,710
Financial liabilities:		
Due to banks Saudi Central Bank and other financial institutions, net	35,663,822	35,674,486
Customers' deposits	109,619,007	109,783,085
Term Loans, net	2,789,722	2,822,964
Total	148,072,551	148,280,535

September 30, 2025	Carrying values ﷼'000	Estimated fair values ﷼'000
Financial assets:		
Due from banks and other financial institutions, net	3,750,012	3,748,930
Investments – held at amortized cost	28,856,967	29,153,082
- Level 1	27,957,911	28,292,967
- Level 2	899,056	860,115
Loans and advances, net	110,580,881	110,775,758
Total	143,187,860	143,677,770
Financial liabilities:		
Due to banks Saudi Central Bank and other financial institutions, net	43,442,482	43,311,885
Customers' deposits	105,151,949	105,292,124
Term Loans, net	2,787,741	2,831,118
Total	151,382,172	151,435,127

The estimated fair values of loans and advances, net are calculated using market based discounted cash flow models of individual loan portfolios using the weighted average estimated maturities of each individual loan portfolio. The estimated fair values of customers' deposits are calculated using market based discounted cash flow models of individual deposit classes using the weighted average estimated maturities of each individual deposit class. Fair value estimates for loans and advances, net and customers' deposits are considered as level 3 in the fair value hierarchy.

The fair values of other financial instruments that are not carried in the consolidated statement of financial position at fair value are not significantly different from the carrying values. The fair values of due from banks and other financial institutions and due to banks and other financial institutions which are carried at amortized cost, are not significantly different from the carrying values included in the consolidated financial statements, since the current market special commission rates for similar financial instruments are not significantly different from the special commission rates at initial recognition, and because of the short duration of due from banks and other financial institutions.

17. Credit risk management

a) **Credit Risk**

The Group manages its exposure to credit risk, which is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. Credit exposures arise principally in customer lending activities that lead to loans and advances, and other investment activities. There is also credit risk in interim condensed off consolidated statement of financial position financial instruments, such as loan commitments and financial guarantee contracts. The Group assesses the Probability of Default (PD) of counterparties using internal rating tools which can be mapped to external ratings where available. The Group's credit risk for derivatives represents the potential cost to replace the derivative contracts if counterparties fail to fulfill their obligation, and to control the level of credit risk taken. The Group assesses wholesale counterparties using the same techniques as for its lending activities to clients.

Concentrations of credit risk arise when several counterparties are engaged in similar business activities, or activities in the same geographic region, or have similar economic features that would cause their ability to meet contractual obligations to be similarly affected by changes in economic, political, or other conditions. Concentrations of credit risk indicate the relative sensitivity of the Group's performance to developments affecting a particular industry or geographical location.

The Group has a comprehensive Board approved framework for managing credit risk which includes an independent credit risk review function and credit risk monitoring process. The Group seeks to control credit risk by monitoring credit exposures, limiting concentration risks, limiting transactions with specific counterparties, and continually assessing the creditworthiness of counterparties. The Group's risk management policies are designed to identify and to set appropriate risk limits and to monitor the risks and adherence to limits. Actual exposures against limits are regularly monitored. In certain cases, the Group may also close out transactions or assign them to other counterparties to mitigate credit risk.

b) **Credit Risk management**

The Group seeks to manage its credit risk exposure through diversification of lending activities to ensure that there is no undue concentration of risks with individuals or groups of customers in specific locations, businesses, or economic sectors.

The Group uses a credit classification system as a tool to assist in managing the quality of credit risk within the lending portfolio. It maintains classification grades that differentiate between portfolios and allocates expected credit loss allowances. The Group determines each individual borrower's grade based on specific objective and subjective financial and business assessment criteria covering debt service, profitability, liquidity, capital structure, industry, management quality, and company standing. The Group conducts periodic quality classification exercises over all of its existing borrowers and the results of these exercises are validated by the independent risk management unit established for that purpose. The Group regularly reviews its risk management policies and systems to reflect changes in markets, products, external economic environment, emerging best practices, and regulatory guidance.

c) **Credit Risk Mitigation ("CRM")**

The Group in the ordinary course of its lending activities holds collateral as security for Credit Risk Mitigation (CRM) on its loans and advances. The collateral includes primarily time, demand, and other cash deposits, financial guarantees, local and international equities, real estate, and other assets. The collateral is held mainly against commercial and similar loans and is managed against relevant exposures at their net realizable value. Management monitors the market value of collateral, requests additional collateral in accordance with underlying agreements, and assesses the adequacy of the allowance for credit losses. The Group also seeks additional collateral from counterparties when impairment indicators are observed.

17. Credit risk management - continued

Due from banks and other financial institutions

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for due from banks and other financial institutions for the period ended September 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2025	**1,610,958**	**11,882**	**-**	**1,622,840**	**1,006**	**840**	**-**	**1,846**
Changes in exposures and re-measurements								
- existing facilities	**2,274,206**	**32**	**-**	**2,274,238**	**(120)**	**(5)**	**-**	**(125)**
- new facilities	**3,744,481**	**4**	**-**	**3,744,485**	**978**	**1**	**-**	**979**
Balances as of September 30, 2026	**7,629,645**	**11,918**	**-**	**7,641,563**	**1,864**	**836**	**-**	**2,700**
Balances as of December 31, 2024	1,312,808	2,248	-	1,315,056	911	145	-	1,056
Changes in exposures and re-measurements								
- existing facilities	2,116,297	15	-	2,116,312	775	(4)	-	771
- new facilities	513,195	-	-	513,195	284	-	-	284
- matured facilities	(192,444)	-	-	(192,444)	(4)	-	-	(4)
Balances as of September 30, 2025	3,749,856	2,263	-	3,752,119	1,966	141	-	2,107

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	1,312,808	2,248	-	1,315,056	911	145	-	1,056
Transfers from Stage 1 to Stage 2	(15,386)	15,386	-	-	(65)	65	-	-
Transfers from Stage 2 to Stage 1	2,248	(2,248)	-	-	145	(145)	-	-
Changes in exposures and re-measurements								
- existing facilities	493,867	-	-	493,867	159	-	-	159
- transfer facilities	(165)	(3,504)	-	(3,669)	(144)	775		631
- new facilities	10,030	-	-	10,030	4	-	-	4
- matured facilities	(192,444)	-	-	(192,444)	(4)	-	-	(4)
Balances as of December 31, 2025	1,610,958	11,882	-	1,622,840	1,006	840	-	1,846

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17. Credit risk management - continued

Investments – debt securities

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for debt securities for the period ended September 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ﷼'000				Allowances for credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2025	**46,404,074**	**-**	**-**	**46,404,074**	**20,250**	**-**	**-**	**20,250**
Changes in exposures and re-measurements								
- existing investments	**(571,929)**	**-**	**-**	**(571,929)**	**(2,655)**	**-**	**-**	**(2,655)**
- new facilities	**1,566,433**	**-**	**-**	**1,566,433**	**2,124**	**-**	**-**	**2,124**
- matured investments	**(1,583,822)**	**-**	**-**	**(1,583,822)**	**(1,728)**	**-**	**-**	**(1,728)**
Balances as of September 30, 2026	**45,814,756**	**-**	**-**	**45,814,756**	**17,991**	**-**	**-**	**17,991**
Balances as of December 31, 2024	39,852,803	-	-	39,852,803	14,671	-	-	14,671
Changes in exposures and re-measurements								
- existing investments	569,459	-	-	569,459	289	-	-	289
- new investments	7,460,573	-	-	7,460,573	2,027	-	-	2,027
- matured investments	(2,347,014)	-	-	(2,347,014)	(2,018)	-	-	(2,018)
Balances as of September 30, 2025	45,535,821	-	-	45,535,821	14,969	-	-	14,969

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	39,852,803	-	-	39,852,803	14,671	-	-	14,671
Changes in exposures and re-measurements								
- existing facilities	474,124	-	-	474,124	1,710	-	-	1,710
- new facilities	8,613,661	-	-	8,613,661	5,923	-	-	5,923
- matured facilities	(2,536,514)	-	-	(2,536,514)	(2,054)	-	-	(2,054)
Balances as of December 31, 2025	46,404,074	-	-	46,404,074	20,250	-	-	20,250

17. Credit risk management - continued

Total loans and advances

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for total loans and advances for the period ended September 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2025	**109,426,893**	**2,353,029**	**2,283,120**	**114,063,042**	**514,095**	**324,949**	**1,154,046**	**1,993,090**
Transfers from Stage 1 to Stage 2	**(1,507,459)**	**1,507,459**	**-**	**-**	**(12,500)**	**12,500**	**-**	**-**
Transfers from Stage 1 to Stage 3	**(70,055)**	**-**	**70,055**	**-**	**(559)**	**-**	**559**	**-**
Transfers from Stage 2 to Stage 1	**194,576**	**(194,576)**	**-**	**-**	**12,797**	**(12,797)**	**-**	**-**
Transfers from Stage 2 to Stage 3	**-**	**(125,552)**	**125,552**	**-**	**-**	**(10,633)**	**10,633**	**-**
Transfers from Stage 3 to Stage 1	**1,208**	**-**	**(1,208)**	**-**	**678**	**-**	**(678)**	**-**
Transfers from Stage 3 to Stage 2	**-**	**1,869**	**(1,869)**	**-**	**-**	**1,010**	**(1,010)**	**-**
Changes in exposures and re-measurements								
- existing facilities	**4,074,545**	**(122,768)**	**(8,422)**	**3,943,355**	**28,566**	**12,274**	**89,200**	**130,040**
- transfer facilities	**12,961**	**(165,102)**	**3,973**	**(148,168)**	**(12,558)**	**169,457**	**93,272**	**250,171**
- new facilities	**8,471,156**	**11,804**	**24,768**	**8,507,728**	**50,714**	**2,504**	**4,092**	**57,310**
- matured facilities	**(3,946,367)**	**(466,850)**	**(624,538)**	**(5,037,755)**	**(19,671)**	**(24,686)**	**(93,559)**	**(137,916)**
Write-offs	**-**	**(272,906)**	**(66,205)**	**(339,111)**	**-**	**(272,906)**	**(66,205)**	**(339,111)**
Balances as of September 30, 2026	**116,657,458**	**2,526,407**	**1,805,226**	**120,989,091**	**561,562**	**201,672**	**1,190,350**	**1,953,584**
Balances as of December 31, 2024	97,227,505	1,945,695	1,945,521	101,118,721	459,105	295,594	897,532	1,652,231
Transfers from Stage 1 to Stage 2	(598,495)	598,495	-	-	(4,169)	4,169	-	-
Transfers from Stage 1 to Stage 3	(175,966)	-	175,966	-	(1,034)	-	1,034	-
Transfers from Stage 2 to Stage 1	176,511	(176,511)	-	-	17,074	(17,074)	-	-
Transfers from Stage 2 to Stage 3	-	(143,062)	143,062	-	-	(13,337)	13,337	-
Transfers from Stage 3 to Stage 1	4,519	-	(4,519)	-	2,451	-	(2,451)	-
Transfers from Stage 3 to Stage 2	-	1,415	(1,415)	-	-	796	(796)	-
Changes in exposures and re-measurements								
- existing facilities	5,904,058	126,724	176,493	6,207,275	(27,591)	8,347	182,266	163,022
- transfer facilities	(12,966)	10,772	(40,807)	(43,001)	(17,594)	19,266	86,617	88,289
- new facilities	13,067,448	28,227	3,035	13,098,710	90,443	1,052	1,841	93,336
- matured facilities	(7,789,394)	(51,892)	(20,836)	(7,862,122)	(46,285)	(5,518)	(6,373)	(58,176)
Write-offs	-	-	(156,542)	(156,542)	-	-	(156,542)	(156,542)
Balances as of September 30, 2025	107,803,220	2,339,863	2,219,958	112,363,041	472,400	293,295	1,016,465	1,782,160

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17. Credit risk management - continued

Total loans and advances - continued

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	97,227,505	1,945,695	1,945,521	101,118,721	459,105	295,594	897,532	1,652,231
Transfers from Stage 1 to Stage 2	(871,214)	871,214	-	-	(5,004)	5,004	-	-
Transfers from Stage 1 to Stage 3	(178,262)	-	178,262	-	(1,021)	-	1,021	-
Transfers from Stage 2 to Stage 1	282,443	(282,443)	-	-	17,056	(17,056)	-	-
Transfers from Stage 2 to Stage 3	-	(165,692)	165,692	-	-	(13,426)	13,426	-
Transfers from Stage 3 to Stage 1	4,534	-	(4,534)	-	2,501	-	(2,501)	-
Transfers from Stage 3 to Stage 2	-	2,241	(2,241)	-	-	1,330	(1,330)	-
Changes in exposures and re-measurements								
- existing facilities	6,181,920	(79,856)	208,815	6,310,879	14,577	32,429	322,542	369,548
- transfer facilities	(14,810)	86,356	(3,274)	68,272	(17,205)	25,417	112,759	120,971
- new facilities	16,280,502	47,539	5,634	16,333,675	102,022	3,713	3,396	109,131
- matured facilities	(9,485,725)	(72,025)	(21,295)	(9,579,045)	(57,936)	(8,056)	(3,339)	(69,331)
Write-offs	-	-	(189,460)	(189,460)	-	-	(189,460)	(189,460)
Balances as of December 31, 2025	109,426,893	2,353,029	2,283,120	114,063,042	514,095	324,949	1,154,046	1,993,090

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17. Credit risk management - continued

Loans and advances – commercial

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for commercial loans for the period ended September 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2025	**97,476,959**	**2,267,235**	**2,201,198**	**101,945,392**	**461,035**	**294,324**	**1,106,971**	**1,862,330**
Transfers from Stage 1 to Stage 2	**(1,464,160)**	**1,464,160**	**-**	**-**	**(11,627)**	**11,627**	**-**	**-**
Transfers from Stage 1 to Stage 3	**(51,347)**	**-**	**51,347**	**-**	**(50)**	**-**	**50**	**-**
Transfers from Stage 2 to Stage 1	**163,137**	**(163,137)**	**-**	**-**	**1,194**	**(1,194)**	**-**	**-**
Transfers from Stage 2 to Stage 3	**-**	**(106,016)**	**106,016**	**-**	**-**	**(3,632)**	**3,632**	**-**
Transfers from Stage 3 to Stage 1	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Transfers from Stage 3 to Stage 2	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Changes in exposures and re-measurements								
- existing facilities	**4,951,669**	**(119,708)**	**(6,006)**	**4,825,955**	**37,504**	**14,118**	**90,168**	**141,790**
- transfer facilities	**17,579**	**(160,948)**	**6,858**	**(136,511)**	**(891)**	**158,247**	**71,184**	**228,540**
- new facilities	**4,994,296**	**4,697**	**22,195**	**5,021,188**	**34,486**	**16**	**2,618**	**37,120**
- matured facilities	**(2,429,495)**	**(450,487)**	**(614,638)**	**(3,494,620)**	**(9,142)**	**(19,551)**	**(90,023)**	**(118,716)**
Write-offs	**-**	**(272,906)**	**(40,186)**	**(313,092)**	**-**	**(272,906)**	**(40,186)**	**(313,092)**
Balances as of September 30, 2026	**103,658,638**	**2,462,890**	**1,726,784**	**107,848,312**	**512,509**	**181,049**	**1,144,414**	**1,837,972**
Balances as of December 31, 2024	84,845,698	1,856,101	1,854,655	88,556,454	400,920	262,814	845,387	1,509,121
Transfers from Stage 1 to Stage 2	(554,612)	554,612	-	-	(3,215)	3,215	-	-
Transfers from Stage 1 to Stage 3	(151,048)	-	151,048	-	(351)	-	351	-
Transfers from Stage 2 to Stage 1	139,002	(139,002)	-	-	3,035	(3,035)	-	-
Transfers from Stage 2 to Stage 3	-	(124,588)	124,588	-	-	(6,468)	6,468	-
Transfers from Stage 3 to Stage 1	-	-	-	-	-	-	-	-
Transfers from Stage 3 to Stage 2	-	-	-	-	-	-	-	-
Changes in exposures and re-measurements								
- existing facilities	6,553,688	129,073	179,180	6,861,941	(18,146)	9,436	177,580	168,870
- transfer facilities	(6,858)	15,291	(38,812)	(30,379)	(1,644)	7,867	68,673	74,896
- new facilities	10,733,190	25,680	671	10,759,541	80,565	307	316	81,188
- matured facilities	(6,317,424)	(37,234)	(7,195)	(6,361,853)	(36,704)	(772)	(703)	(38,179)
Write-offs	-	-	(133,802)	(133,802)	-	-	(133,802)	(133,802)
Balances as of September 30, 2025	95,241,636	2,279,933	2,130,333	99,651,902	424,460	273,364	964,270	1,662,094

17. Credit risk management - continued

Loans and advances – commercial - continued

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	84,845,698	1,856,101	1,854,655	88,556,454	400,920	262,814	845,387	1,509,121
Transfers from Stage 1 to Stage 2	(806,364)	806,364	-	-	(4,125)	4,125	-	-
Transfers from Stage 1 to Stage 3	(149,286)	-	149,286	-	(347)	-	347	-
Transfers from Stage 2 to Stage 1	250,494	(250,494)	-	-	5,193	(5,193)	-	-
Transfers from Stage 2 to Stage 3	-	(151,917)	151,917	-	-	(8,310)	8,310	-
Transfers from Stage 3 to Stage 1	-	-	-	-	-	-	-	-
Transfers from Stage 3 to Stage 2	-	-	-	-	-	-	-	-
Changes in exposures and re-measurements								
- existing facilities	7,519,577	(76,145)	211,741	7,655,173	20,080	34,130	317,984	372,194
- transfer facilities	(7,914)	95,650	(113)	87,623	(3,255)	7,206	94,414	98,365
- new facilities	13,336,142	38,197	551	13,374,890	87,215	395	450	88,060
- matured facilities	(7,511,388)	(50,521)	(7,881)	(7,569,790)	(44,646)	(843)	(963)	(46,452)
Write-offs	-	-	(158,958)	(158,958)	-	-	(158,958)	(158,958)
Balances as of December 31, 2025	97,476,959	2,267,235	2,201,198	101,945,392	461,035	294,324	1,106,971	1,862,330

17. Credit risk management - continued

Loans and advances – Retail

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for retail loans for the period ended September 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2025	**11,949,934**	**85,794**	**81,922**	**12,117,650**	**53,060**	**30,625**	**47,075**	**130,760**
Transfers from Stage 1 to Stage 2	**(43,299)**	**43,299**	**-**	**-**	**(873)**	**873**	**-**	**-**
Transfers from Stage 1 to Stage 3	**(18,708)**	**-**	**18,708**	**-**	**(509)**	**-**	**509**	**-**
Transfers from Stage 2 to Stage 1	**31,439**	**(31,439)**	**-**	**-**	**11,603**	**(11,603)**	**-**	**-**
Transfers from Stage 2 to Stage 3	**-**	**(19,536)**	**19,536**	**-**	**-**	**(7,001)**	**7,001**	**-**
Transfers from Stage 3 to Stage 1	**1,208**	**-**	**(1,208)**	**-**	**678**	**-**	**(678)**	**-**
Transfers from Stage 3 to Stage 2	**-**	**1,869**	**(1,869)**	**-**	**-**	**1,010**	**(1,010)**	**-**
Changes in exposures and re-measurements								
- existing facilities	**(877,124)**	**(3,060)**	**(2,416)**	**(882,600)**	**(8,938)**	**(1,844)**	**(968)**	**(11,750)**
- transfer facilities	**(4,618)**	**(4,154)**	**(2,885)**	**(11,657)**	**(11,667)**	**11,210**	**22,088**	**21,631**
- new facilities	**3,476,860**	**7,107**	**2,573**	**3,486,540**	**16,228**	**2,488**	**1,474**	**20,190**
- matured facilities	**(1,516,872)**	**(16,363)**	**(9,900)**	**(1,543,135)**	**(10,529)**	**(5,135)**	**(3,536)**	**(19,200)**
Write offs	**-**	**-**	**(26,019)**	**(26,019)**	**-**	**-**	**(26,019)**	**(26,019)**
Balances as of September 30, 2026	**12,998,820**	**63,517**	**78,442**	**13,140,779**	**49,053**	**20,623**	**45,936**	**115,612**
Balances as of December 31, 2024	12,381,807	89,594	90,866	12,562,267	58,185	32,780	52,145	143,110
Transfers from Stage 1 to Stage 2	(43,883)	43,883	-	-	(954)	954	-	-
Transfers from Stage 1 to Stage 3	(24,918)	-	24,918	-	(683)	-	683	-
Transfers from Stage 2 to Stage 1	37,509	(37,509)	-	-	14,039	(14,039)	-	-
Transfers from Stage 2 to Stage 3	-	(18,474)	18,474	-	-	(6,869)	6,869	-
Transfers from Stage 3 to Stage 1	4,519	-	(4,519)	-	2,451	-	(2,451)	-
Transfers from Stage 3 to Stage 2	-	1,415	(1,415)	-	-	796	(796)	-
Changes in exposures and re-measurements								
- existing facilities	(649,630)	(2,349)	(2,687)	(654,666)	(9,445)	(1,089)	4,686	(5,848)
- transfer facilities	(6,108)	(4,519)	(1,995)	(12,622)	(15,950)	11,399	17,944	13,393
- new facilities	2,334,258	2,547	2,364	2,339,169	9,878	745	1,525	12,148
- matured facilities	(1,471,970)	(14,658)	(13,641)	(1,500,269)	(9,581)	(4,746)	(5,670)	(19,997)
Write offs	-	-	(22,740)	(22,740)	-	-	(22,740)	(22,740)
Balances as of September 30, 2025	12,561,584	59,930	89,625	12,711,139	47,940	19,931	52,195	120,066

17. Credit risk management - continued

Loans and advances – Retail - continued

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	12,381,807	89,594	90,866	12,562,267	58,185	32,780	52,145	143,110
Transfers from Stage 1 to Stage 2	(64,850)	64,850	-	-	(879)	879	-	-
Transfers from Stage 1 to Stage 3	(28,976)	-	28,976	-	(674)	-	674	-
Transfers from Stage 2 to Stage 1	31,949	(31,949)	-	-	11,863	(11,863)	-	-
Transfers from Stage 2 to Stage 3	-	(13,775)	13,775	-	-	(5,116)	5,116	-
Transfers from Stage 3 to Stage 1	4,534	-	(4,534)	-	2,501	-	(2,501)	-
Transfers from Stage 3 to Stage 2	-	2,241	(2,241)	-	-	1,330	(1,330)	-
Changes in exposures and re-measurements								
- existing facilities	(1,337,657)	(3,711)	(2,926)	(1,344,294)	(5,503)	(1,701)	4,558	(2,646)
- transfer facilities	(6,896)	(9,294)	(3,161)	(19,351)	(13,950)	18,211	18,345	22,606
- new facilities	2,944,360	9,342	5,083	2,958,785	14,807	3,318	2,946	21,071
- matured facilities	(1,974,337)	(21,504)	(13,414)	(2,009,255)	(13,290)	(7,213)	(2,376)	(22,879)
Write offs	-	-	(30,502)	(30,502)	-	-	(30,502)	(30,502)
Balances as of December 31, 2025	11,949,934	85,794	81,922	12,117,650	53,060	30,625	47,075	130,760

17. Credit risk management - continued

Commitments, Contingencies, and financial guarantee contracts

A reconciliation from the opening to the closing balances of the gross carrying amounts and allowances for credit losses for Commitments, Contingencies and financial guarantee contracts for the period ended September 30, 2026 and 2025 and year ended December 31, 2025 is summarized as follows:

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2025	**30,556,304**	**172,855**	**162,889**	**30,892,048**	**92,683**	**1,162**	**123,295**	**217,140**
Transfers from Stage 1 to Stage 2	**(155,350)**	**155,350**	**-**	**-**	**(348)**	**348**	**-**	**-**
Transfers from Stage 1 to Stage 3	**(10,396)**	**-**	**10,396**	**-**	**(2)**	**-**	**2**	**-**
Transfers from Stage 2 to Stage 1	**2,512**	**(2,512)**	**-**	**-**	**12**	**(12)**	**-**	**-**
Transfers from Stage 2 to Stage 3	**-**	**(12,180)**	**12,180**	**-**	**-**	**(165)**	**165**	**-**
Changes in exposures and re-measurements								
- existing facilities	**(3,891,788)**	**18,591**	**(2,498)**	**(3,875,695)**	**(14,925)**	**1,225**	**18,440**	**4,740**
- transfer facilities	**7,488**	**(2,120)**	**(1,357)**	**4,011**	**8**	**30,765**	**11,696**	**42,469**
- new facilities	**7,867,594**	**127,951**	**-**	**7,995,545**	**28,980**	**3,027**	**-**	**32,007**
- matured facilities	**(4,327,981)**	**(2,918)**	**(12,379)**	**(4,343,278)**	**(16,060)**	**(41)**	**(9,701)**	**(25,802)**
Balances as of September 30, 2026	**30,048,383**	**455,017**	**169,231**	**30,672,631**	**90,348**	**36,309**	**143,897**	**270,554**
Balances as of December 31, 2024	26,340,010	211,570	160,792	26,712,372	143,359	4,405	100,260	248,024
Transfers from Stage 1 to Stage 2	(76,506)	76,506	-	-	(619)	619	-	-
Transfers from Stage 1 to Stage 3	(11,325)	-	11,325	-	(107)	-	107	-
Transfers from Stage 2 to Stage 1	26,426	(26,426)	-	-	303	(303)	-	-
Transfers from Stage 2 to Stage 3	-	(175)	175	-	-	(6)	6	-
Changes in exposures and re-measurements								
- existing facilities	(1,159,314)	(6,349)	(1,057)	(1,166,720)	(7,444)	172	(3,310)	(10,582)
- transfer facilities	(1,000)	(3,915)	(159)	(5,074)	(173)	3,622	5,672	9,121
- new facilities	7,564,912	8,700	-	7,573,612	30,762	217	-	30,979
- matured facilities	(1,668,676)	(50,013)	(408)	(1,719,097)	(8,550)	(1,892)	(224)	(10,666)
Balances as of September 30, 2025	31,014,527	209,898	170,668	31,395,093	157,531	6,834	102,511	266,876

17. Credit risk management - continued

Commitments, Contingencies, and financial guarantee contracts - continued

	Gross Carrying Amounts ﷼'000				Allowances for expected credit losses ﷼'000			
	Stage 1	Stage 2	Stage 3	Total	Stage 1	Stage 2	Stage 3	Total
Balances as of December 31, 2024	26,340,010	211,570	160,792	26,712,372	143,359	4,405	100,260	248,024
Transfers from Stage 1 to Stage 2	(82,233)	82,233	-	-	(680)	680	-	-
Transfers from Stage 1 to Stage 3	(6,325)	-	6,325	-	(60)	-	60	-
Transfers from Stage 2 to Stage 1	37,420	(37,420)	-	-	477	(477)	-	-
Transfers from Stage 2 to Stage 3	-	(175)	175	-	-	(6)	6	-
Transfers from Stage 3 to Stage 1	-	-	-	-	-	-	-	-
Transfers from Stage 3 to Stage 2	-	-	-	-	-	-	-	-
Changes in exposures and re-measurements								
- existing facilities	(987,355)	(32,122)	(3,018)	(1,022,495)	(62,752)	(1,621)	17,368	(47,005)
- transfer facilities	-	(10,293)	(159)	(10,452)	(394)	(36)	6,267	5,837
- new facilities	7,635,922	5,785	-	7,641,707	27,472	67	-	27,539
- matured facilities	(2,381,135)	(46,723)	(1,226)	(2,429,084)	(14,739)	(1,850)	(666)	(17,255)
Balances as of December 31, 2025	30,556,304	172,855	162,889	30,892,048	92,683	1,162	123,295	217,140

18. Basic and diluted earnings per share

Details of basic and diluted earnings per share are as follows:

	Three months period ended		Nine months period ended	
	September 30, 2026	September 30, 2025	**September 30, 2026**	September 30, 2025
	﷼'000	﷼'000	**﷼'000**	﷼'000
Profit attributable to ordinary shareholders				
Net income	**506,857**	518,408	**1,557,538**	1,534,188
Tier I Sukuk costs	**(18,710)**	(17,761)	**(189,920)**	(184,664)
Net income adjusted for Tier I Sukuk costs	**488,147**	500,647	**1,367,618**	1,349,524
Weighted average number of outstanding shares (in '000)				
Weighted average number of outstanding shares	**1,498,010**	1,496,790	**1,498,010**	1,496,790
Basic and diluted earnings per share (﷼)	**0.33**	0.33	**0.91**	0.90

Basic earnings per share for the periods ended September 30, 2026 and 2025 have been retrospectively adjusted to reflect the bonus share issue approved by shareholders at the Extraordinary General Assembly held on October 1, 2026. The transaction resulted in the issuance of 250 million ordinary shares of ﷼ 10 each through the capitalization of statutory reserve and retained earnings, corresponding to one bonus share for every five shares held. In accordance with IAS 33, the weighted average number of shares used in calculating earnings per share for all periods presented has been adjusted to reflect the bonus share issue. The effect of treasury shares has also been included in determining the weighted average number of outstanding shares. Refer also note 25.

19. Capital adequacy

The Group's objectives when managing capital are to comply with the capital requirements set by Saudi Central Bank to safeguard the Group's ability to continue as a going concern, and to maintain a strong capital base.

The Group monitors the adequacy of its capital using ratios established by Saudi Central Bank. These ratios measure capital adequacy by comparing the Group's eligible capital with its interim condensed consolidated statement of financial position assets, commitments, and notional amounts of derivatives, at a weighted amount to reflect their relative risk.

The following table summarizes the Bank's Pillar I Risk Weighted Assets (RWA), Tier I and Tier II Capital, and corresponding Capital adequacy ratio percentages as of September 30, 2026 and 2025 and as of December 31, 2025.

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)	September 30, 2025 (Unaudited)
	﷼'000	﷼'000	﷼'000
Credit Risk RWA	**122,274,860**	113,774,521	117,798,408
Operational Risk RWA	**6,467,322**	5,303,485	5,303,485
Market Risk RWA	**2,295,699**	414,467	1,181,992
Total Pillar- I RWA	**131,037,881**	119,492,473	124,283,885
Tier I Capital	**24,562,622**	22,415,177	21,726,469
Tier II Capital	**875,380**	666,659	723,376
Total Tier I plus II Capital	**25,438,002**	23,081,836	22,449,845
Capital Adequacy Ratios:			
CET I Ratio	**13.28%**	14.31%	13.21%
Tier I Ratio	**18.74%**	18.76%	17.48%
Tier I plus Tier II Ratio	**19.41%**	19.32%	18.06%

19. Capital adequacy - continued

Capital adequacy and the use of Regulatory capital are regularly monitored by the Bank's management. Saudi Central Bank requires the Bank to hold a minimum level of regulatory capital and maintain a ratio of total Regulatory capital to Risk Weighted Assets (RWA) at or above the requirement of 10.5%, which includes additional buffers as required by the Basel Committee on Banking Supervision.

20. Tier I Sukuk

The Bank completed the establishment of a Sharia compliant Tier I Sukuk Program (the Program) in 2016, 2023 and 2024. The following tranches of Tier I Sukuk issued under the program on the dates indicated below are outstanding as of September 30, 2026 and 2025 and as of December 31, 2025:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
June 29, 2022	**2,000,000**	2,000,000	2,000,000
February 6, 2023	**500,000**	500,000	500,000
November 28, 2024	**2,812,500**	2,812,500	2,812,500
May 3,2026	**1,850,000**	-	-
Total	**7,162,500**	5,312,500	5,312,500

The Tier I Sukuk securities are perpetual with no fixed redemption dates and represent an undivided ownership interest in the Sukuk assets, constituting an unsecured conditional and subordinated obligation of the Bank classified under equity. However, the Bank has the exclusive right to redeem or call the Tier I Sukuk debt securities in a specific period of time, subject to the terms and conditions stipulated in the Program.

The applicable profit rate on the Tier I Sukuk is payable on each periodic distribution date, except upon the occurrence of a non-payment event or non-payment election by the Bank, whereby the Bank may at its sole discretion (subject to certain terms and conditions) elect not to make any distributions. Such a non-payment event or non-payment election are not considered to be an event of default and the amounts not paid thereof shall not be cumulative or compound with any future distributions.

21. Related party transactions and balances

a) In the ordinary course of its activities, the Group transacts business with related parties. Related parties, balances, and transactions are governed by the Banking Control Law and other regulations issued by the Saudi Central Bank.

b) The Balances as of September 30, 2026 and September 30, 2025 and as of December 31, 2025 resulting from such transactions included in the interim condensed consolidated statement of financial position are as follows:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Directors, key management personnel, other major shareholders', and their affiliates:			
Loans and advances	**288,769**	362,407	382,448
Customers' deposits	**3,522,804**	836,894	1,023,184
Tier I Sukuk	**55,500**	55,500	55,500
Commitments and contingencies	**185,681**	355,818	436,156
Major shareholder and their related parties:			
Customers' deposits	**12,634,313**	9,034,832	4,974,139
Tier I Sukuk	**50,000**	50,000	50,000
Associates and their affiliates related entities with significant influence:			
Loans and advances	**1,775,535**	1,751,455	1,726,710
Customers' deposits	**718,943**	627,188	751,398
Tier I Sukuk	**22,000**	10,000	10,000
Commitments, contingencies and derivatives	**894,144**	565,313	636,070
Trusts for the benefit of the Bank's employees such as pension or other benefits plans that are managed by the Bank:			
Customers' deposits and other liabilities	**341,848**	351,904	318,939

21. Related party transactions and balances – continued

c) Income and expense for the period ended September 30, 2026 and 2025 and for the year ended December 31, 2025, pertaining to transactions with related parties included in the interim condensed consolidated statement of income are as follows:

	September 30, 2026 (Unaudited) ﷼'000	December 31, 2025 (Audited) ﷼'000	September 30, 2025 (Unaudited) ﷼'000
Directors, key management personnel, other major shareholders', and their affiliates:			
Special commission income	**17,378**	43,074	36,493
Special commission expense	**93,390**	50,839	30,164
Fee income from banking services	**18**	7	6
Long term Incentive plan accrual	**21,461**	-	-
Major shareholder and their related parties:			
Special commission expense	**285,522**	130,116	73,550
Associates and their affiliates related entities with significant influence:			
Special commission income	**156,796**	251,119	198,466
Special commission expense	**31,921**	16,382	15,277
Fee income from banking services	**370**	301	211
Other income	**89**	82	75
Other expenses	**2,588**	4,731	3,763
Board of Directors and other Board Committee member remuneration	**14,056**	18,815	14,063

All related party transactions are conducted on terms approved by the management.

22. Zakat

The Bank filed the required Zakat declarations with the Zakat, Tax, and Customs Authority ("ZATCA") which are due on April 30 each year, through the year ended December 31, 2025.

23. Dividends

During the period ended September 30, 2026, the Board of Directors approved an interim cash dividend of ﷼ 375 million equal to ﷼ 0.30 per share, for the second half of the fiscal year 2025, and ﷼ 499 million equal to ﷼ 0.40 per share, for the first half of the fiscal year 2026 to 1,248 million eligible shares. The proposed cash dividend amounting to ﷼ 874 million was paid during the period ended September 30, 2026.

During the period ended September 30, 2025, the Board of Directors approved an interim cash dividend of ﷼ 498.9 million equal to ﷼0.40 per share, for each of the second half of the fiscal year 2024, and first half of the fiscal year 2025 to 1,248 million eligible shares. The proposed cash dividends amounting to ﷼ 997.8 million was paid during period ended September 30, 2025.

24. Comparative figures

An amount of ﷼ 135 million has been reclassified from "cash and balances with Saudi Central Bank" to "Due to Banks, Saudi Central Bank and other financial institutions, net", in the comparative amounts to conform with current year presentation. This reclassification had no impact on the net income, the equity and the cash flows of the Group for the comparative period.

25. Subsequent Events

On October 01, 2026 Extraordinary General Assembly Meeting Approved the Board of Directors recommendation to increase the Bank's share capital through the capitalization of ﷼ 1.5 billion from statutory reserve and ﷼ 1 billion from retained earnings, by granting one bonus share for every five shares to the Bank's shareholder. Please also refer note 18.

26. Impact of Geo Political situation on Expected Credit Losses ("ECL")

The geopolitical situation in the Middle East has deteriorated significantly since 28 February 2026. and remained elevated during the third quarter of 2026, with continued uncertainty surrounding the Strait of Hormuz and disruptions to regional maritime trade and energy transportation. During September 2026, further security incidents affecting commercial shipping were reported, these developments indicate that geopolitical and supply-chain risks remained relevant throughout the third quarter, requiring continued assessment of their potential impact on the Bank.

The Bank continues to evaluate and closely monitor the current situation to assess any impact the geopolitical situation may have had on its business and financial performance and had conducted stress-tests of different scenarios of the geo-political situation to assess its impact on key credit, liquidity, operational, solvency and performance indicators, in addition to other risk management practices to manage the impact of the war on its normal operations. The steps taken by management included the review of credit exposures at a more granular level with particular focus on specific economic sectors, counterparties and collateral protection and taking appropriate customer credit rating actions, where required.

To cater for the additional uncertainty, management has used expert credit judgement to estimate ECL by considering reasonable and supportable information not already included in the quantitative models. The impact of uncertain economic environment continues to be difficult to assess for the purpose of ECL estimation and cannot be fully incorporated into the ECL model calculations, thereby necessitating overlays to be recorded. These overlays have been based on analysis performed by the Bank considering the potential impact of the prevailing economic environment.

Subsequent to the period ended 30 September 2026, the volatility of the ongoing geopolitical situation in Kingdom of Saudi Arabia has escalated significantly and creates a heightened level of credit risk, liquidity risk and operational risk. However, the potential financial impact of such situation is uncertain as the situation is still evolving, and therefore the Bank will continue to reassess its position and the related impact on a regular basis as more reliable data becomes available and accordingly determine if any adjustment in the ECL is required in subsequent reporting periods.

27. IFRS 18 – Presentation and Disclosure in Financial Statements

IFRS 18 'Presentation and Disclosure in Financial Statements', as endorsed in Kingdom of Saudi Arabia (IFRS 18) will replace IAS 1 'Presentation of Financial Statements'' as endorsed in the Kingdom of Saudi Arabia, for annual reporting periods beginning on or after 1 January 2027. Earlier application is permitted. The Bank has not early adopted IFRS 18 in preparing this interim condensed consolidated financial information.

The Bank has established a formal IFRS 18 implementation program overseen by senior management and the Audit Committee. The program includes assessments of financial statement presentation, management reporting, data and systems requirements and reporting implications.

The Bank is currently assessing the estimated impact that the initial application of IFRS 18 will have on its consolidated financial statements. Based on the assessment performed to date, the bank has specified main business activity of providing financing to customers, which is the lending business and the bank also has specified main business activity of investing in assets, which is the investment in financial assets at amortized cost, fair value through profit & loss and fair value through other comprehensive income.

27. IFRS 18 – Presentation and Disclosure in Financial Statements - continued

In line with IFRS 18 guidance to provide useful structured summaries, the bank has to make judgements relating to how items are aggregated and disaggregated in the primary financial statements and the notes. The bank expect to aggregate items based on shared characteristics, and disaggregated items based on characteristics that are not shared and accordingly, there will be changes to the presentation of financial statements. Further, the bank is assessing the labelling of certain financial statement line items and may find more appropriate labelling for those that previously contained the word 'other'.

Presentation of Statement of Income

IFRS 18 requires entities to classify income and expenses into specified categories within the statement of income, namely operating, investing, financing, income taxes and discontinued operations. It requires presentation of operating profit or loss and profit or loss for the period, together with profit or loss before financing and income taxes, where applicable. The total profit for the period and total equity is not expected to change as a result of adopting IFRS 18. Based on the assessment performed to date, the Bank expects the following impacts on its interim condensed consolidated statement of income:

- Special commission income, previously presented as a single line item, will be presented separately as special commission income from financing and special commission income from investments and financial assets. This separate presentation distinguishes income from customer financing from income on investment and treasury assets, which have different characteristics, and provides a more useful structured summary of the Bank's income.
- Special commission expense relating to customer deposits, debt securities issued and other financing liabilities that relate to the Bank's specified main business activities are expected to be presented within the operating category.
- The Bank is assessing line items previously labelled "other" and disaggregated items that are material. The remaining balances will be presented as other individually immaterial operating income and other individually immaterial operating expenses, to provide a more informative label in line with IFRS 18.
- Depreciation and amortization will be disaggregated and presented on the face of the statement of profit or loss as depreciation on property and equipment and right-of-use assets and amortization of intangible assets. This gives more transparent information about the nature of expenses.
- Foreign exchange differences are expected to be classified in the same category as the underlying assets and liabilities giving rise to those differences. Based on the Bank's current assessment, the majority of foreign exchange differences arise from financing, treasury and investment activities that relates to the Bank's core banking operations and are therefore expected to be presented within operating category. The Bank continues to assess whether any foreign exchange differences relate to activities that may require presentation outside the operating category under IFRS 18.
- Gains and losses arising from derivatives designated in hedging relationships are expected to be presented in the same category as the underlying hedged exposures. Based on the Bank's current assessment, the majority of derivatives are associated with customer financing, treasury and funding activities that relates to the Bank's core banking operations and are therefore expected to be presented within operating category. The Bank continues to assess whether any derivatives relate to activities that may require presentation outside the operating category under IFRS 18.
- Income and expenses from investment properties generating returns individually and largely independently of the Bank's other resources will be classified in investing category.
- Certain expenses arising from liabilities or other obligations that are not directly linked to the Bank's SMBAs, i.e. special commission expense on lease liabilities and the special commission expense of employee benefit obligations are currently being assessed and would be presented within the financing category in accordance with IFRS 18.

The share of profit or loss from associates and joint ventures accounted for using the equity method, if any, will be presented within the investing category and outside operating profit as required by IFRS 18.

27. IFRS 18 – Presentation and Disclosure in Financial Statements - continued

In addition, IFRS 18 may require changes to certain line-item descriptions, subtotals and disclosures currently presented in the statement of income. The assessment remains subject to completion of the Bank's implementation activities and any future accounting / other regulatory bodies' interpretations, guidance or developments.

Management-defined Performance Measures

IFRS 18 introduces new disclosure requirements for Management-defined Performance Measures ("MPMs"), which are subtotals of income and expenses used in public communications to communicate management's view of an aspect of the Bank's financial performance. Such measures will be required to be disclosed within a single note to the financial statements together with explanations of their purpose and reconciliations to the most directly comparable IFRS-defined totals or subtotals.

The Bank is assessing whether measures communicated externally, including net financing income, net operating income before impairment provision and other performance metrics, meet the definition of Management-defined Performance Measures under IFRS 18 and may therefore require enhanced disclosures and reconciliations.

Consequential Amendments

IFRS 18 introduces consequential amendments to other IFRS, including IAS 7 Statement of Cash Flows, IAS 33 Earnings per Share and IAS 34 Interim Financial Reporting.

In the statement of cash flows, the indirect method will start from operating profit instead of profit before zakat and income tax, so the adjustments are limited to non-cash and non-operating items. Items presented below operating profit in the statement of profit or loss, such as finance costs on lease liabilities and EOSB obligations, no longer require adjustment.

The Bank has elected to classify all special commission expense and special commission income as operating cash flows, as it provides financing to customers as a SMBA and special commission expense is recognised in more than one category in the statement of income. Special commission expense on Type 2 liabilities (liabilities that do not arise from transactions involving raising finance, such as lease liabilities, end-of-service benefit (EOSB) obligations and provisions) and Special commission expense on Type 1 liabilities (liabilities that arise from transactions involving raising finance) that does not relate to the Bank's SMBAs, is presented in the financing category in the statement of income. Related cash flows will be presented in operating activities, consistent with the single-category presentation requirement for the cashflow.

The Bank is evaluating requirements relating to comparative information and retrospective application upon adoption of IFRS 18. The Bank's assessment remains ongoing and further refinements to the expected impact may arise as implementation activities progress, industry practice evolves and additional guidance from regulators and standard setters become available.

28. Assets held for Sale

On September 02, 2026, the Group entered into a binding agreement with Amex (Middle East) B.S.C. (C) for the sale of its entire 50% shareholding in American Express Saudi Arabia. The transaction was publicly announced through the Saudi Exchange (Tadawul) on the same date. The purchase consideration payable upon completion amounts to ﷼ 1,430.11 million, together with additional deferred consideration determined in accordance with the Shareholders' Agreement.

Management assessed the transaction against the requirements of IFRS 5 and concluded that the investment met the criteria for classification as held for sale as at 02 September 2026. Accordingly, the investment was reclassified from investment in associate to assets held for sale and measured at the lower of its carrying amount and fair value less costs to sell in accordance with IFRS 5 and equity method accounting is discontinued.

29. Board of Director's Approval

These interim condensed consolidated financial statements were approved and authorized for issue by the Bank's Board of Directors on 20 Jumada al-Ula, 1448H, corresponding to October 31, 2026.
